

Market Comment 26.04.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.63	101.92	2.29	2.30
Mining	20.16	20.16	0.00	0.00

SOURCE: ZSE

Industrials surge past 100pts as bulls dominate...

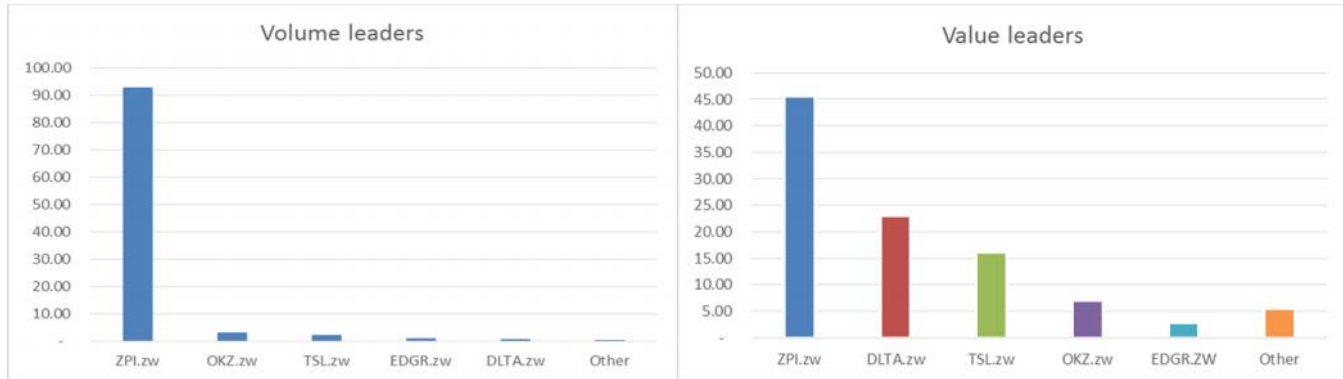
The ZSE Industrial Index soared above the psychological level of 100pts mark in Tuesday trades after putting on 2.30% to reach 101.92pts as bulls dominated the session, triggered by persistent demand mainly in heavy caps. Brewer Delta typically drove the benchmark beyond the 100pts mark with a hefty 6.63% to see it headline the top risers of the day. Other heavy caps on the bullish side were Innscor and its related company Simbisa which gained 5.17% and 4.74% to settle at \$0.1320 and \$0.2100 respectively. Plastics Manufacturers Proplastics surged 6.38% to \$0.0250 while, apparel retailer Edgar's added 6% to settle at \$0.0530. Other gains were recorded in TSL, OKZ and FBC which rose 2.42%, 1.99% and 1.52% to close the session at \$0.1383, \$0.0410 and \$0.0670 respectively. Overall, gains for the day were in 8 stocks with 1 loser in a session that had 12 active counters leaving the market with a positive breadth of 7. Property stock ZPI was the sole faller of the day reversing yesterday's gains with an 8.37% decline to close at \$0.0087. Econet closed at \$0.2550 with no trades in the stock.

Activity aggregates of the day were relatively slow reflected by volumes and values which dipped 54.09% and 43.17% to 19.39m shares and \$0.33m respectively. ZPI was the volume and value driver of the day for the second consecutive session contributing 92.83% and 45.50% of the outturns respectively as a block trade of 18m shares exchanged hands. The only other notable trade was recorded in Delta which accounted for 22.99% in the value outturn. Foreign participation registered a net funds outflow position as portfolio disposals stood at \$0.09m and were down 78.64% while, purchases were 2367.88% up at \$0.08m. Meanwhile, the Mining Index closed flat at 20.16pts with no trades in the resources sector.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,758,620,814	2,690,677,176	2.53
Turnover US\$	325,365	572,549	43.17
Foreign buys US\$	80,897	3,278	2367.88
Foreign sales US\$	85,303	399,342	78.64
No. of trades	46	56	17.86
Volume	19,394,608	42,243,048	54.09

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
DLTA.zw	63.98	3.98	6.63	ZPI.zw	0.87	0.08	8.42
PROL.zw	2.50	0.15	6.38				
EDGR.zw	5.30	0.30	6.00				
SIM.zw	13.20	0.65	5.18				
INN.zw	21.00	0.95	4.74				

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
PROPLASTICS	22.04.16	0.15c	28.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16

Upcoming Events

Company	Event	Venue	Time	Date
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
BAT	AGM	1 Manchester road, Southerton, Harare	10:00hrs	26.04.16
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
INNSCOR	EGM	Royal Harare, Golf Club, Harare	09:20hrs	10.05.16
Turnall	AGM	Jacaranda room, RTG Hotel, Harare	12:00hrs	19.05.16
NMB	AGM	4 TH Floor Unity Court, , Harare	10:00hrs	19.05.16
Padenga	AGM	Royal Harare, Golf Club, Harare	08:15hrs	19.05.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price