



RESEARCH – MARKET COMMENT

Market Comment 26.03.2020

Index	Previous	Today	Move pts	Change %
Industrial	1592.52	1548.73	43.79	2.75
Mining	758.44	718.91	39.53	5.21
ZSE 10	392.87	379.82	13.05	3.32
ZSE ALL SHARE	480.41	466.94	13.47	2.80

SOURCE: ZSE

ZSE retreats further...

The stock market extended losses in Thursday's session as reflected in all indices which closed in the red. The mainstream All Share Index dropped 2.80% to 466.94pts while the Industrials slumped 2.75% to 1548.73pts. The blue chips index, The ZSE Top 10 Index, plunged 3.32% to close at 379.82pts, as heavies continued to wane as the resources index lost by the biggest margin of the 4 indices giving up 5.21% to settle at 718.91pts. Retailer Truworths led the fallers of the day after letting go 19.78% to \$0.0722 with Dawn following after a 19.63% slide to \$0.0815. Nickel Miner Bindura lost 14.06% to see it trading at \$0.3000 where demand could be established. The duo of ZHL and Lafarge capped the losers set after retreating 9.51% and 9.37% each to close at \$0.3846 and \$3.0000 in that respective order.

Diversified group TSL was the session's best performer on surging 19.93% to close at \$1.8050. Dairibord added 1.61% to settle at \$0.6300 on firm demand while National foods gained 1.06% to close at \$22.2000. Inncor completed the riser's list with a negligible 0.05% gain to close at a vwap of \$7.7596. Out of thirty eight active stocks, four gained whilst twenty eight lost ground, leaving the remainder of six trading unchanged. Total value traded edged 61.14% to \$28.98m as volumes exchanged ballooned 102.57% to 8.22m shares. Simbisa emerged the session's top value contributor trailed by Econet and Delta. Foreign purchases stood at \$0.11m while sales were \$5.24m, as capital flight continued.

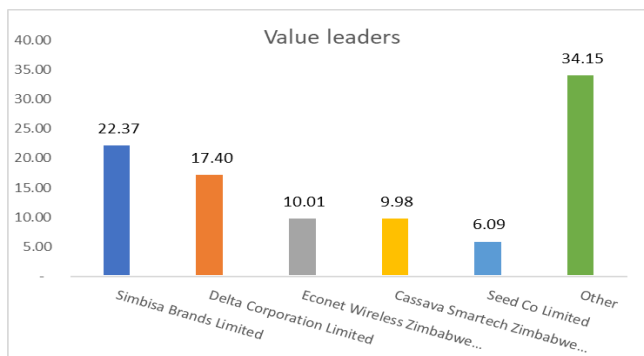
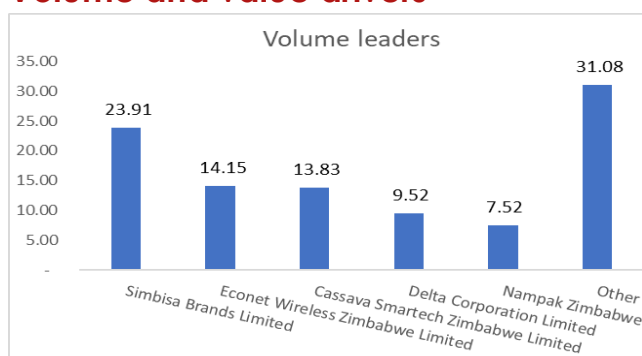
Market Snapshot	Today	Previous	Change
Market Cap US\$	59,926,903,433	61,707,897,819	2.89
Turnover US\$	28,982,032.29	17,986,034.36	61.14
Foreign buys US\$	105,928.00	229,813.80	53.91
Foreign sales US\$	5,243,490.20	2,952,810.00	77.58
No. of trades	148	224	33.93
Volume	8,223,988.00	4,059,908.00	102.57

Today's Gainers	Price	Change	%Change
Tsl Limited	180.50	30.00	19.93
Dairibord Holdings Limited	63.00	1.00	1.61
National Foods Holdings Limited	2,220.00	23.22	1.06
Inncor Africa Limited	775.96	0.41	0.05

Today's Losers	Price	Change	%Change
Truworths Limited	7.22	1.78	19.78
Dawn Properties Limited	8.15	1.99	19.63
Bindura Nickel Corporation Limited	30.00	4.91	14.06
Zimre Holdings Limited	38.46	4.04	9.51
Lafarge Cement Zimbabwe Limited	300.00	31.00	9.37



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

Upcoming Events

Company	Event	Venue	Time	Date
Willdale	AGM	Mt Hampden, Harare	1100hrs	19.03.2020
ZBFH	Finals and Analysts Briefing	TBA	1400hrs	24.03.2020
MASH	AGM	19 th Floor, ZB Life Towers, Harare	1100hrs	25.03.2020
Nampak	AGM	Birmingham Road, Southerton	0900hrs	26.03.2020
Ariston	AGM	Huswa Room, Cresta Lodge	1430hrs	31.03.2020

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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