



	25-Mar-15	26-Mar-15	% Δ
ZSE Industrials	162.11	160.05	1.27
ZSE Mining	44.01	44.01	0.00
Volume Traded (mn)	0.41	1.67	305.30
Value Traded (US\$ mn)	0.23	0.19	19.49
Market Cap (US\$ mn)	4,216.51	4,163.87	1.25
Foreign Purchases (US\$ mn)	0.125	0.081	35.37
Foreign Sales (US\$ mn)	0.000	0.000	0.00

Industrials slip into the negative on thin trades...

The Industrial Index was down 2.06pts or 1.27% to 160.05pts reversing yesterday's 0.25% marginal rise as weakness crept into the market. Bids resurfaced in DELTA at 102c against desperate sellers that retreated to 107c with no consensus in the stock. Similarly, there was also no buying interest in SEEDCO that closed offered at 105c. On the downside were ECONET that retreated 1.92% to 51c where demand was established. Scrappy NATFOODS sellers responded to the long outstanding bid at 300c resulting in the stock's 4.76% fall to 300c. The dearth of demand in OKZIM saw it dropping 7.69% to 12c on a paltry 380 shares. Penny stocks also joined the fray with NICOZ DIAMOND letting go 7.14% to 1.3c, STAR AFRICA giving up 3.33% to 1.45c and ZPI declining 12.50% to 0.70c.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	MASHHOLD	2.70	35.00	0.00
2	INNSCOR	57.50	0.88	4.17
3	OLDMUTUAL	246.00	0.82	5.13
4				
5				

Advances were led by MASHONALAND that jumped 35% to 2.70c, its 2015 year opening price. Heavyweights INNSCOR followed after inching 0.88% up to 57.50c while OLD MUTUAL notched 0.82% to 246c. The Mining Index for the third consecutive day was stable at 44.01pts with Bindura consistently trading at 4c. RIOZIM was bid at 7c with no trades taking place. In its repeat cautionary today RIOZIM highlighted that it is confident with the fulfillment of conditions precedent on the pending \$15mn rights issue namely Exchange Control Approval for GEM RioZim to underwrite the capital raise and sanction of the transaction in terms of the Indigenisation and Economic Empowerment Act.

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ZPI	0.70	12.50	0.00
2	OK	12.00	7.69	4.35
3	NICOZ	1.40	7.14	0.00
4	NATFOODS	300.00	4.76	11.76
5	STAR AFRICA	1.45	3.33	53.33

Values traded declined 19.49% to \$0.19mn with leading contributions from Econet (56.66%) and CBZ (31.92%). Volumes however jumped 305.30% to 1.67mn shares with CBZ and PELHAMS contributing 36% apiece and ECONET 12.54%. The current depressed ZSE performance is partially attributed to minimal foreign participation. Foreign purchases dropped 35.37% to \$0.081mn coming from Econet. There were no foreign disposals something that could be tied to the low price regime obtaining.