



Members of the Zimbabwe Stock Exchange

Market Comment 26.02.2019

Index	Previous	Today	Move pts	Change %
Industrial	507.65	506.99	0.66	0.13
Mining	216.50	216.50	0.00	0.00
ZSE 10	150.26	149.57	0.69	0.46
ZSE ALL SHARE	152.18	151.99	0.19	0.12

SOURCE: ZSE

Heavy cap losses drag the ZSE further into the red...

The market weakness persisted in Tuesday's session as the mainstream All Share Index retreated a further 0.12% to 151.99pts while, the Industrials lost an almost similar 0.13% to end at 506.99pts. The Top Ten Index was down 0.46% at 149.57pts while, the Mining Index was stable at 216.50pts with trades only seen in Bindura that traded at an unchanged price of \$0.0842. Apparel retailer Edgars spearheaded the shakers of the day after the counter succumbed 19.76% to \$0.1015, followed by Hippo that let go 2.14% to close at \$1.7101. Giant insurer Old Mutual plunged 1.51% to settle at a vwap of \$8.8539, having traded an intra-day low of \$7.5000. Beverages group Delta was on the fourth place with a 0.85% loss to \$2.8703 while, Econet held the fifth position after trimming 0.46% to \$1.4533, closing with a spread of \$1.4400-\$1.4500.

Unifreight group led the winners of the day having gained 20% to settle at \$0.0828 as AfriSun trailed with a 13.33% surge to \$0.1700. Afdis held the third position of the risers' table after putting on 8.88% to \$1.7000 while, Simbisa completed the four gainers of the day after a 5.30% rise to \$0.7452. Price movement was registered in twelve counters distributed into four risers and eight losers, to register a negative market breadth. Activity aggregates weakened further with volumes dropping 60.11% to 2.39m while, turnover dipped 64.63% to \$2.24m. Volume leaders for the day were OKZim and Afdis with respective contributions of 43.74% and 27.61%. The value aggregate was anchored by Afdis (50.10%), Hippo (16.72%), OKZim (13.07%) and Old Mutual (10.02%).

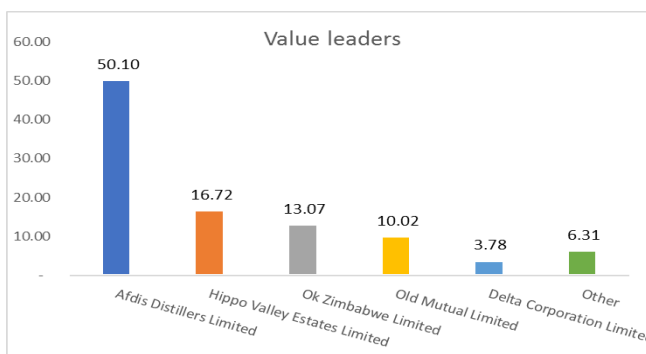
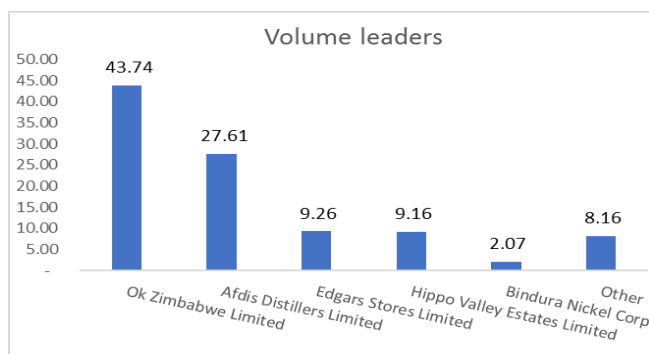
Market Snapshot	Today	Previous	Change
Market Cap US\$	20,202,101,005	20,203,455,029	0.01
Turnover US\$	2,238,656.64	6,329,588.75	64.63
Foreign buys US\$	71,263.08	1,799,695.00	96.04
Foreign sales US\$	187,020.95	3,211,104.00	94.18
No. of trades	101	130	22.31
Volume	2,389,303.00	5,989,956.00	60.11

Today's Gainers	Price	Change	% Change
Unifreight Africa Limited	8.28	1.38	20.00
African Sun Limited	17.00	2.00	13.33
Afdis Distillers Limited	170.00	13.87	8.88
Simbisa Brands Limited	74.52	3.75	5.30

Today's Losers	Price	Change	% Change
Edgars Stores Limited	10.15	2.50	19.76
Hippo Valley Estates Limited	171.01	3.74	2.14
Old Mutual Limited	885.39	13.61	1.51
Delta Corporation Limited	287.03	2.46	0.85
Econet Wireless Zimbabwe Limited	145.33	0.67	0.46



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$8.9900	2.23	\$8.9900	25,008	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	25.01.19	\$0.025	13.02.19

Upcoming Events

Company	Event	Venue	Time	Date
Powerspeed	AGM	Powerspeed complex, Graniteside	1100hrs	28.02.19
Cafca	AGM	54 Lytton Road, Workington	1200hrs	28.02.19
Art	AGM	202 Seke Road, Graniteside	1430hrs	27.02.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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