

Market Comment 26.02.2018

Index	Previous	Today	Move pts	Change %
Industrial	295.24	293.95	1.29	0.44
Mining	128.4	124.89	3.51	2.73
ZSE 10	87.47	86.95	0.52	0.59
ZSE ALL SHARE	88.29	87.85	0.44	0.50

SOURCE: ZSE

ZSE stretch losses in week opening session...

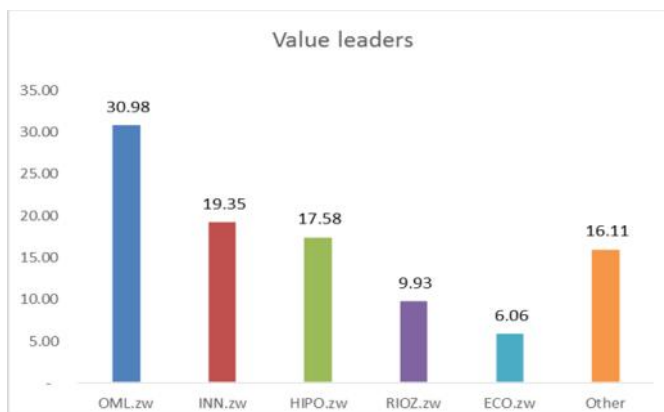
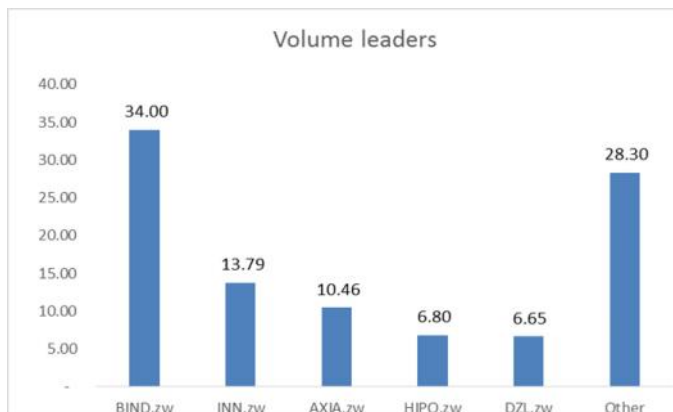
Losses on the ZSE extended in the week opening session with all benchmark indices declining. The All share Index dropped 0.50% to settle at 87.85pts, Industrial Index lost 0.44% to close at 293.95pts, the ZSE top 10 Index let go 0.59% to 86.95pts while, the Mining Index trimmed 2.73% to end at 124.890pts. Weighing down the resources Index were losses seen in the nickel miner Bindura which slumped 11.76%, topping the fallers list of the day, to settle at \$0.0330 where demand could be established. SeedCo, Econet and Delta pulled down the top 10 Index as the trio registered losses of 2.52%, 1.38% and 0.44% to end pegged at \$1.9008 \$0.6807 and \$1.5900 respectively. Fidelity and Afdis were amongst the losers of the day after succumbing 6.25% and 2.03% to settle lower at \$0.0900 and \$1.4500 respectively. Zimplow, CBZ and PPC traded in the positive territory adding 9.76%, 1.67% and 1.65% to close at \$0.0900, \$0.1037 and \$0.8691 apiece.

The market registered a negative breath as three counters traded in the positive while, seven counters lost ground. Volumes of the day declined 24.75% with 1.47m shares exchanging hands whereas value outturn gained 23.24% to \$0.97m. Bindura, Innscor and Axia emerged the top volume contributors with a combined 58.25% to the aggregate whilst Old mutual, Innscor and Hippo added 30.98%, 19.35% and 17.58% to the value outturn of the day. Foreign buys ballooned 118.50% to \$559,202 and foreign sales dipped 98.53% to a mere \$277, resulting in a positive balance of payments.

Market Snapshot	Today	Previous	Change
Market Cap US\$	8,369,193,980	8,411,137,031	0.50
Turnover US\$	967,056.55	784,724.72	23.24
Foreign buys US\$	559,202.52	255,922.94	118.50
Foreign sales US\$	277.79	18,856.93	98.53
No. of trades	73	83	12.05
Volume	1,470,605	1,954,293	24.75

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
ZIMW.zw	9.00	0.80	9.76	BIND.zw	3.30	0.44	11.76
CBZ.zw	10.37	0.17	1.67	FIDL.zw	9.00	0.60	6.25
PPC.zw	86.91	1.41	1.65	SEED.zw	190.08	4.92	2.52
				AFDS.zw	145.00	3.00	2.03
				ECO.zw	68.07	0.95	1.38

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
CFI	AGM	No 1 Wynne Street, Harare	11.00am	12.03.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).
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