

	25-Feb-15	26-Feb-15	% Δ
ZSE Industrials	167.91	168.02	0.07
ZSE Mining	51.19	55.38	8.19
Volume Traded (mn)	3.20	7.28	127.88
Value Traded (US\$ mn)	0.76	0.71	7.37
Market Cap (US\$ mn)	4,360.84	4,369.27	0.19
Foreign Purchases (US\$ mn)	0.171	0.001	99.61
Foreign Sales (US\$ mn)	0.264	0.580	119.85

## Market in marginal gain ahead of month-end...

Subdued activity continued to haunt the market in Thursday trades as turnover values remained below the psychological \$1m. The value spurned in today's session amounted to \$0.71m which was down 7.4% on yesterday's outturn. Volumes however were up 128% at 7.28m buoyed by banking group CBZ on a surge in demand post the release of its full year results yesterday. Foreign demand remained elusive for the market with a paltry \$0.001m of inflows being recorded compared to disposals of \$0.580m as the market set a net funds outflow position of \$0.579m. The foreign disposals were wholly on banking group CBZ where 5.9m odd shares exchanged hands.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

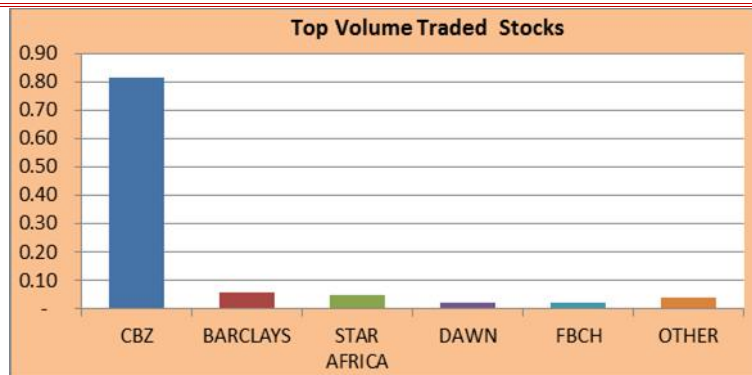
	Stock Name	Price	% Change	YTD Δ %
1	MASIMBA	2.00	14.29	13.04
2	CBZ	10.00	11.11	0.00
3	BINDURA	5.00	11.11	23.08
4	FBCH	8.00	6.67	0.00
5	STAR AFRICA	1.60	6.67	11.11

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	HWANGE	4.00	5.88	33.33
2				
3				
4				
5				

The benchmark Industrial Index saw a marginal 0.07% rebound and closed today at 168.02pts buoyed by the post results 11.1% surge in CBZ that took the banking group to 10c. Construction group Masimba firmed 14.29% and closed at 2c to lead the market gainers for the day. Other industrial gainers for the day were financial services group FBCH and sugar processing and packaging group Star Africa that gained identical rises of +6.67% to 8c and 1.6c respectively. Meanwhile the Mining Index firmed +8.19% and closed at 55.38pts riding on Bindura's 11.1% jump to 5c ahead of the close of the nickel miner's \$20m capital raise via a bond issue tomorrow. The mining gains were however held back by losses in coal miners Hwange which retreated -5.88% to trade at 4c.

Elsewhere ZHL saw no trades and was buyers only at 0.9c with no sellers showing in the market as the group announced the results of its renounceable rights offer which got a 18.03% subscription while the underwriter is set to acquire 81.97% of all the shares that were being offered in the rights. Attributable to the low subscription rate could be the tight liquidity situation while the steep offer price of 2c could not help matters either as this price indicated an 81.8% premium on the stock's 52 week high price of 1.1c.



#### DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15
AFDIS	Final	0.21c	13.03.15	23.03.15
BAT	Final	50c	10.04.15	30.04.15

#### UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
ART	AGM	202 Seke Road, Head Office, Graniteside, Harare	27.02.15	14.00HRS
TSL	AGM	28 S Mazorodze Road, Southerton Harare	11.03.15	12.00HRS
NICOZ DIAMOND	ANALYST BRIEFING	7 <sup>TH</sup> Floor Insurance Centre, 30 S Machel Ave, Harare	13.03.15	15.00HRS
FGOLD	AGM	Cnr 14 <sup>th</sup> Ave/J Tongogara KPMG building, Bulawayo	20.03.15	10.00HRS

#### CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 <sup>TH</sup> DEC 2014	Proposed Rights issue awaiting shareholder consent
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 <sup>ST</sup> DEC 2014	Capital raising for Smelter Restart project is still in progress

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