

Members of the Zimbabwe Stock Exchange

Market Comment 26.02.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.33	99.40	0.07	0.07
Mining	18.74	19.14	0.40	2.13

SOURCE: ZSE

ZSE Indicators close week in the black...

Sustained demand mainly in heavy cap stocks in the week ending session helped to maintain upward impetus on the mainstream Industrials Index. In today's session, the Industrial Index inched 0.07% to close at 99.40pts spurred by gains in telecoms giant Econet which added 0.92% to trade at \$0.2300. Similary, the Mining Index recorded a 2.13% gain to 19.14pts after 10 successive sessions at previous levels. The resources Index was buoyed by nickel miner Bindura which went up 5.56% up to trade at \$0.0095 for 0.258m shares. Innscor was the sole faller of the day dropping a marginal 0.0054% after trading at a high of \$0.1840 and a low of \$0.1800. Delta saw no trades and was firmly bid at \$0.5325 with no offers. Overall 2 risers emerged against 1 faller from 9 active stocks with 6 counters trading stable at prior levels.

Foreign participation slowed down as aggregate inflows dipped 79.48% to \$15,440 while, outflows weakened 88.86% to \$18,718 resulting in a net foreign outflow position. Locals were the main source of liquidity claiming 86% of purchases and 82% on the disposals respectively. Foreign interest was seen in FBC while, disposals were mainly skewed towards Innscor. Value traded likewise softened 48.90% on the comparative Thursday levels to \$0.11m which was far below the psychological \$1m level. Volumes exchanged similarly went down 90.37% to 0.90m shares. Old Mutual and TSL were the most traded stocks by value contributing a combined 62.41% while, Bindura and FBC drove the volume aggregate accounting for a combined 57.76%.

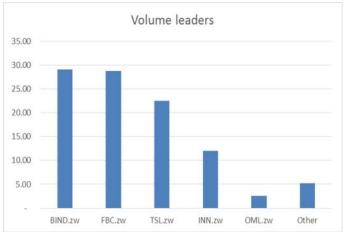
Market Snapshot	Today	Previous	Change
Market Cap US\$	2,692,304,381	2,689,774,984	0.09
Turnover US\$	107,549	210,460	48.90
Foreign buys US\$	15,440	75,233	79.48
Foreign sales US\$	18,718	167,959	88.86
No. of trades	16	22	27.27
Volume	889,623	9,236,743	90.37

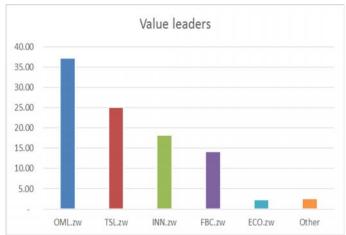
Gainers	Price	Change	% Change
BIND.zw	0.95	0.05	5.56
ECO.zw	23.00	0.21	0.92

Losers	Price	Change	%Change
INN.zw	18.40	0.00	0.00



Volume and value drivers





Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16
BAT	13.05.2016	0.44 Cents	27.05.2016

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
ART	AGM	202 Seke Road, Graniteside,Harare	14.00hrs	26.02.16
ARISTON	AGM	306 Hillside Road, Msasa Woodlands, Harare	14:30hrs	26.02.16
TSL	AGM	28 Simon Mazorodze, Southerton ,Harare	12:00hrs	16.03.16

Cautionaries

Company	Issue Date	<u>Subject</u>
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price

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