



EFE RESEARCH – MARKET COMMENT

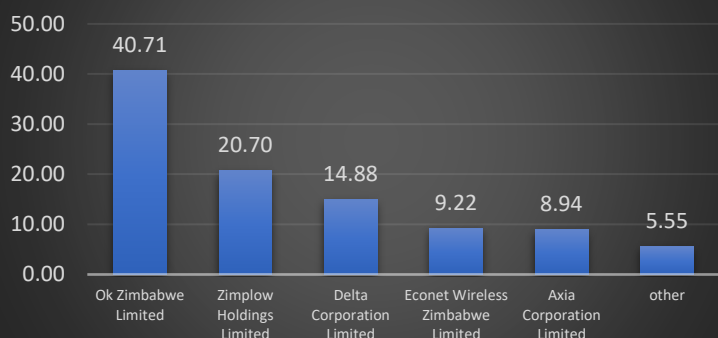
26.01.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Ariston Holdings Limited	4.7804	12.45
Seed Co Limited	150.0000	11.00
Proplastics Limited	44.0152	10.04
Tanganda Tea Company Limited	145.1750	7.50
Innscor Africa Limited	725.3657	6.75

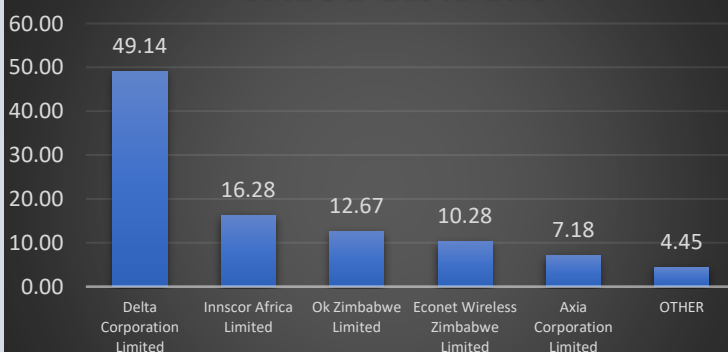
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Getbucks Microfinance Bank Limited	20.0000	8.26
Zimplow Holdings Limited	20.0019	6.66
Willdale Limited	3.0900	3.24
Meikles Limited	160.1073	2.97
Edgars Stores Limited	9.6000	2.37

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,198,125,134,506	1.45
Turnover ZWL \$	1,181,273,405.69	73.45
Foreign buys ZWL \$	139,870,000.00	5.37
Foreign sales ZWL \$	291,083,820.00	9.41
Volume	9,683,118	96.34

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	22,111.38	1.35
ZSE 10	13,673.25	1.73
ZSE-Agriculture	90.98	1.84
Mid-Cap	44,418.55	0.40

Heavy and midcap counters lift the market...

The market rebounded in Thursday session on the backdrop of gains in mid and heavy cap counters. The All-Share Index advanced 1.35% to 22111.38pts while, the Top Ten Index added 1.73% to 13673.25pts. The ZSE Agriculture Index improved 1.84% to 90.98% while, the Mid Cap Index rose 0.40% to 44418.55pts. Agriculture concern Ariston surged 12.45% to \$4.7804 while, SeedCo Limited enhanced 11.00% to end at \$150.0000. Proplastics improved 10.04% to \$44.0152 while, tea company Tanganda jumped 7.50% to \$145.1750. Conglomerate Innscor put on 6.75% to close the day at \$725.3657. Financial services group Getbucks led the shakers of the day on a 8.26% decline to \$20.0000 followed by Zimplow that shed 6.66% to \$20.0019. Brick manufacturers Willdale slipped 3.24% to \$3.0900 as Meikles trimmed 2.97% to \$160.1073. Clothing retailer Edgars slid 2.37% to \$9.6000.

The market closed with a positive breadth as gainers outweighed fallers by a count of four. Volume of shares traded swelled 96.34% to 9.68m while, turnover garnered 73.45% to \$1.18bn. Volume leaders of the day were OKZIM, Zimplow and Delta that claimed 40.71%, 20.70% and 14.88% apiece. Value drivers of the day were Delta (49.14%), Innscor (16.28%), OKZIM (12.67%) and Econet (10.28%). Simbisa was the only active counter on the VFEX as it let go 0.02% to trade at USD\$0.4799. The ETFs recorded losses in the session with Datvest ETF emerging the worst faller after retreating 0.88% to \$1.5000 trailed by Old Mutual ETF that lost 0.77% to \$7.4099. Morgan and Co MIZ tripped 0.71% to \$1.3000 as Morgan and Co MCS remained stable at \$24.5000. A total of 306,140 units worth \$516,593.54 exchanged hands in four ETFs. The Tigere REIT dipped 4.38% to \$48.3454 on 12,419 units.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
AXIA	EGM	Virtual	09:00hrs	02.02.2023
INNSCOR	EGM	Royal Harare Golf Club/Virtual	10.00hrs	15.02.2023
CAFCA	AGM	Virtual/Physical	12:00hrs	23.02.2023
Ariston	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.



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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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