

## Market Comment 26.01.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	142.43	141.72	0.71	0.50
<b>Mining</b>	56.12	56.12	0.00	0.00

**SOURCE: ZSE**

### Econet weighs on the ZSE, as activity remains depressed...

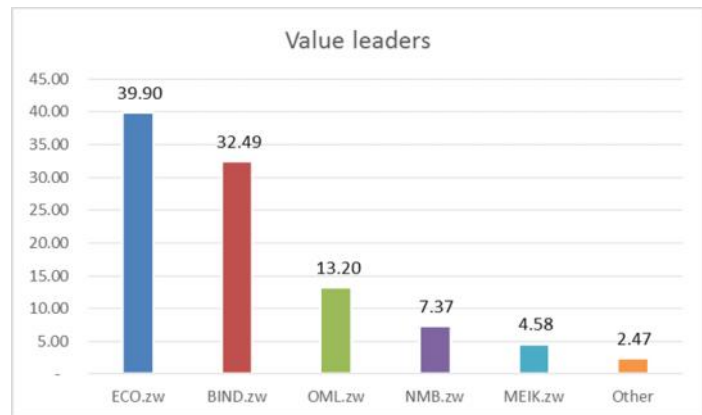
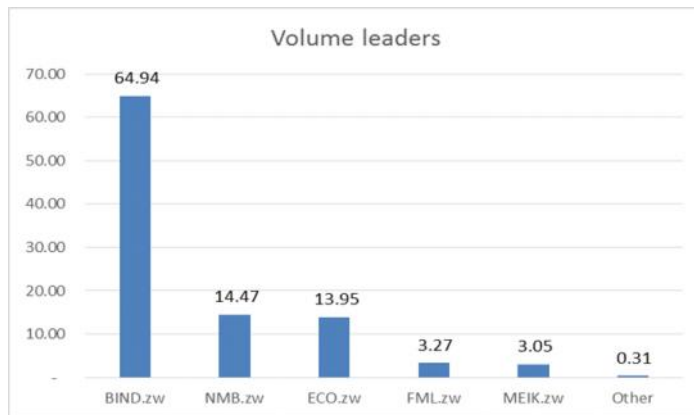
Bearish sentiment prevailing on the ZSE this week saw the Industrial Index succumbing further in Thursday's session as the market's momentum stocks lost traction. The weakness in Econet typically dragged the main stream Index with a 0.50% drop to end the session at 141.72pts. Telecom giant Econet topped the fallers of the day with a 9.09% plunge to see its shares being swapped lowly at \$0.20. Econet's persistent decline came in the aftermath of the group's announcement of a proposed rights issue at \$0.050. Meikles dropped 4.55% to settle at \$0.1050 closing well offered at that level. Multi-listed Old Mutual completed the shakers of the day after reversing its previous gains with a \$0.07% loss to trade at \$3.5100, though it closed firmly bid. PPC was the sole riser of the day after putting on 0.90% to \$0.5575. Three counters gained against one that lost ground, leaving the market with a negative breadth of two.

The Mining Index closed flat at 56.12pts with trades registered in Bindura which traded unchanged at \$0.0350. Activity on the bourse further declined from yesterday as mirrored in the values yielded which slid 63.52% and closed with a mere \$21,360, despite an increase in volumes which ballooned 334.12% to 305,355 shares. Foreign inflows at \$8,522 accounted for 39.90% of the day's turnover while, outflows of \$8,972 drove 42% of the same.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	3,930,598,158.00	3,950,068,492.00	0.49
<b>Turnover US\$</b>	21,360	58,554	63.52
<b>Foreign buys US\$</b>	8,522	0	-
<b>Foreign sales US\$</b>	8,972	3,877	131.40
<b>No. of trades</b>	15	22	31.82
<b>Volume</b>	305,355.00	70,339.00	334.12

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>PPC.zw</b>	55.75	0.50	0.90	<b>ECO.zw</b>	20.00	2.00	9.09
				<b>MEIK.zw</b>	10.50	0.50	4.55
				<b>OML.zw</b>	351.00	0.25	0.07

## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

### Dividend Monitor

Counter	LDR	Rate	Payment Date
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### Upcoming Events

Company	Event	Venue	Time	Date
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa	0900hrs	03.02.2017

### Cautionaries

ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...