

## Market Comment 26.01.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	103.17	102.75	0.42	0.41
<b>Mining</b>	19.53	19.53	0.00	0.00

**SOURCE: ZSE**

### Old Mutual weighs on the industrials...

Old mutual weighed on the market in Tuesday trades as selling pressure in the stock saw the financial services group succumbing 5.98% and closed at 1.7000 with no firm demand. amongst other fallers for the day were retailers OKZIM that topped with a 6.25% decline to a low of \$0.0375 where demand was established. Willdale lost 5% to \$0.0019 for 0.2m shares which exchanged hands. Top capitalised stocks Innscor and Econet let go 2.44% and a marginal 0.2% to settle at \$0.2000 and \$0.1978 respectively. Following the losses in five counters, the main stream Index shed 0.41% reversing yesterday's gains and touched a low of 102.75pts. The market recorded three risers for the day closing with a negative breadth of two. The three risers were, CFI that led with a 5.94% surge to \$0.0606 on a paltry 470 shares, Padenga which added 0.29% to \$0.07 while, Seedco stemmed its decline with a marginal 0.13% increase that took it to \$0.8250.

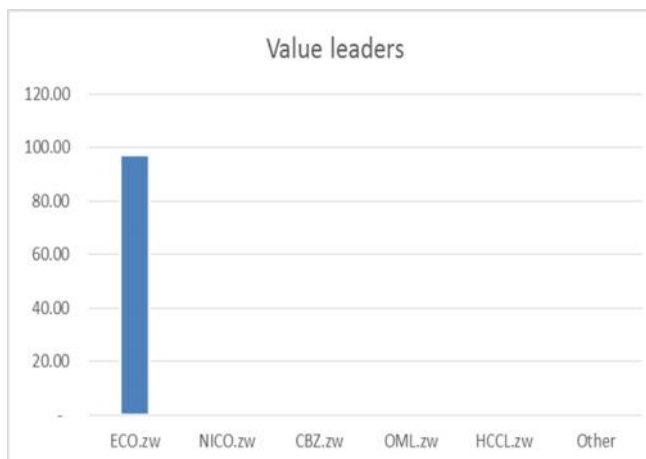
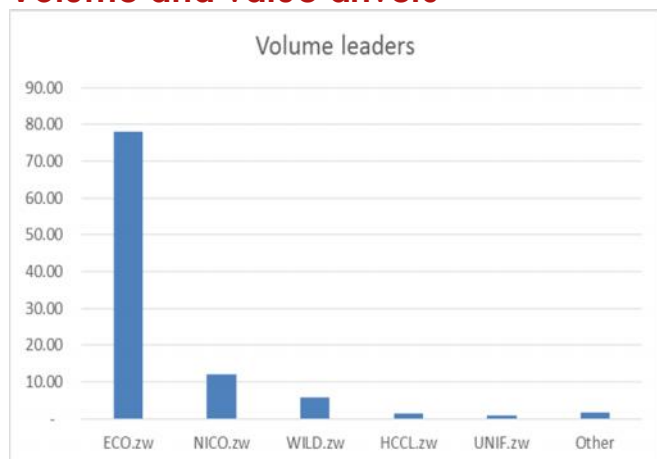
The day's activity was limited to selected stocks with the value and volume distributions mainly skewed towards the heavy cap Econet, in a session where 12 counters were active. The value dropped 61.77% in which Econet accounted for 98.30%. Similarly, volume aggregates shrunk 50% to 3.42m as Econet contributed 90.10%. Foreign purchases accounted for 29% of the value outturn while, disposals contributed 96% of the same. Foreign outflows at \$0.16m were 75% lower than yesterday while, foreign inflows trimmed 61% to \$0.53m. Meanwhile, the resources index was flat at 19.53pts with only Hwange trading at previous level of \$0.0300 while the rest were inactive.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	0	2,794,165,473	100.00
<b>Turnover US\$</b>	545,933	1,428,139	61.77
<b>Foreign buys US\$</b>	157,057	633,806	75.22
<b>Foreign sales US\$</b>	525,623	1,350,332	61.07
<b>No. of trades</b>	23	29	20.69
<b>Volume</b>	3,432,111	6,966,973	50.74

Gainers	Price	Change	% Change
<b>CFI.zw</b>	6.06	0.34	5.94
<b>PHL.zw</b>	7.00	0.02	0.29
<b>SEED.zw</b>	82.50	0.11	0.13

Losers	Price	Change	%Change
<b>OKZ.zw</b>	3.75	0.25	6.25
<b>OML.zw</b>	170.00	10.82	5.98
<b>WILD.zw</b>	0.19	0.01	5.00
<b>INN.zw</b>	20.00	0.50	2.44
<b>ECO.zw</b>	19.78	0.04	0.20

## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
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## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.2016

## Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price



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