



# EFE RESEARCH – MARKET COMMENT

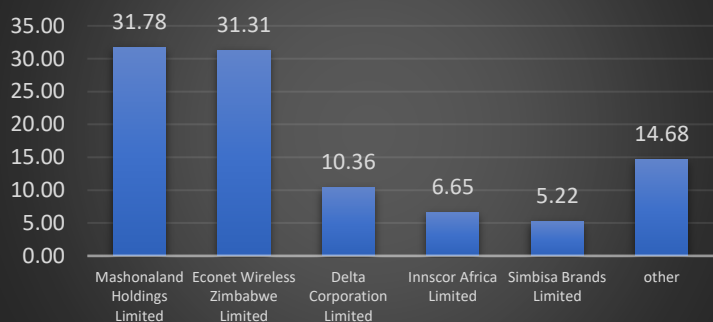
## 25.11.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	13.5103	14.45
Nmbz Holdings Limited	26.7500	11.46
Simbisa Brands Limited	250.9187	6.77
Delta Corporation Limited	220.3317	1.29
Getbucks Microfinance Bank Limited	19.0000	0.26

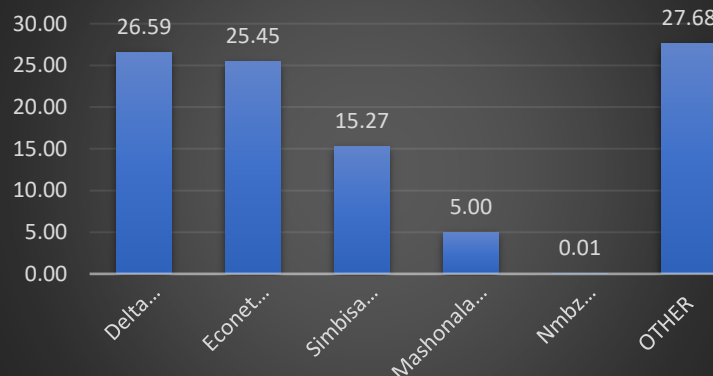
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Willdale Limited	2.2952	13.34
Ariston Holdings Limited	3.5770	9.44
Starfricacorporation Limited	1.5688	8.63
General Beltings Holdings Limited	1.7000	5.56
First Mutual Properties Limited	10.0136	5.08

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,635,819,895,258	0.75
Turnover ZWL \$	210,237,628.85	69.55
Foreign buys ZWL \$	439,830.00	101.40
Foreign sales ZWL \$	53,112,164.00	81.34
Volume	2,449,557	83.55

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,222.37	0.75
ZSE Top 10	8,205.14	1.07
ZSE-Agriculture	73.06	0.26
Mid-Cap	32,843.41	0.26

## Market ekes out gains as Nedbank ZDR launches...

The market eked out gains in the final full week of the month as Corpserve launched its Nedbank ZDR which is set to trade on Monday. Meanwhile, the All-Share Index enhanced 0.75% to 14222.37pts while, the ZSE Top Ten Index grew 1.07% to 8205.14pts. The Mid Cap Index went up 0.26% to end at 32843.41pts on the contrary, the ZSE Agriculture Index trimmed 0.26% to 73.06pts. Mashonaland held the top position on the gainers table for the fourth consecutive session after surging 14.45% to \$13.5103. Bankers NMB jumped 11.46% to trade at \$26.7500 notwithstanding scrappy 400 shares. Fast foods group Simbisa boosted 6.77% to proclaim its last trading session on the ZSE at a price of \$250.9187 albeit trading a high of \$270.2500. Beverages concern Delta extended 1.29% to end at a vwap of \$220.3317 having traded high of \$235.0000 in the session. Getbucks was the fifth gainer of the day on a 0.26% uplift to \$19.0000. Brick manufacturers Willdale succumbed 13.34% to \$2.2952 as agriculture concern Ariston tripped 9.44% to \$3.5770. Star Africa retreated 8.63% to \$1.5688 while, Getbucks let go 5.56% to \$1.7000. Property concern FMP slipped 5.08% to settle at \$10.0136.

Volume of shares traded declined 83.55% to 2.45m likewise, turnover dipped 69.55% to \$210.24m. Volume leaders of the day were Mashonaland, Econet and Delta that claimed 31.78%, 31.31% and 10.36% apiece. Delta, Econet and Simbisa anchored the value outturn with respective contributions of 26.59%, 25.45% and 15.27%. On the VFEX, Padenga added 0.14% to USD\$0.2795 on 5,150 shares worth USD\$1,439.70. The ETF Index rose 0.073% to close at 348.9111pts. The ETFs traded mixed as the Old Mutual rose 0.63% to \$5.6460 while, the Datvest MCS slipped 0.02% to \$1.6979. A total of 97,876 units worth \$253,585.52 exchanged hands. Elsewhere, Meikles released their HY2023 in which revenue jumped 70% to \$129.31bn, declaring an interim dividend of USD\$0.0025 per share.



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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Unifreight	23.11.2022	ZWL\$0.5900	30.11.2022
Delta	30.11.2022	USD\$0.0100	15.12.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
Meikles	07.12.2022	USD\$0.0025	15.12.2022
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo US\$50m bond	Listing	VFEX		14/12/2022
National Foods Limited	A.G.M	10 Sterling Road, Workington	0845hrs	12/12/2022
ZB	A.G.M	Virtual	0900hrs	09/12/2022
Riozim	A.G.M	Virtual	0900hrs	05/12/2022
Meikles Limited	A.G.M	Virtual	0900hrs	05/12/2022
Turnall	A.G.M	Virtual	1000hrs	05/12/2022
Simbisa	Listing	VFEX		02.12.2022
Tigere REIT	Listing	ZSE	0900hrs	30/11/2022

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.

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