



RESEARCH – MARKET COMMENT

Market Comment 25.11.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,295.79	5,221.14	74.65	1.41
Mining	3,323.54	2,975.58	347.96	10.47
ZSE 10	1,046.75	1,015.03	31.72	3.03
ZSE ALL SHARE	1,600.73	1,574.03	26.70	1.67

SOURCE: ZSE

ZSE slips to another loss in midweek trades...

The market continued to weaken in mid-week trades as four benchmark indices in our review closed pointing southwards. The mainstream All Share Index let go 1.67% to 1,574.03pts while, the Industrial Index went down 1.41% to 5,221.14pts. The ZSE Top Ten Index shed 3.03% to 1,015.03pts while, the Mining Index succumbed 10.47% to 2,975.58pts weighed down by Bindura that dropped 12.79% to \$3.0000. Mash trimmed 8.32% to \$0.5501 while, top capitalised stock Delta plunged 7.87% to settle at a vwap of \$18.2389. Property concern FMP shed 4.55% to \$2.1000 while, SeedCo Limited retreated 4.48% to \$17.9992 completing the top five fallers of the day.

Gainers of the day were headlined by construction group Masimba which garnered 19.92% to \$3.5946. Trailing was packaging group Nampak that jumped 14.14% to close at \$1.0508 while, Star Africa followed on an 8.88% rise to \$0.2722. Powerspeed gained 8.83% to \$2.0678 while, banking group First Capital capped the top five winners of the day after adding 7.33% to end pegged at \$0.5903. The market closed with a negative breadth of six as eighteen counters retreated against twelve that rose. Volume of shares traded dipped 72.08% to 18.02m, yielding a turnover of \$85.48m which was a 33.54% drop from prior session. Top volume drivers of the day were FMP (23.75%), Econet (20.83%), Medtech (13.66%) and Mash (11.12%). Anchoring the value aggregate were Innscor, Econet and FMP which claimed a combined 67.85% of the outturn.

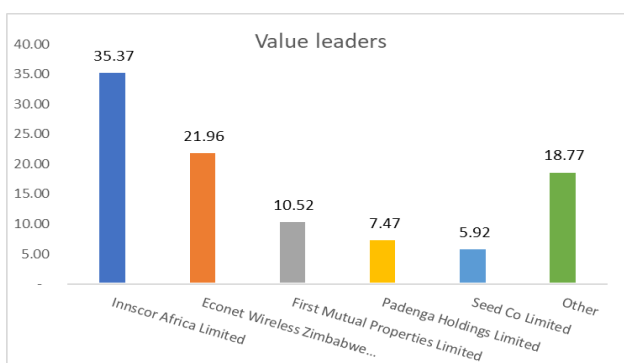
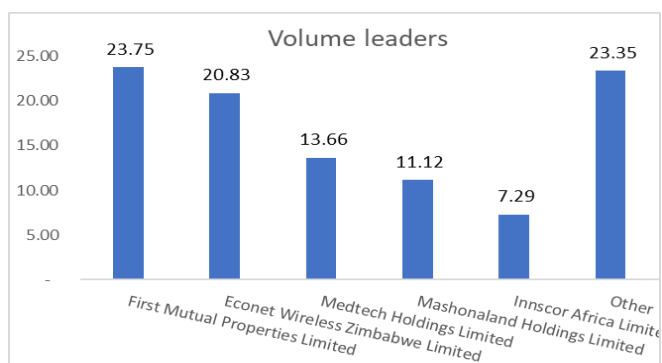
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	190,725,745,015	193,811,820,287	1.59
Turnover ZWL \$	85,475,000.59	128,602,410.91	33.54
Foreign buys ZWL \$	47,600.00	235,472.00	79.79
Foreign sales ZWL \$	32,830,032.25	33,699,165.40	2.58
No. of trades	236	268	11.94
Volume	18,018,427	64,423,973	72.03

Today's Gainers	Price	Change	% Change
Masimba Holdings Limited	359.46	59.72	19.92
Nampak Zimbabwe Limited	105.08	13.02	14.14
Starafriacorporation Limited	27.22	2.22	8.88
Powerspeed Electrical Limited	206.78	16.78	8.83
First Capital Bank Limited	59.03	4.03	7.33

Today's Losers	Price	Change	% Change
Bindura Nickel Corporation Limited	300.00	44.00	12.79
Mashonaland Holdings Limited	55.01	4.99	8.32
Delta Corporation Limited	1,823.89	155.89	7.87
First Mutual Properties Limited	210.00	10.00	4.55
Seed Co Limited	1,799.92	84.51	4.48



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	35.5000	-	35.5000	-	74.0000	9.0000	\$2,946,916,024.50

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	27.11.2020	\$0.4500	17.12.2020
Innscor	11.12.2020	\$1.2100	14.12.2020
Zimpapers	04.12.2020	\$0.0200	18.12.2020
OKZIM	15.12.2020	\$0.2600	05.01.2021

Upcoming Events

Company	Event	Venue	Time	Date
Innscor	AGM	Royal Harare Golf Club	0815hrs	01.12.2020
Meikles	AGM	Virtual	0900hrs	03.12.2020
Powerspeed	EGM	Powerspeed complex, Cnr Cripps Rd and Kelvin Rd, Graniteside	1000hrs	14.12.2020
Truworths	AGM	Prospect park, 808 Seke Road	0900hrs	10.12.2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
ZHL	17.11.20	ZHL wishes to acquire all the remaining shares of ZPI and the shareholders will be issued with 1 ZHL share for every 2.78 ZPI shares held.

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