

Market Comment 25.11.2015

Index	Previous	Today	Move pts	Change %
Industrial	117.92	118.71	0.79	0.67
Mining	22.33	22.33	0.00	0.00

SOURCE: ZSE

Industrials recover on revived demand ...

Industrials decline was halted today on 5 gains against 2 losers which resulted in a positive breath of 3 with the benchmark index rising 0.79pts or 0.67% to 118.71pts. Battered ECONET today regained yesterday's lost ground gaining 11.24% to a vwap of \$0.1781 and closing well bid at \$0.1605. SEEDCO recorded a surprise 1.81% jump to \$0.9672 with desperate sellers offering it at \$0.9500 by end of trading. Other gains were in FBC that rose 1.43% to \$0.0710, DZL that inched 0.24% to \$0.08320 and NATFOODS going up 0.21% to \$2.7775. Holding back the market gains were FIDELITY that shed 4.17% to \$0.1150 and MEIKLES that shrank 0.94% to \$0.0842, both on sustained decline in demand. No trade was recorded in the mining sector with the Index maintaining 22.33pts level.

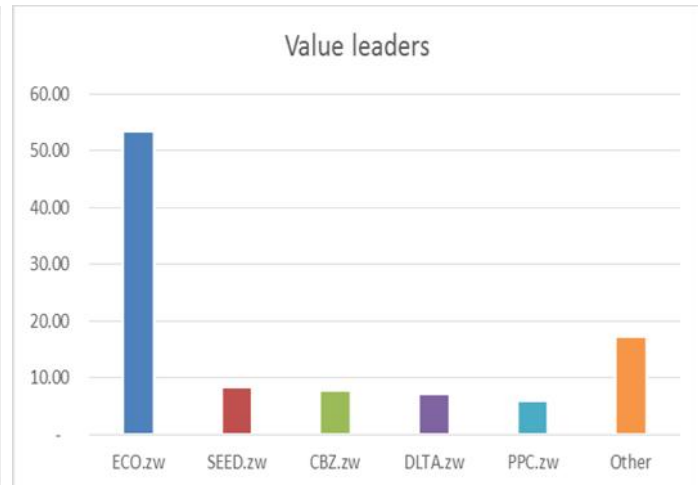
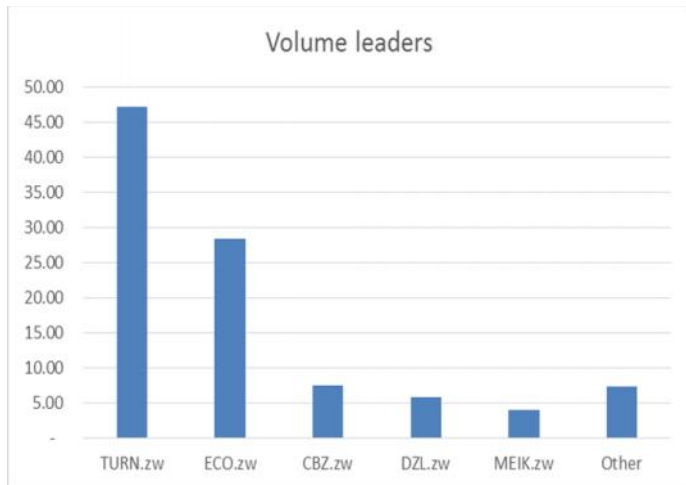
There was 482% uplift in volumes and 78% increase in values to settle at \$2.73mn and \$258,588 respectively. TURNALL led the volumes with its 47.19% contribution, followed by ECONET's 28.37% and CBZ's 7.42%. ECONET was the much sought after stock taking up 53.45% of value as local investors took positions in the bargain. Improved external participation from yesterday saw inflows going into DELTA, DZL, MEIKLES, TURNALL, FIDELITY and ZB while disposals were in DELTA and ECONET. The ZSE recorded a net foreign outflow position of \$88,803 largely attributed to the subdued activity in external demand in top capitalized stocks. In company news, property concern MASH with September year end, announced board appointments namely Mr Ron Mutandagayi as chairman and Mrs Petronella Musarurwa as non executive director. The illiquid stock was inactive, having last traded at \$0.0220.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,172,272,903	3,151,473,303	0.66
Turnover US\$	258,588	145,128	78.18
Foreign buys US\$	55,543	26,486	109.71
Foreign sales US\$	144,346	56,849	153.91
No. of trades	32	26	23.08
Volume	2,734,852	470,014	481.87

Gainers	Price	Change	% Change
ECO.zw	17.81	1.80	11.24
SEED.zw	96.72	1.72	1.81
FBC.zw	7.10	0.10	1.43
DZL.zw	8.32	0.02	0.24
NTFD.zw	277.75	0.58	0.21

Losers	Price	Change	%Change
FIDL.zw	11.50	0.50	4.17
MEIK.zw	8.42	0.08	0.94

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
DELTA	04.12.15	1.4c	09.12.15

Upcoming Events

Company	Event	Venue	Time	Date
TRUWORTHS	AGM	Head Office, prospect Park Seke Road	0.900AM	27.11.15
BNC	Analyst Briefing	Chapman Golf Club, Eastlea North, Hre	14.00hrs	30.11.15
RADAR	AGM	6 TH Floor Tanganyika House, Harare	15.00pm	01.12.15
ART	Analyst Briefing	202 Seke Road, Graniteside, Harare	2.30PM	2.12.15
COTTO	AGM	Cotton Pavillion Exhibition Park	12:00PM	9.12.15
BORDER	AGM	Boardroom, Northern Tobacco Complex 4-12 Paisley Road Southerton, Harare	09.00AM	9.12.15