



Members of the Zimbabwe Stock Exchange

Market Comment 25.10.2018

Index	Previous	Today	Move pts	Change %
Industrial	604.57	584.72	19.85	3.28
Mining	216.96	216.96	0.00	0.00
ZSE 10	189.07	181.29	7.78	4.11
ZSE ALL SHARE	179.90	174.07	5.83	3.24

SOURCE: ZSE

ZSE see-saws into the red...

The ZSE swung back into the red in Thursday's session post a marginal recovery yesterday. The mainstream All Share Index retreated 3.24% to 174.07pts while, the Industrial Index dipped 3.28% to end at 584.72pts. The top Ten Index was 4.11% lower at 181.29pts as waning demand in heavies persisted. The downside was led by property companies FMP and Dawn that shed 19.35% and 11.20% to \$0.0700 and \$0.0230 respectively. Econet plunged 10.29% to settle at a vwap of \$2.1867 while, conglomerate Innscor eased 10% to close at \$1.8001. NMB completed the top five fallers of the day after plummeting 6.94% to \$0.2200, reversing yesterday's gains.

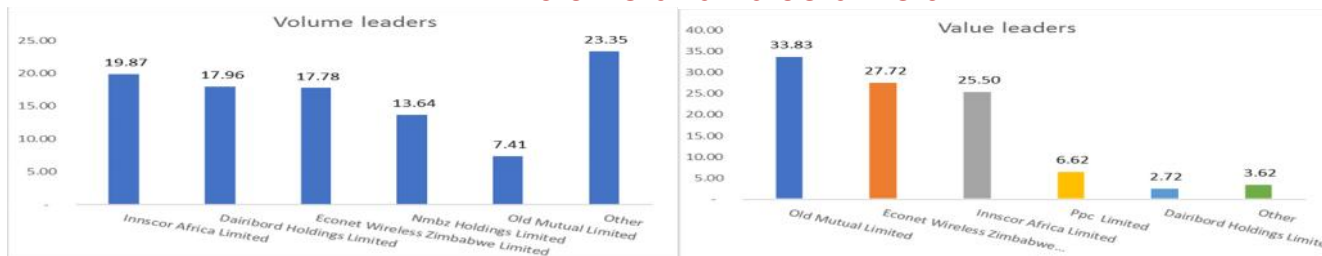
The top gainers of the day were Getbucks and First Capital that ticked up 8.33% and 8% respectively to end at a similar price of \$0.0702. Padenga put on 1.20% to settle at \$0.9100. The market was bearish as fifteen counters traded in the negative while, only three recorded gains to set a negative market breadth of twelve. Market activity was mixed as indicated by a 12.75% surge in value of trades to \$2.86m and a 58.52% drop in volume outturn to see 2.04m shares exchange hands. Top volume drivers of the day were Innscor (19.87%), Dairibord (17.96%), Econet (17.78%) and NMB (13.64%). Heavies Old Mutual, Econet and Innscor claimed the bulk of turnover for day as the trio accounted for a combined 87.05% of the aggregate.

Market Snapshot	Today	Previous	Change
Market Cap US\$	19,028,310,118	19,846,849,799	4.12
Turnover US\$	2,857,990.85	2,534,833.37	12.75
Foreign buys US\$	746,491.97	516,850.52	44.43
Foreign sales US\$	411,317.60	411,317.60	0.00
No. of trades	115	118	2.54
Volume	2,037,822.00	4,912,616.00	58.52

Today's Gainers	Price	Change	% Change
Getbucks Microfinance Bank Limited	7.02	0.54	8.33
First Capital Bank Limited	7.02	0.52	8.00
Padenga Holdings Limited	91.00	1.08	1.20

Today's Losers	Price	Change	% Change
First Mutual Properties Limited	7.00	1.68	19.35
Dawn Properties Limited	2.30	0.29	11.20
Econet Wireless Zimbabwe Limited	218.67	25.07	10.29
Innskor Africa Limited	180.01	19.99	10.00
Nmbz Holdings Limited	22.00	1.64	6.94

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.4056	6.28	\$6.2000	150,944	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18
Innscor	19.10.18	\$0.0123	02.11.18
National Foods	26.10.18	\$0.0564	02.11.18
Old Mutual	05.10.18	\$0.0376	16.10.18
Getbucks	19.10.18	\$0.00038	31.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannock's, Lomagundi, Stapleford	1130hrs	09.11.18
OKZIM	Analyst briefing	OKMart Functions Room, 30 Chiremba Road, Hillside	1600hrs	

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	25.09.2018	Company still in discussions that may result in material impact on the value of share.