

## Market Comment 25.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	783.93	809.67	25.74	3.28
Mining	298.80	317.75	18.95	6.34
ZSE 10	226.89	233.12	6.23	2.75
ZSE ALL SHARE	235.06	242.92	7.86	3.34

SOURCE: ZSE

### Bullish impetus continues...

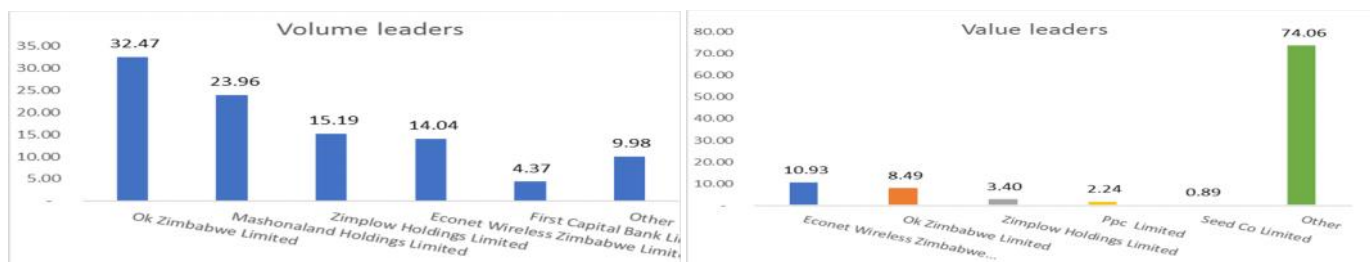
The rising impetus continued in midweek session as the mainstream All Share Index jumped 3.34% to 242.92pts while, the Industrials ticked up 3.28% to close at 809.67pts. The ZSE Top Ten Index gained 2.75% to end at 233.12pts on the back of firming demand in selected heavies. The Mining Index was up 6.34% at 317.75pts buoyed by Bindura that extended 15.38% to \$0.1800. Headlining the gainers of the day was Nampak that surged 20% to \$0.5585, trailed by National Foods which rose a similar 20% to trade at \$8.4000. SeedCo International and PPC added an identical 19.99% to settle at \$2.7050 and \$4.2475 apiece. Simbisa capped the top five risers of the day after advancing 19.97% to close the session at \$1.2750. Delta and Cassava emerged as the only fallers as the duo let go 1.77% and 1.38% to end pegged at \$4.3213 and \$2.0000 respectively. Overall, nineteen counters gained against two fallers to set a positive market breadth of seventeen for the day. Elsewhere, ZSE has lifted Falcon gold's seven month suspension from trading.

Activity aggregates faltered in midweek session with volumes traded swelling 17.76% to 4.58m shares while, values trimmed 71.68% to \$3.48m. Top volume drivers of the day were OKZIM, Mash, Zimplow and Econet with a combined contribution of 85.66%. Value outturn was propelled by Econet that accounted for 10.93% of the aggregate. Local demand remained dominant as \$37,065.40 worth of foreign inflows were recorded while, on the disposals side, external players had \$2.41m which accounted for 98.94% and 30.86% of the day's turnover.

Market Snapshot	Today	Previous	Change
Market Cap US\$	32,035,110,023	31,024,605,034	3.26
Turnover US\$	3,484,793.73	12,306,092.26	71.68
Foreign buys US\$	37,065.40	3,153,871.00	98.82
Foreign sales US\$	2,409,532.90	2,409,432.90	0.00
No. of trades	168	331	49.24
Volume	4,583,580.00	5,573,367.00	17.76

Today's Gainers	Price	Change	% Change
Nampak Zimbabwe Limited	55.85	9.31	20.00
National Foods Holdings Limited	840.00	140.00	20.00
Seed Co International Limited	270.50	45.07	19.99
Ppc Limited	424.75	70.75	19.99
Simbisa Brands Limited	127.50	21.22	19.97
Today's Losers	Price	Change	% Change
Delta Corporation Limited	432.13	7.78	1.77
Cassava Smartech Zimbabwe Limited	200.00	2.79	1.38

## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$24.2927	2.99	\$25.0000	6,200	\$28.1000	\$7.0000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Afdis	27.09.19	\$0.0150	14.10.19

### Upcoming Events

Company	Event	Venue	Time	Date
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19
Fidelity	AGM	7 <sup>th</sup> floor Fidelity house, 66 Julius Nyerere Way, Harare	1500hrs	09.10.19
Innscor	Analysts briefing	Cresta lodge, Shizha Room	1600hrs	26.09.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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