



Members of the Zimbabwe Stock Exchange

## Market Comment 25.09.2018

Index	Previous	Today	Move pts	Change %
Industrial	375.98	376.42	0.44	0.12
Mining	163.44	163.44	0.00	0.00
ZSE 10	113.29	113.49	0.20	0.18
ZSE ALL SHARE	111.89	112.02	0.13	0.12

SOURCE: ZSE

### ZSE rebounds ...

Heavy capitalised stocks traded mixed in Tuesday's session as gains in Delta outweighed losses in Innscor, Econet, Old Mutual and SeedCo to leave the Top Ten Index up 0.18% at 113.49pts. The All Share and Industrial Indices added an identical 0.12% to close at 112.02pts and 376.42pts respectively. Delta led the four gainers after putting on a hefty 4.34% to \$2.1001, followed by Simbisa that rose 0.79% to settle at \$0.4698. Zimplow was on the third place with a 0.25% lift to \$0.2025 while, Padenga wrapped the pack having moved up 0.18% to end at \$0.6175. Conglomerate Innscor topped the shakers of the day having plunged 4.15% to \$1.3204 trailed by Econet that lost 2.85% to end at \$1.1620, having traded an intra-day low of \$1.1500. Old Mutual dipped 2.78% to close at \$5.2626 having traded an intra-day low of \$5.2000. The Mining Index was stable at 163.44pts for the fifth consecutive session as trades were only seen in Bindura at \$0.0616.

Market activity was mixed as volumes surged 88.27% to 2.63m shares while, turnover dipped 48.43% to \$0.49m. Top volume drivers were Willdale (38.06%), Masimba (22.27%) and Barclays (15%) while, value drivers were Econet (25.02%), Old Mutual (24.95%) and Zimplow (10.37%). Elsewhere, Edgars which is under cautionary traded a paltry 1,500 shares at a stable price of \$0.085, closing well offered at that level. Axia released its FY18 results in which the company reported a PAT of \$16.88m which was a 31.02% surge from prior year and declared a final dividend of \$0.0072.

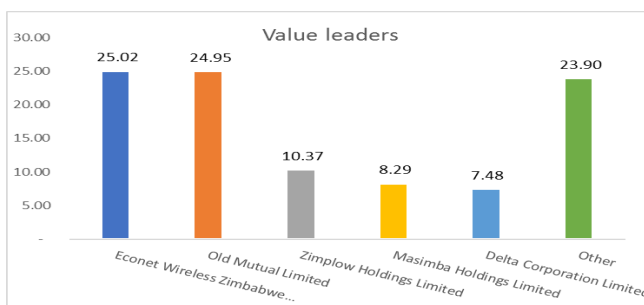
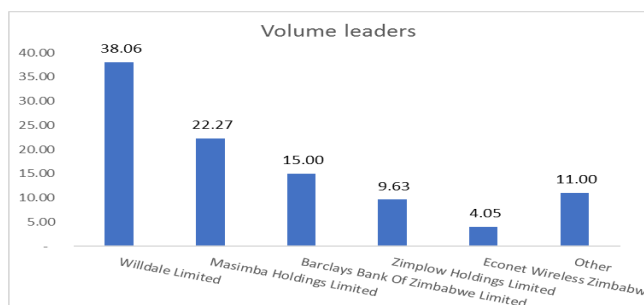
Market Snapshot	Today	Previous	Change
Market Cap US\$	11,894,843,663	11,916,091,636	0.18
Turnover US\$	494,283.68	958,384.31	48.43
Foreign buys US\$	144,484.77	217.01	66479.78
Foreign sales US\$	156,192.03	76,882.28	103.16
No. of trades	106	91	16.48
Volume	2,627,672.00	1,395,688	88.27

Today's Gainers	Price	Change	% Change
Delta Corporation Limited	210.01	8.74	4.34
Simbisa Brands Limited	46.98	0.37	0.79
Zimplow Holdings Limited	20.25	0.05	0.25
Padenga Holdings Limited	61.75	0.11	0.18

Today's Losers	Price	Change	% Change
Innscor Africa Limited	132.04	5.71	4.15
Econet Wireless Zimbabwe Limited	116.20	3.41	2.85
Old Mutual Limited	526.26	15.07	2.78
First Mutual Properties Limited	6.00	0.10	1.64
Seed Co Limited	189.96	1.41	0.74



### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500		\$2.1000	\$0.8207	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18

### Upcoming Events

Company	Event	Venue	Time	Date
Hippo	AGM	Meikles hotel	1200hrs	26.09.18
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	27.09.18
Star Africa	AGM	45 Douglas road, Workington	1100hrs	28.09.18
Innscor	Analyst briefing	Cresta lodge, Shizha Room, S. Machel, Harare	1600hrs	26.09.18

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Cafca	17.09.18	A profit warning statement stating that upcoming financial results will differ by a meaningful percentage compared to the previous comparable period.
Edgars	25.09.2018	Company still in discussions that may result in material impact on the value of share.

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