

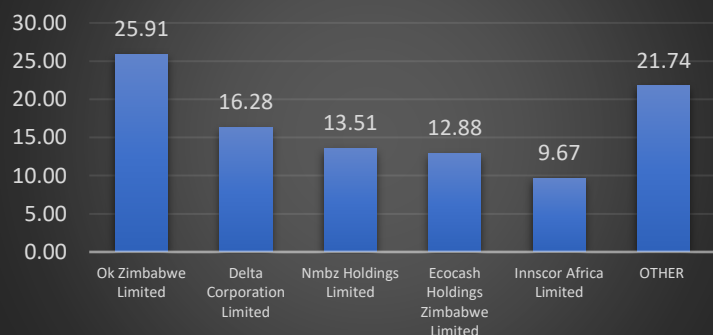


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Mutual Properties Limited	6.9300	14.93
Zimbabwe Newspapers (1980) Limited	4.0000	10.73
African Sun Limited	15.5000	9.77
Cbz Holdings Limited	143.6329	9.06
Meikles Limited	100.0000	6.92

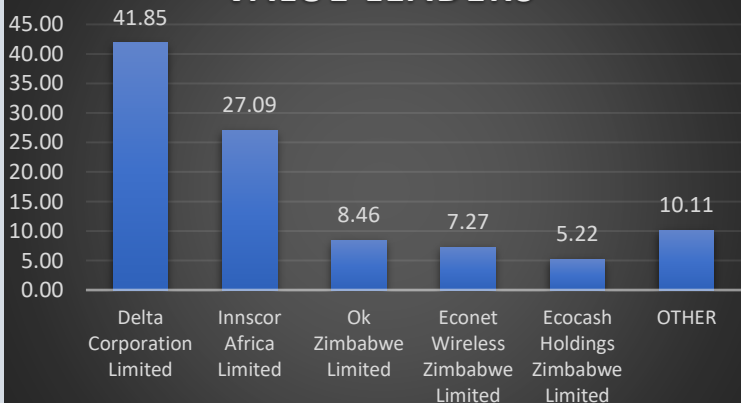
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ariston Holdings Limited	2.1013	13.02
Bridgefort Capital Limited	12.0000	12.73
Willdale Limited	1.8706	6.47
National Foods Holdings Limited	1345.0000	4.41
British American Tobacco Zimbabwe Limited	2390.0000	2.41

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,652,292,668,363.00	0.03
Turnover ZWL \$	217,756,917.95	47.41
Foreign buys ZWL \$	297,150.00	65.91
Foreign sales ZWL \$	72,940,892.00	5564.65
Volume	2,253,270	13.97

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,365.64	0.03
ZSE Top 10	8,720.82	0.48
ZSE-Agriculture	78.36	1.91
Mid-Cap	29,500.23	1.22

ZSE scratch gains...

The ZSE scratched gains in Thursday session as the primary All Share Index added a marginal 0.03% to close at 14365.64pts. The Mid-Cap Index gained 1.22% to 29500.23pts. The Blue-Chip Index and the ZSE-Agriculture Index lost 0.48% and 1.91% to close at 8720.82pts and 78.36pts respectively. Gainers of the day were led by property firm First Mutual Properties which soared 14.93% to \$6.9300. Media entity Zimpapers followed on a 10.73% increase to \$4.0000 while, hotelier African Sun firmed up 9.77% to \$15.5000. Banking group CBZ surged 9.06% to \$143.6329 as Meikles capped the top five gainers' list with a 6.92% rise to \$100.0000. Agro-industrial concern Ariston headlined the decliners as it dropped 13.02% to \$2.1013 while, Bridgefort Capital slumped 12.73% to \$12.0000. Brick company Willdale succumbed 6.47% to \$1.8706 while, National Foods Holdings gave up 4.41% to \$1,345.0000. Completing the group was tobacco entity BAT which fell 2.41% to \$2,390.0000. A negative market breadth of four was registered in a session where fifteen counters dropped, eleven gained while, eight were unchanged.

Turnover jumped 47.41% to \$217.76m while, volumes plunged 13.97% to 2.25m shares. Delta and Innscor contributed a combined 68.94% to the value outturn. The quartet of OK Zimbabwe, Delta, NMB and Ecocash Holdings accounted for a shared 68.58% of the volumes aggregate. On the VFEX, Bindura lost 0.32% to USD\$0.0310 on 288,622 shares while, Padenga was 6.25% stronger at USD\$0.3400 on 10,787 shares. A total of 1.03m units worth \$5.14m exchanged hands in the ETF market. The Datvest ETF let go 0.02% to \$1.6900 while, the Old mutual ETF retreated 1.69% to \$5.1400. Morgan and Co MIZ was the only riser among its kind with a 3.19% lift to \$1.2500.



EFE RESEARCH – MARKET COMMENT

25.08.2022

Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
Zeco	A.G.M	Workington, Harare	10.00	17.08.2022
Econet Wireless Limited	A.G.M	Msasa, Harare	10.00	31.08.2022
Old Mutual Zimbabwe	Analyst Briefing	Virtual	14.30	29.08.2022

Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.

CASS SADDLE AGRO-BASED ETF

<u>Counter</u>	<u>Weight</u>
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplot	1%
Ariston	1%
Cash	3%

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.