



RESEARCH – MARKET COMMENT

Market Comment 25.08.2021

<u>Index</u>	<u>Previous</u>	<u>Today</u>	<u>Move pts</u>	<u>Change %</u>
Industrial	22,503.09	22,059.77	443.32	1.97
Mining	5,921.79	5,931.53	9.73	0.16
ZSE 10	3,654.00	3,621.75	32.25	0.88
ZSE ALL SHARE	6,823.60	6,690.89	132.71	1.94

SOURCE: ZSE

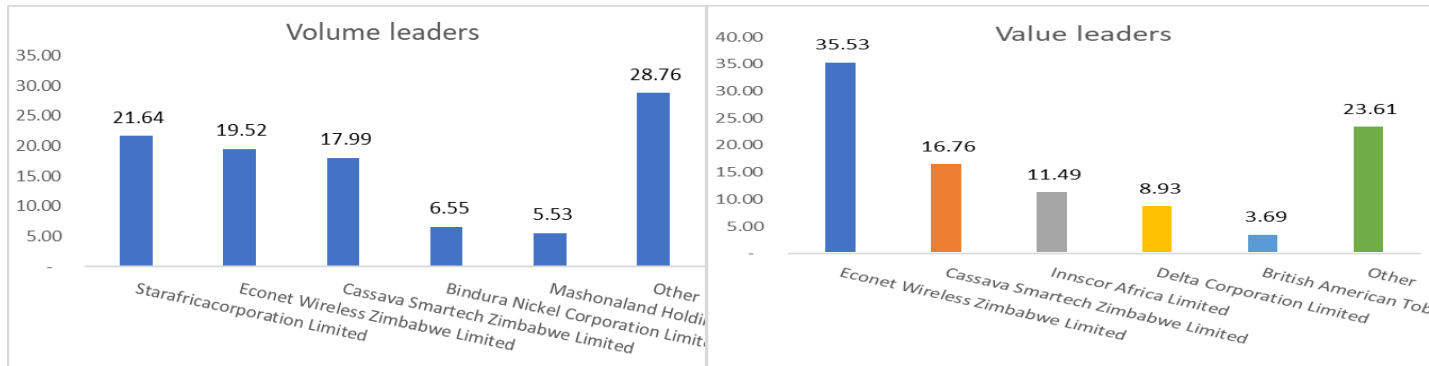
ZSE losses stretch in mid-week session...

Waning demand seen across the board dragged the market lower in the mid-week as profit taking took its toll. The primary All Share Index trimmed 1.94% to settle at 6690.89pts while, the ZSE Top Ten rolled back to 3621.75pts after dropping 0.88% as heavies traded mixed. The segregated Industrials were 1.97% softer at 22059.77pts while, the Minings was the only index to gain as it added 0.16% to 5931.35pts on the back of rebounding Bindura. A total of twenty-three counters weighed on the market with cigarette manufacturer BAT emerging as the worst performer, slumping 20% to \$920.6500. Trailing was First Mutual Properties which succumbed 19.99% to end the day at \$11.2021 while, Hippo Valley declined 19.46% to \$153.0000. Construction group Masimba shed 15.46% to close at \$33.3932 while, Axia capped the losers of the day on a 8.40% drop that took it to \$21.9373.

Leading the gainer's pack was fintech group Cassava which garnered 18.06% to close at \$19.9959 on resurgent demand as hotelier African Sun trailed on 11.43% surge to \$7.8000. Sugar refiners Star Africa recovered 4.34% to \$1.9982. Apparel retailers Edgars added 3.85% to close at \$3.9000 while, banking group First Capital capped the top five risers list on a 3.69% gain to \$3.4914. Activity aggregates enhanced as turnover recorded a 10.34% rise to \$110m while, volume of shares exchanged was 23.21% up to 5.12m. The trio of Star Africa, Econet and Cassava led the volume aggregates with a combined foothold of 41.16%. Econet drove the turnover as it contributed 35.53%, trailed by Cassava which added 16.76% of the total. Elsewhere, no trades were registered in Padenga and SeedCo International on the VFEX.

<u>Market Snapshot</u>	<u>Today</u>	<u>Previous</u>	<u>Change</u>
Market Cap ZWL \$	753,730,383,564	769,033,010,981	1.99
Turnover ZWL \$	110,007,589.78	99,699,228.70	10.34
Foreign buys ZWL \$	43,500.00	0.00	--
Foreign sales ZWL \$	3,900,800.00	4,305,542.40	9.40
No. of trades	432	397	8.82
Volume	5,120,988	4,156,369	23.21
<u>Today's Gainers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
Cassava Smartech Zimbabwe Limited	1,999.59	305.86	18.06
African Sun Limited	780.00	80.00	11.43
Starafriacorporation Limited	199.82	8.31	4.34
Edgars Stores Limited	390.00	14.46	3.85
First Capital Bank Limited	349.14	12.43	3.69
<u>Today's Losers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
British American Tobacco Zimbabwe Limited	92,065.00	23,015.00	20.00
First Mutual Properties Limited	1,120.21	279.79	19.99
Hippo Valley Estates Limited	15,300.00	3,697.44	19.46
Masimba Holdings Limited	3,339.32	610.68	15.46
Axia Corporation Limited	2,193.73	201.28	8.40

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.3600	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2520	0.2520	0.2520	-	-
Total							-

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	72.0000	0	72.0000	436216	84.0000	26.5000	\$5,976,843,768.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.2521	-0.1426%	2.4000	1.0000	2.5100	1,142,008	\$2,571,879.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
ECONET WIRELESS ZIMBABWE	20/08/2021	\$0.6000	26.08.2021
ZB FINANCIAL HOLDINGS	27/08/2021	\$0.7413	02/09/2021

Upcoming Events

Company	Event	Venue	Time	Date
SEED CO LIMITED	AGM	Virtual	14.00hrs	25.08.2021
HIPPO VALLEY ESTATES	AGM	Virtual	09.00hrs	17.09.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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