



## RESEARCH – MARKET COMMENT

# Market Comment 25.08.2020

| Index         | Previous | Today    | Move pts | Change % |
|---------------|----------|----------|----------|----------|
| Industrial    | 4,180.15 | 4,131.46 | 48.69    | 1.16     |
| Mining        | 2,442.84 | 2,366.57 | 76.27    | 3.12     |
| ZSE 10        | 810.97   | 805.01   | 5.96     | 0.73     |
| ZSE ALL SHARE | 1,268.32 | 1,252.93 | 15.39    | 1.21     |

SOURCE: ZSE

### ZSE sell-off persists...

The southward trend persisted in Tuesday's session as sell-offs continued to depress the market. The Indices also remained in the red with the mainstream All Share Index losing a further 1.21% to 1252.93pts while, the Industrials eased 1.16% to 4131.46pts. The Top Ten was 0.73% lower at 805.01pts with the less active Minings sliding 3.12% to 2366.57pts. Banking group ZB was the worst performer after slumping 20% to close at \$10.4000 on scrappy shares. Hippo Valley reversed prior gains on a 8.11% slide that took its price to \$11.4866 with agricultural concern Ariston following on a 7.42% loss as it settled at \$1.2001. Waning demand in FBC saw the banking group closing at \$7.5088 which was a 6.21% drop from yesterday. Conglomerate Meikles was 5.50% softer as it closed the session at \$11.5284 and completed the top five losers.

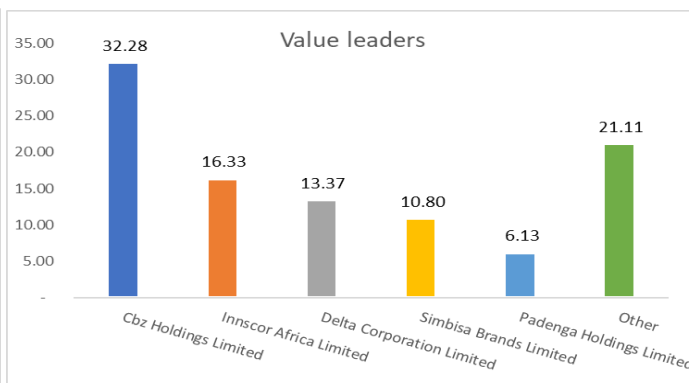
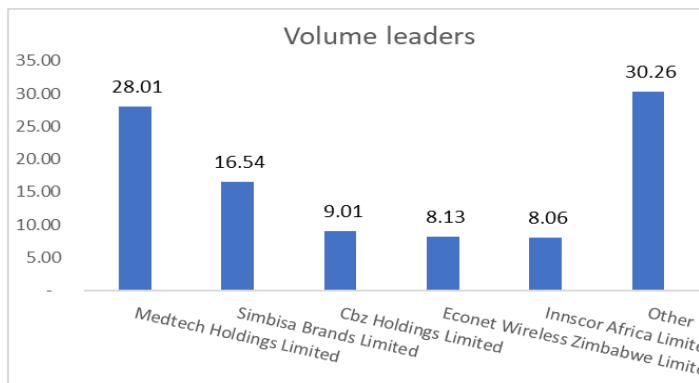
Thirty-five counters were active in the session as ten rose against sixteen fallers while, nine remained unchanged. NTS topped the risers of the day after charging 19.94% to settle at \$0.0700, despite recording depressed volume performance for its Q12020. Medtech followed putting on 7.21% to \$0.0699 while, National foods rebounded 5.18% to \$47.3317. Hotelier African sun added 4.75% to \$1.0554 while, RTG wrapped the top five set on a 4.59% lift to \$2.6000. Other notable gains were registered in OKZIM, Axia, Padenga and Innsacor. Foreign purchases stood at \$3.73m against sales of \$12.91m, leaving the market with a net funds outflow position.

| Market Snapshot     | Today          | Previous        | %Change |
|---------------------|----------------|-----------------|---------|
| Market Cap ZWL\$    | 58,541,084,318 | 160,498,955,340 | 63.53   |
| Turnover ZWL\$      | 77,719,141.57  | 32,165,881.80   | 141.62  |
| Foreign buys ZWL\$  | 3,734,107.20   | 1,411,516.00    | 164.55  |
| Foreign sales ZWL\$ | 12,910,638.00  | 21,563,685.00   | 40.13   |
| No. of trades       | 276            | 220             | 25.45   |
| Volume              | 11,938,665.00  | 9,570,512       | 24.74   |

| Today's Gainers                 | Price    | Change | % Change |
|---------------------------------|----------|--------|----------|
| National Tyre Services Limited  | 7.70     | 1.28   | 19.94    |
| Medtech Holdings Limited        | 6.99     | 0.47   | 7.21     |
| National Foods Holdings Limited | 4,733.17 | 233.17 | 5.18     |
| African Sun Limited             | 105.54   | 4.79   | 4.75     |
| Rainbow Tourism Group Limited   | 260.00   | 11.40  | 4.59     |

| Today's Losers                | Price    | Change | % Change |
|-------------------------------|----------|--------|----------|
| Zb Financial Holdings Limited | 1,040.00 | 260.00 | 20.00    |
| Hippo Valley Estates Limited  | 1,148.66 | 101.34 | 8.11     |
| Ariston Holdings Limited      | 120.01   | 9.62   | 7.42     |
| Fbc Holdings Limited          | 750.88   | 49.73  | 6.21     |
| Meikles Limited               | 1,152.84 | 67.16  | 5.50     |

### Volume and value drivers



### OLD MUTUAL ZIMBABWE

| Counter     | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | Market Cap ZWL\$ |
|-------------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL-ZWL\$ | 42.0000     | -        | 42.0000     | -          | 74.0000    | -         | \$3,486,492,198  |

### Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|-----|------|--------------|
|---------|-----|------|--------------|

### Upcoming Events

| Company    | Event | Venue   | Time    | Date       |
|------------|-------|---------|---------|------------|
| RTG        | AGM   | VIRTUAL | 1200HRS | 24.08.2020 |
| SEEDCO INT | AGM   | VIRTUAL | 0900HRS | 26.08.2020 |
| SEEDCO     | AGM   | VIRTUAL | 0900HRS | 28.08.2020 |

### Cautionaries

|             |          |  |
|-------------|----------|--|
| Getbucks    | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.   |
| Fidelity    | 19.07.19 | The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares. |
| Bindura     | 03.09.19 | The company is engaged in a transaction that may have a material effect on the price of the company's shares.  |
| ZHL and ZPI | 09.06.20 | ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.          |
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| Zimplot     | 11.06.20 | Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.                 |

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