

Market Comment 25.08.2015

Index	Previous	Today	Move pts	Change %
Industrial	135.13	135.02	0.11	0.08
Mining	35.52	35.52	0.00	0.00

SOURCE: ZSE

Revived foreign interest highlights ZSE...

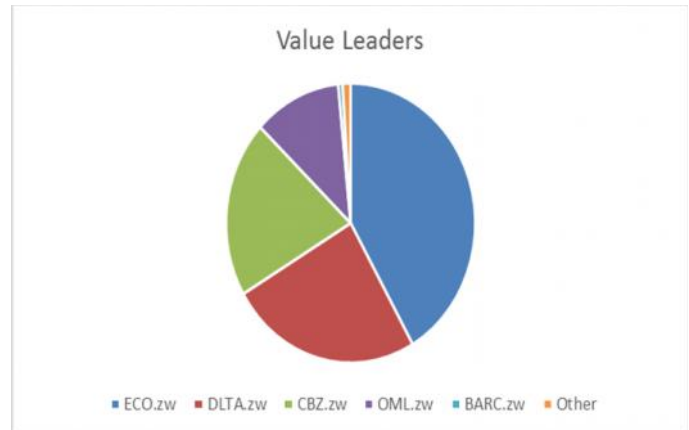
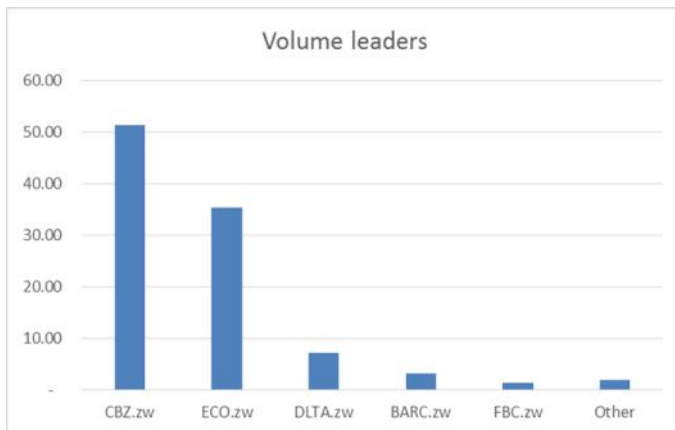
Trades in ECONET, DELTA and CBZ carried the day with their combined 87.05% contribution to the \$479,491.84 value traded, surging 78.39% from yesterday. Volumes of the day marginally inched 0.55% to remain at 2mn shares with the top three counters constituting 93.81% of the aggregate. The increased value traded was a result of the renewed foreign play from prior level cumulating in \$192,207 worth of buys and \$290,171 worth of sales with a net outflow of \$97, 64. The dominance of high value trades drove turnover up mitigating the 12.12% fall in number of trades to 29.

In the main traded stock, ECONET held at \$0.28 with an outstanding bid at this price at close of call and was on the back of the circa \$200,000.00 exchange that was foreign to foreign. DELTA eased 0.36% to \$0.8269 and CBZ shed 5.01% to \$0.0948 with supply outstripping demand. SEEDCO was stable at \$1.00 in paltry trades as demand continued to show at this level. Registering no trades, DZL was firmly bid \$0.075 as OK and INNASCOR were offered at \$0.075 and \$0.60 respectively with no immediate interest. Meanwhile, INNASCOR renewed its cautionary on the proposed demerger of the Quick Service Restaurants by way of dividend in specie. Today's fallers were Turnall that shed 5.26% to \$0.0090 and Meikles that reversed yesterday's gain declining 0.08% to \$0.12. Financial stocks Barclays and Old Mutual were the only risers with respective growths of 4.88% to \$0.043 and 0.26% to \$2.7999. OLD MUTUAL is currently trading cum div ahead of its 2.65 pence dividend payable on 30 October 2015.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,541,777,869	3,544,506,709	-0.08%
Turnover US\$	479,485.46	268,781.69	78.39%
Foreign buys US\$	192,207	446	42995.74%
Foreign sales US\$	290,171	17,860	1524.70%
No. of trades	29	33	-12.12%
Volume	2,020,732	2,009,636	0.55%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
BARC.zw	4.30	0.20	4.88	TURN.zw	0.90	0.05	5.26
OML.zw	279.99	0.74	0.26	CBZ.zw	9.48	0.50	5.01
				DLTA.zw	82.69	0.30	0.36
				MEIK.zw	12.00	0.01	0.08
				TURN.zw	0.90	0.05	5.26

Volume and Value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	21.08.15	0.47	04.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15

Upcoming Events

Company	Event	Venue	Time	Date
ZB	Analyst Briefing	Royal Golf Club, Harare	11.00am	26.08.15
NTS	AGM	Stand 4 608 ,Graniteside, Harare	14.30pm	26.08.15
FBC	Analyst Briefing	Royal Golf Club, Harare	12.00pm	27.08.15
BINDURA	AGM	Chapman Golf Club	09.00am	27.08.15
RIO	AGM	No.1 Kenilworth Rd, Highlands, Hre	10.30am	28.08.15