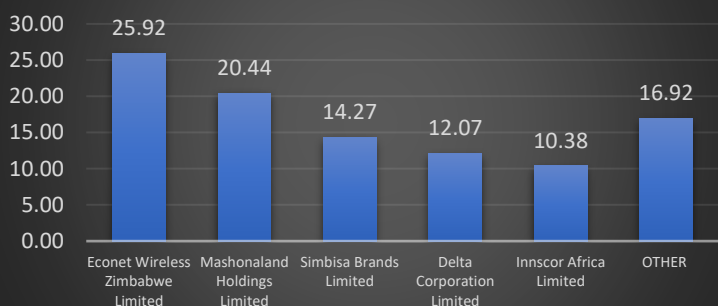


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Unifreight Africa Limited	38.2000	14.89
First Mutual Properties Limited	7.8851	12.40
Rainbow Tourism Group Limited	9.4000	11.90
Econet Wireless Zimbabwe Limited	151.2161	11.20
Simbisa Brands Limited	219.7651	10.90

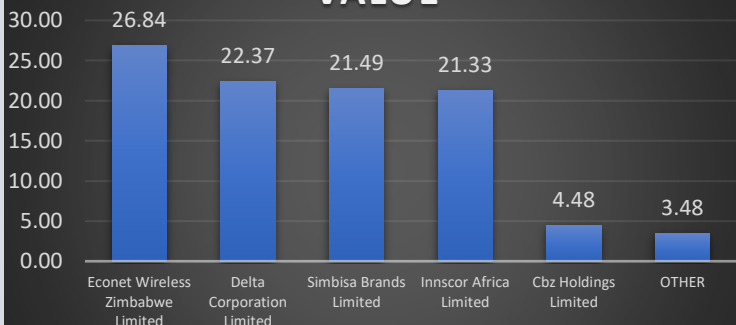
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Turnall Holdings Limited	4.0900	14.97
Willdale Limited	2.2913	4.79
Truworths Limited	2.2000	4.35
African Sun Limited	14.1613	2.10
Meikles Limited	105.4211	0.99

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,908,894,275,827.00	2.74
Turnover ZWL \$	752,377,615.43	13.95
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	194,391,815.00	44.24
Volume	5,151,882	58.47

VOLUME



VALUE



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	16,616.07	2.74
ZSE 10	10,227.57	2.68
ZSE-Agriculture	93.80	1.02
Mid-Cap	33,097.93	1.75

Heavies buoys the market...

The market sustained Friday's gains to commence the final week of the month in the black mainly buoyed by heavies. The All-Share Index went up 2.74% to close at 16616.07pts while, the Blue-Chip Index extended 2.68% to 10227.57pts. The Agriculture Index was up 1.02% at 93.80pts while, the Mid Cap added 1.75% to close at 33097.93pts. Leading the market upsurge for the second consecutive session was Unifreight that ticked up 14.89% to \$38.2000. Property concern FMP garnered 12.40% to settle at \$7.8851 as hotelier RTG soared 11.90% to end at \$9.4000. Telecoms giant Econet reinforced prior sessions' gains to record a 11.20% jump and settled at \$151.2161. Fast foods group Simbisa capped the top five risers of the day on a 10.90% lift to \$219.7651.

Turnall led the decliners of the day as it succumbed 14.97% to \$4.0900 while, brick makers Willdale followed on a 4.79% retreat to \$2.2913. Apparel retailer Truworths trimmed 4.35% to \$2.2000 while, hotelier African Sun slipped 2.10% to \$14.1613. Conglomerate Meikles capped the top five shakers of the day on a 0.99% loss to \$105.4211. Activity aggregates were mixed in the session as volumes dipped 58.47% to 5.15m while, turnover rose 13.95% to \$752.38m. Volume leaders of the day were Econet, Mashonaland Holdings, Simbisa, Delta and Innscor which claimed a combined 83.08% of the aggregate. Heavies Econet, Delta, Simbisa and Innscor anchored the value aggregate on respective contributions of 26.84%, 22.37%, 21.49% and 21.33%. On the VFEX, Padenga ticked up 0.50% to close at USD\$0.3025 on 2,000 shares worth USD\$605.0000. The ETF Index dropped 12.32% to close at 389.4519pts as 145,062 units exchanged hands in the five ETFs. Datvest and Old Mutual ETFs came off 0.79% and 0.12% to end pegged at \$1.6000 and \$8.9900 apiece. The Cass Saddle ETF grew 0.22% to \$1.4200 as MIZ and Morgan and Co MCS were unchanged. Elsewhere, the RBZ launched the Mosi-oa-Tunya gold coin today.



EFE RESEARCH – MARKET COMMENT

25.07.2022

Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
Zb Financial Holdings	27.07.2022	ZWL\$1.4493	04.08.2022
Meikles Holdings	20 .07.2022	ZWL\$1.00 and US\$0.1725cents	28.07.2022

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
CBZ	A.G.M	Virtual	16.00hrs	22.07.2022
ZHL	A.G.M	Virtual	10.00hrs	22.07.2022
Afdis	A.G.M	Virtual	12.00hrs	27.07.2022
Delta	A.G.M	Virtual	12.30hrs	29.07.2022
MOF	Midterm budget review	Parliament	TBA	28.07.2022
OKZIM	A.G.M	Virtual	1500hrs	28.07.2022

Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.

CASS SADDLE AGRO-BASED ETF

<u>Counter</u>	<u>Weight</u>
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplow	1%
Ariston	1%
Cash	3%

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.