



Members of the Zimbabwe Stock Exchange

## Market Comment 25.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	638.48	637.59	0.89	0.14
Mining	240.62	240.62	0.00	0.00
ZSE 10	181.56	181.24	0.32	0.18
ZSE ALL SHARE	191.23	190.97	0.26	0.14

SOURCE: ZSE

### The market falters...

The market faltered for the second consecutive session in Thursday's trades as the All Share Index and the Industrials shed an identical 0.14% to close at 190.97pts and 637.59pts apiece. The ZSE Top Ten Index went down 0.18% to 181.24pts as demand in heavies continued to wane. Simbisa brands led the shakers of the day after trimming 1.89% to \$1.0400 while, cigarette manufacturer BAT let go 1.37% to \$36.0000. Banking group FBC retreated 1.23% to end pegged at \$0.6025 while, Econet lost 1.04% to close at a vwap of \$1.6823. Padenga sealed the losers of the day having declined 0.16% to \$1.9000.

Gainers were headlined by insurance group FML which put on 0.80% to settle at \$0.2520, trailed by Cassava with a 0.51% lift to \$1.6379. Multi-listed group Old Mutual gained 0.30% to settle at \$16.0500 while, banking group CBZ ticked up 0.20% to \$0.5010. SeedCo International completed the top five gainers of the day after adding 0.12% to end pegged at \$2.1225. Fallers outnumbered gainers by a count of three, leaving the market with a negative breadth. Activity aggregates weakened in Thursday's session as seen in volumes that succumbed 78.37pts to 3.31m while, turnover plunged 94.36% to \$1.28m. Star Africa and FML were the top volume drivers of the day claiming 61.06% and 18.42% respectively. Value drivers of the day were Old Mutual, Delta, FML, Econet and Cassava with a combined contribution of 69.28%.

Market Snapshot	Today	Previous	Change
Market Cap US\$	24,700,047,435	24,749,398,637	0.20
Turnover US\$	1,277,861.01	22,673,927.96	94.36
Foreign buys US\$	305,469.85	2,469,377.00	87.63
Foreign sales US\$	0.00	4,474,765.00	100.00
No. of trades	70	108	35.19
Volume	3,313,861.00	15,319,438.00	78.37

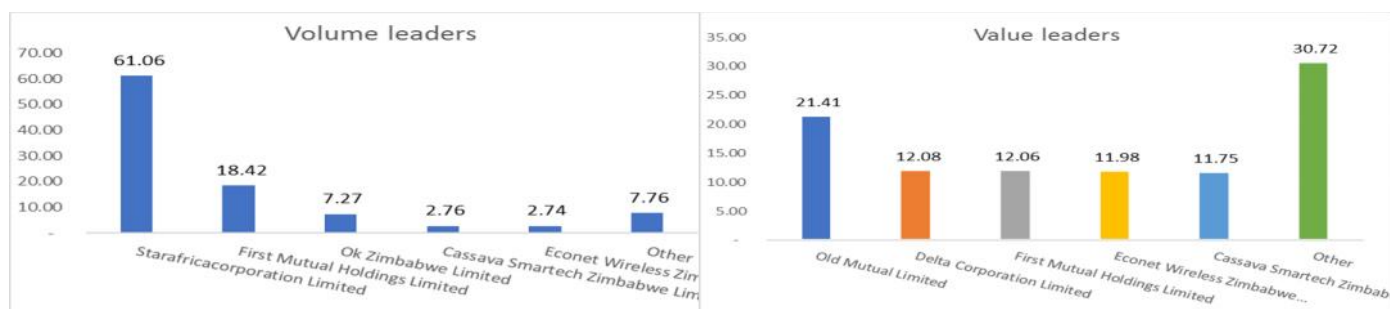
  

Today's Gainers	Price	Change	% Change
First Mutual Holdings Limited	25.20	0.20	0.80
Cassava Smartech Zimbabwe Limited	163.79	0.83	0.51
Old Mutual Limited	1,605.00	4.81	0.30
Cbz Holdings Limited	50.10	0.10	0.20
Seed Co International Limited	212.25	0.25	0.12

Today's Losers	Price	Change	% Change
Simbisa Brands Limited	104.00	2.00	1.89
British American Tobacco Zimbabwe Limited	3,600.00	50.00	1.37
Fbc Holdings Limited	60.25	0.75	1.23
Econet Wireless Zimbabwe Limited	168.23	1.77	1.04
Padenga Holdings Limited	190.00	0.30	0.16

## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$15.7500	0.00	\$15.7500	600	\$17.2500	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	19.07.19	\$0.0157	25.07.19
Mash	09.08.19	\$0.0079	16.08.19

### Upcoming Events

Company	Event	Venue	Time	Date
OKZIM	AGM	30 Chiremba Road, Hillside	1500hrs	25.07.19
Delta	AGM	Head office, Northridge close, Borrowdale	1230hrs	26.07.19
Bindura	Analysts briefing	Royal Harare Golf Club	1430hrs	25.07.19
SeedCo International	AGM	Avani Gaborone Resort& Casino, Botswana	1200hrs	09.08.19
SeedCo Limited	AGM	1 North-end close, Northridge park, Borrowdale	1200hrs	15.08.19
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	08.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.