



RESEARCH – MARKET COMMENT

Market Comment 25.06.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,911.54	5,779.53	132.00	2.23
Mining	3,471.06	3,921.92	450.86	12.99
ZSE 10	1,271.82	1,219.95	51.88	4.08
ZSE ALL SHARE	1,794.25	1,760.91	33.34	1.86

SOURCE: ZSE

ZSE slumps on faltering heavies...

The market slipped into the red in Thursday's session on the back of faltering heavy capitalised stocks. The primary All Share Index let go 1.86% to end at 1,760.91pts while, the Industrials trimmed 2.23% to 5,779.53pts. The ZSE Top Ten Index went down 4.08% to 1,219.95pts. The top faller of the day was OK Zimbabwe which shed 14.26% to \$5.5228, trailed by Delta which dipped 9.30% to \$24.0427 closing with a spread of \$24.0000-\$25.5000. Banking group FBC retreated 5.98% to \$15.0556 while, Star Africa was down 3.84% at \$0.2004. Old Mutual capped the top five laggards of the day on a 3.38% loss to \$82.1284, albeit closing well offered at \$82.0000. Other notable fallers were CBZ (1.70%), SeedCo International (1.67%), Padenga (1.15%) and Cassava (0.66%).

Leading the loss mitigating pack was Dairibord which surged 19.85% to \$8.3902, followed by Powerspeed that advanced 19.83% to \$1.4500. Construction group Masimba gained 19.39% to settle at a price of \$1.6715. Nickel miner Bindura jumped 17.40% to close at a vwap of \$3.8533, lifting the resources index to 3,921.92pts after a 12.99% improvement. Cable manufacturers Cafca completed the top five winners of the day on a 9.09% growth to \$60.0000. Losers outnumbered gainers by a count of one leaving the market with a negative breadth. Volumes traded ballooned 481.70% to 31.97m shares while, turnover jumped 404.88% to \$204.99m. FMP and CBZ were the top traded stocks by volume and value claiming a combined 76.22% of the former and 72.83% of the latter. Local purchases claimed 99.79% of the turnover, while sales accounted for 97.59% of the same.

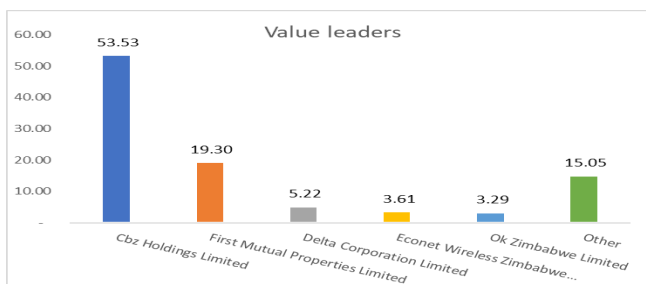
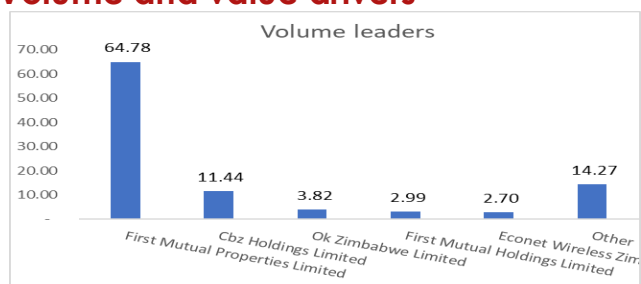
Market Snapshot	Today	Previous	Change
Market Cap US\$	225,259,368,388	229,373,542,107	1.79
Turnover US\$	204,993,660.41	40,602,433.74	404.88
Foreign buys US\$	428,500.00	21,315.00	1910.32
Foreign sales US\$	4,948,145.00	904,039.75	447.34
No. of trades	375	319	17.55
Volume	31,969,179.00	5,495,796.00	481.70

Today's Gainers	Price	Change	% Change
Dairibord Holdings Limited	839.02	138.97	19.85
Powerspeed Electrical Limited	145.00	24.00	19.83
Masimba Holdings Limited	167.15	27.15	19.39
Bindura Nickel Corporation Limited	385.33	57.12	17.40
Cafca Limited	6,000.00	500.00	9.09

Today's Losers	Price	Change	% Change
Ok Zimbabwe Limited	552.28	91.83	14.26
Delta Corporation Limited	2,404.27	246.41	9.30
Fbc Holdings Limited	1,505.56	95.71	5.98
Starfricacorporation Limited	20.04	0.80	3.84
Old Mutual Limited	8,212.84	287.16	3.38



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
FMP	03.06.2020	\$0.0034	03.07.2020
Hippo	26.06.2020	\$0.3600	10.07.2020

Upcoming Events

Company	Event	Venue	Time	Date
Fidelity life	AGM	Virtual	1000hrs	26.06.20
ZPI	AGM	Virtual	1200hrs	26.06.20
Zimpapers	AGM	Virtual	1100hrs	29.06.20
Medtech	AGM	AGM	1400hrs	30.06.20
FBC	AGM	Remote voting	1500hrs	30.06.20
FML	AGM	First Mutual park, 100 Borrowdale Road, Harare	1130hrs	30.06.20
FMP	AGM	First Mutual park, 100 Borrowdale Road, Harare	0930hrs	30.06.20
Turnall	AGM	Remote attendance	0900hrs	30.06.20
Zimplot	AGM	36 Birmingham Road, Southerton, Harare	1000hrs	30.06.20
Ariston	AGM	306 Hillside road, Msasa Woodlands	1100hrs	07.07.20

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.

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