

Market Comment 25.06.2018

Index	Previous	Today	Move pts	Change %
Industrial	362.49	355.54	6.95	1.92
Mining	162.47	162.47	0.00	0.00
ZSE 10	111.21	108.83	2.38	2.14
ZSE ALL SHARE	108.76	106.70	2.06	1.89

SOURCE: ZSE

Bearish sentiment persists into the new week ...

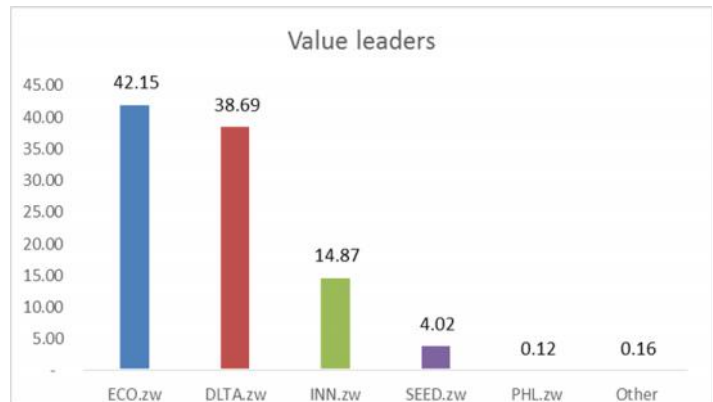
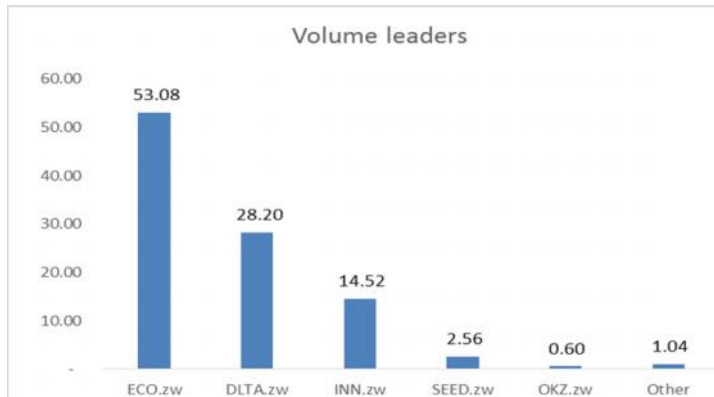
Bears continued to rule the market into the new week, resulting in seven counters trading in the negative against two risers. Leading the losers' pack was OKZim which lost 8.51% to trade at \$0.2000 trailed by Axia that let go 8.00% to settle at \$0.2300. SeedCo succumbed 6.52% to \$2.1500 having traded 63,117 shares at that level. Conglomerate Innscor slipped 5.30% to close at \$1.4000 while, telecoms giant Econet sealed the faller's of the day after shedding 3.00% to end at \$1.0856, having traded an intra-day low of \$1.0850, closing well offered at that level. Hotelier Afrisun and banking group NMB mitigated today's losses after putting on 1.47% and 0.87% to settle at \$0.0690 and \$0.1160 respectively. The market closed with a negative breadth as fallers outnumbered gainers by a count of five.

The primary All Share Index dropped 1.89% to 106.70pts while, the Industrials retreated 1.92% to 355.54pts. The Top Ten Index was down 2.14% at 108.83pts with SeedCo, Innscor, Econet and Delta weighing on the index. The resources index was stable at 162.47pts with no trades in Hwange, Bindura, RioZim and Falgold. Activity aggregates for the day closed mixed with turnover declining 37.12% to \$3.37m while, volume of shares traded added 30.34% to 2.47m. The trio of heavies in Econet, Delta and Innscor contributed a combined 95.80% to the volume total and 95.71% to value outturn. Foreign purchases plunged 63.74% to \$1.68m while, disposals stood at \$1.47m were 0.74% up from prior session, leaving the market in a positive balance of payments.

Market Snapshot	Today	Previous	Change
Market Cap US\$	10,237,803,206	10,434,994,250	1.89
Turnover US\$	3,373,223.95	5,364,494.16	37.12
Foreign buys US\$	1,681,526.40	4,637,004.89	63.74
Foreign sales US\$	1,470,553.65	1,459,782.61	0.74
No. of trades	40	90	55.56
Volume	2,467,171	1,892,894	30.34

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
ASUN.zw	6.90	0.10	1.47	OKZ.zw	20.00	1.86	8.51
NMB.zw	11.60	0.10	0.87	AXIA.zw	23.00	2.00	8.00
				SEED.zw	215.00	15.00	6.52
				INN.zw	140.00	7.83	5.30
				ECO.zw	108.56	3.36	3.00

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
GB holdings	AGM	11 Dagenham, Willowvale	1130hrs	26.06.18
MedTech	AGM	Stand 619, Cnr Shumba/Hacha Roads, Ruwa	1500hrs	27.06.18
Dawn	AGM	Ophir Room, Monomotapa hotel	1000hrs	28.06.18
African Sun	AGM	Kariba Room, Holiday Inn, Harare	1200hrs	28.06.18
FBC	AGM	Royal Harare Golf Club	1500hrs	28.06.18
ZBFH	AGM	21 Natal Road, Avondale	1030hrs	28.06.18
Nicoz Diamond	Scheme Meeting	7 th floor, 30 Samora Machel, Harare	1000hrs	28.06.18
Bindura	Finals and analyst briefing	Chapman Golf Club	1430hrs	28.06.18
Hwange	AGM	Royal Harare Golf Club	1030hrs	29.06.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.