

	24-Jun-15	25-Jun-15	% Δ
ZSE Industrials	150.08	148.60	0.99
ZSE Mining	40.19	40.19	0.00
Volume Traded (mn)	1.74	0.65	62.55
Value Traded (US\$ mn)	0.20	0.08	62.75
Market Cap (US\$ mn)	4,169.62	4,157.20	0.30
Foreign Purchases (US\$ mn)	0.104	0.028	72.94
Foreign Sales (US\$ mn)	0.000	0.000	-

ZSE trades softer as liquidity remains tight...

Liquidity constraints continued to stalk the ZSE in Thursday trades as the market fell on a persistent bearish sentiment. Market heavies, Inncor and Econet weighed on the market after they succumbed to selling pressure, with traders going for the bid prices in search of liquidity. Depth, however, remained elusive particularly in Econet where the stock closed net sellers after only 117,614 shares traded. Underlining the lack of liquidity, the market churned \$75,365 in value which was down 63% on the prior session outturn on low demand in the market. The market saw yet another session of nil portfolio disposals while foreign buys came in at \$28,082 having shed 73% on the previous outturn. The top traded stock of the day was Econet after yielding \$47,046 worth of trades representing 63% of the day's aggregate value. Volumes of the day were down 63% at 0.65m shares and these were anchored by Turnall, Unifreight and Econet that made respective contributions of 30%, 24% and 18%.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	TURNAL	1.20	20.00	11.11
2	PPC	120.00	0.01	31.43
3				
4				
5				

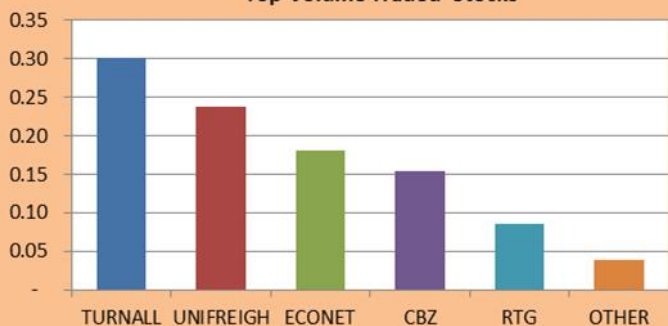
Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	UNIFREIGHT	1.00	50.00	50.00
2	INNSCOR	63.00	5.97	5.00
3	ECONET	40.00	4.74	33.33
4	SEEDCO	95.50	0.01	1.55
5				

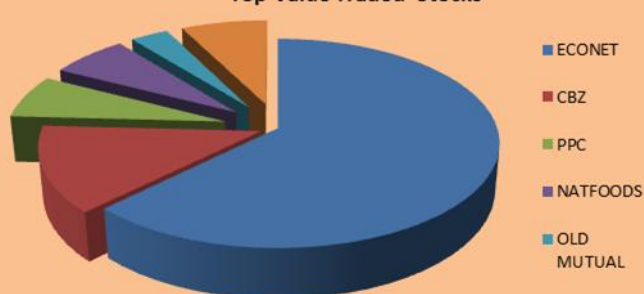
Only twelve stocks registered trades in today's session with six of these seeing price movements which were distributed into two risers and four fallers. Heavy cap FMCG conglomerate, Inncor, succumbed to the lack of liquidity to shed 5.97% to 63c, albeit on a thin volume of 454 shares. Econet let go 4.74% to touch a 36 months low of 40c while SeedCO was down by a marginal 0.01% to 95.5c on a paltry volume of 122 shares. The top shaker of the day was the distribution and logistics group Unifreight that declined 50% to 1c. The losses of the day were minimised by gains in construction allied groups Turnall and PPC. Turnall, producers of construction products, was 20% firm at 1.2c, while cement manufacturers PPC gained a marginal 0.01% to 120c.

The Industrial Index was down 0.99% at 148.60pts by close of call today, while the less active Mining Index was stable at 40.19pts with no trades go through on all its constituent stocks. The only change on the quotes of the mining stocks were an improved bid on RIOZIM to 14c ahead of the close of its Rights offer tomorrow and a bid emerged on Falgold at 0.5c. Elsewhere, CFI announced board changes with appointment of representatives of the three major shareholders ahead of the rescheduled Annual General Meeting. The group adjourned its AGM last month to a yet to be advised date after some shareholders raised concerns that the announcements and documents for the meeting were not availed in time.

Top Volume Traded Stocks



Top Value Traded Stocks



DIVIDEND MONITOR

COMPANY	DIV TYPE	DIV AMOUNT	RECORD DATE	PAYMENT DATE
ECONET	Final	0.31c	17.07.15	24.07.15
SEEDCO	Final	1c	26.06.15	29.07.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
FBC	AGM	Harare Royal Golf Club, Harare	25.06.15	1200hrs
UNIFREIGHT	AGM	Cnr Hood/Hemes Rd ,Southerton,Harare	30.06.15	1000hrs
HWANGE	AGM	7 TH Floor, Coal House, N Mandela Ave, Harare	30.06.15	1030hrs
ZIMPAPERS	AGM	6 TH Floor ,Herald House, Boardroom, Harare	30.06.15	1200hrs
MEDTECH	AGM	Stand 619 ,Cnr Shumba / Hacha Rd ,Ruwa	30.06.15	1500hrs

CAUTIONARIES

COMPANY	ISSUE DATE	SUBJECT
RIOZIM	Mar-15	Capital raise- rights issue
DAWN	Apr-15	Compiling offer to minorities as major shareholders now control 61% of shares
STAR AFRICA	Apr-15	Negotiations underway that may have a material impact on its share value
INNSCOR	June-15	Approved the unbundling of the Company's Quick Service Restaurant
NICOZ	June-15	Discussions underway that may have a material impact on its share value

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