

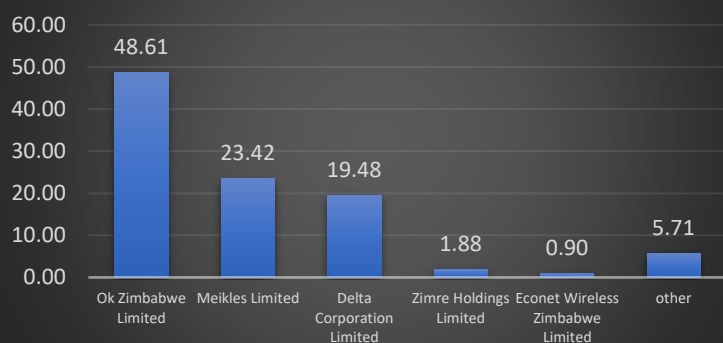


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Masimba Holdings Limited	166.7500	15.00
British American Tobacco Zimbabwe Limited	5952.0000	14.99
First Mutual Properties Limited	19.5698	14.23
Mashonaland Holdings Limited	16.9853	12.43
Hippo Valley Estates Limited	695.0000	10.66

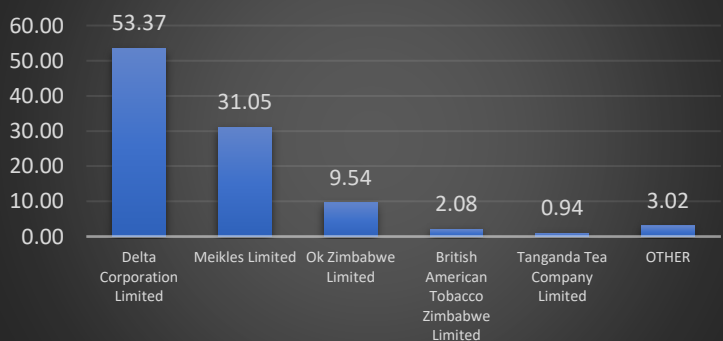
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	190.5051	4.75
Turnall Holdings Limited	7.6143	3.62
Cfi Holdings Limited	663.4393	2.02
Zimplot Holdings Limited	36.0000	1.37
Ok Zimbabwe Limited	57.0045	0.74

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,956,818,542,476	2.39
Turnover ZWL \$	1,867,189,945.90	882.07
Foreign buys ZWL \$	581,993,772.00	12688.82
Foreign sales ZWL \$	1,527,522,166.00	2321.33
Volume	6,422,267	300.86

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	38,326.89	2.34
ZSE 10	22,194.68	2.42
ZSE-Agriculture	169.44	4.57
Mid-Cap	82,477.94	2.15

ZSE holds winning impetus...

The market held the winning momentum in Tuesday's session to see the All-Share Index extend 2.34% to close at 38326.89pts while, the ZSE Top Ten Index rose 2.42% to 22194.68pts. The ZSE Agriculture Index was the biggest gainer amongst the indices we review as it ticked up 4.57% to 169.44pts while, the Midcap Index ended 2.15% firmer at 82477.94pts. Masimba Holdings led the top five risers of the day on a 15.00% increase to \$166.7500 while, BAT advanced 14.99% to \$5,952.0000. First Mutual Properties rose 14.23% to finish at \$19.5698 as Mashonaland Holdings grew 12.43% to \$16.9853. Hippo completed the top five winners of the day as it surged 10.66% to \$695.0000. Headlining the fallers of the day was seed manufacturer SeedCo Limited that shed 4.75% to \$190.5051, followed by Turnall Holdings which slipped 3.62% to \$7.6143. CFI Holdings gave up 2.02% to end pegged at \$663.4393 while, Zimplot was 1.37% lower at \$36.0000. Retailer OKZIM capped the top five fallers' list as it trimmed a marginal 0.74% to \$57.0045.

Activity aggregates improved as volume of shares traded soared 300.86% to 6.42m while, value outturn ballooned 882.07% to \$1.87bn. The volume and value aggregates were dominated by the trio of OK Zimbabwe, Delta and Meikles that claimed 91.51% and 93.96% respectively. On the ETFs section, four counters closed in the positive with only Datvest losing 12.31% to \$1.5004. Cass Saddle added 2.17% to \$2.0515 while, the MIZ advanced 0.60% to \$2.0500. Morgan & Co MCS and Old Mutual ETF firmed up 0.02% and 0.03% to close the day at \$30.3800 and \$9.3508 apiece. The Tigere REIT dropped 0.18% to end at \$50.5073 on 6,019 units.



EFE RESEARCH – MARKET COMMENT

25.04.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2936	4.86
Padenga Holdings Ltd	0.2200	0.14

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.4145	1.19
African Sun Limited	0.0862	0.46
Innscor Africa Limited	0.5528	0.13
Nedbank Group Limited	10.8500	0.03
Zimbabwe Depository Receipts		

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,120,260,115	0.16
Turnover USD \$	263,866.14	284.46
Volume	892,327	180.78

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	88.25	0.04

VFEX rebounds...

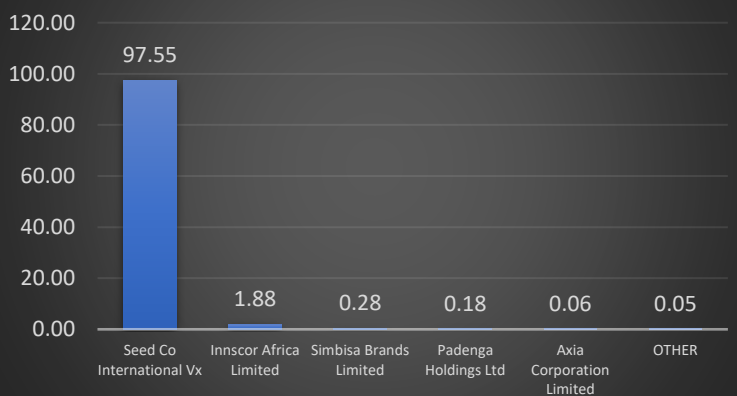
The VFEX swung back to gains as the All-Share Index added 0.04% to 88.25pts. Two gainers of the day were SeedCo International and Padenga that ticked up 4.86% and 0.14% to USD\$0.2936 and USD\$0.2200 in that order. Simbisa retreated 1.19% to USD\$0.4145 while, African Sun declined 0.46% to USD\$0.0862. Innscor lost 0.13% to USD\$0.5528 while, Nedbank slid 0.03% to finish at USD\$10.8500.

Volume of shares traded jumped 180.78% to 892,327 while, turnover garnered 284.46% to \$263,866.14. SeedCo International was the major volume and value driver as it accounted for 98.34% of the former and 97.55% of the latter.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

25.04.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Axia	19.04.2023	USD\$0.0018	28.04.2023
Innsco	12.04.2023	USD\$0.0160	28.04.2023
Zimre holdings	19.04.2023	ZWL\$0.1376	28.04.2023
Tigere REIT	19.04.2023	USD\$0.00014 and ZWL\$0.1529	28.04.2023
BAT	26.04.2023	ZWL\$88.35	30.05.2023
NMB	26.04.2023	ZWL\$2.84 or (Scrip at 1 share for 17shares held)	26.05.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023
West prop Limited	LISTING	VFEX		28.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



EFE RESEARCH – MARKET COMMENT
25.04.2023