



Members of the Zimbabwe Stock Exchange

Market Comment 25.04.2019

Index	Previous	Today	Move pts	Change %
Industrial	423.91	429.39	5.48	1.29
Mining	186.88	186.47	0.41	0.22
ZSE 10	120.56	122.38	1.82	1.51
ZSE ALL SHARE	127.00	128.62	1.62	1.28

SOURCE: ZSE

Bullish sentiment sets in on the ZSE...

The market surged in Thursday's trades as seventeen bulls registered against three bears, to record a positive breadth. The primary All Share Index rose 1.28% to 128.62pts while, the Industrials put on 1.29% to end at 429.39pts. The ZSE Top Ten Index gained 1.51% to close at 122.38pts, buoyed by heavy cap gains in Econet, Old Mutual, Delta and National Foods. Leading the market gains was Meikles that advanced a further 17.37% to \$0.6000, trailed by Medtech which improved 16.67% to \$0.0014. Telecoms giant Econet was up 4.95% to \$1.0504 while, insurer FML jumped 4.56% to \$0.1375. Multi-listed group Old Mutual rallied 2.11% to \$9.0604, having traded an intra-day high of \$9.1500.

The Mining Index lost 0.22% to close lower at 186.47pts, weighed down by nickel miner Bindura that trimmed 0.90% to \$0.0550. Simbisa retreated 0.35% to \$0.8150 while, cement manufacturers PPC slipped a marginal 0.01% to \$1.3725. Activity aggregates faltered in the session despite an improvement in the benchmarks. Volumes and values were down as the former dropped 19.30% to 7.77m shares while, the latter fell 37.65% to \$7.41m. Ariston, Bindura and Delta anchored the volume total of the day with a combined contribution of 73.28%. Old Mutual and Delta were the top value contributors for the third consecutive day as the duo claimed 41.22% and 39.90% of the outturn respectively. Foreign purchases claimed 74.31% of total turnover for the day while, sales accounted for 73.55%.

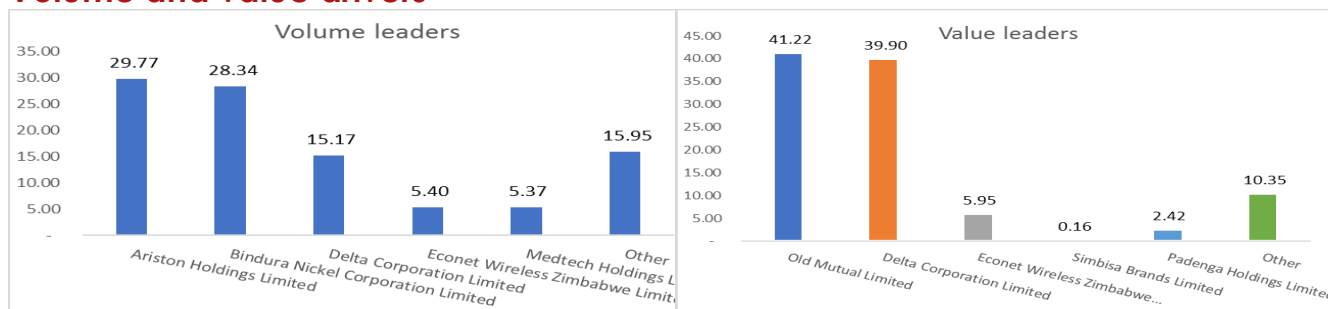
Market Snapshot	Today	Previous	Change
Market Cap US\$	16,877,333,609	16,629,348,891	1.49
Turnover US\$	7,413,485.96	11,889,345.36	37.65
Foreign buys US\$	5,508,849.36	8,970,071.26	38.59
Foreign sales US\$	5,452,662.94	8,407,983.10	35.15
No. of trades	114	178	35.96
Volume	7,772,566.00	9,631,914.00	19.30

Today's Gainers	Price	Change	% Change
Meikles Limited	60.00	8.88	17.37
Medtech Holdings	0.14	0.02	16.67
Econet Wireless	105.04	4.95	4.95
First Mutual Holdings	13.75	0.60	4.56
Old Mutual Limited	906.04	18.69	2.11

Today's Losers	Price	Change	% Change
Bindura Nickel Corporation Limited	5.50	0.05	0.90
Simbisa Brands Limited	81.50	0.29	0.35
Ppc Limited	137.25	0.01	0.01



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$8.8735	4.14	\$9.0500	507,971	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innscor	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19
Dairibord	05.04.19	\$0.0070	16.04.19
Zimplot	12.04.19	\$0.0042	26.04.19
FBC	17.04.19	\$0.009182	23.04.19
Old Mutual	29.03.19	\$0.1330	29.04.19

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	AGM	Mirabelle Room, Meikles	1500hrs	09/05/2019
CBZ	Finals and analysts briefing	Stewart Rooms< Meikles	1500hrs	29/04/2019
Padenga	Finals and analysts briefing	Meikles Boardroom, 2 nd floor	0800hrs	26/04/2019
BAT	Finals and analysts briefing	1 Manchester Road, Southerton	1000hrs	30/04/2019

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.

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