

Market Comment 24.04.2017

Index	Previous	Today	Move pts	Change %
Industrial	141.32	141.68	0.36	0.25
Mining	66.33	66.33	0.00	0.00

SOURCE: ZSE

Industrial rebound on resurgent demand...

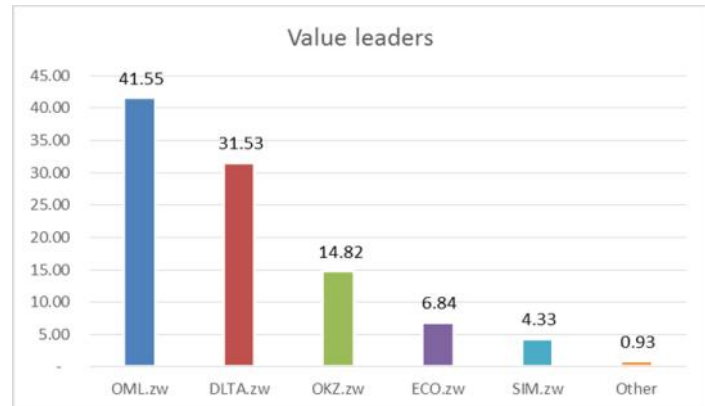
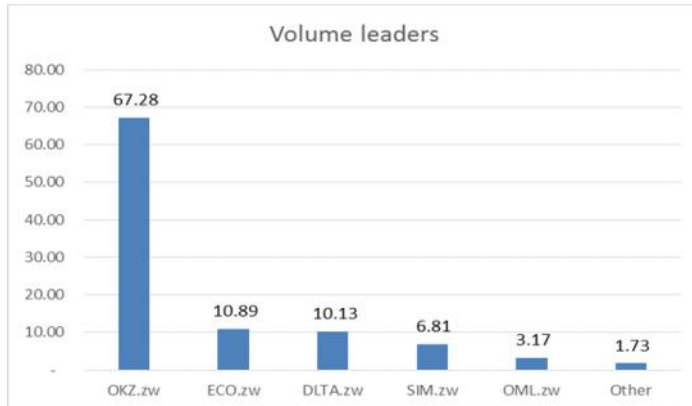
The Industrial Index rebounded 0.25% or 0.36pts and ended the session in the black at 141.68pts. Four counters registered gains against one faller, from nine active stocks to set a positive market breadth. Three heavies (Econet, Innscor and Old Mutual) helped sway the index back into the black as firming demand continued in the trio. Simbisa topped the risers list with a 2.92% surge to trade at \$0.1760, while Econet trailed reversing its previous session loss to trade at 0.1740 after putting on 2.35%. Innscor added 0.22% to end pegged at \$0.4525, closing firmly bid at that level. Multi-listed Old Mutual completed the rising set with a 0.01% lift to settle at \$3.6302 on persistent demand. Banking group Barclays was the sole faller of the day after dropping 1.37% to \$0.0360, where demand could be established. The less active Mining Index was steady at 66.33pts with trades seen in RioZim only which traded unchanged at \$0.5000.

Activity aggregates improved on the bourse with values surging 104.04% to \$0.99m driven mainly by Old Mutual and Delta which accounted for 41.55% and 31.53% of the aggregate respectively. Other notable trades were seen in OKZIM and delta with respective contributions of 14.25 and 6.84% to the turnover. OKZIM topped the volume leaders after claiming 67.28%, followed by Econet and Delta which contributed a combined 21.02%. However, volumes traded dropped 14.72% to 3.58m shares. Local participation dominated on the bourse as foreign inflows claimed 19.02% of the value outturn and 44.06% of the market's persistent capital flight continued.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,146,327,800	4,136,102,596	0.25
Turnover US\$	991,447	485,900	104.04
Foreign buys US\$	188,535	303,912	37.96
Foreign sales US\$	443,013	423,019	4.73
No. of trades	36	27	33.33
Volume	3,579,834	4,197,569	14.72

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
SIM.zw	17.60	0.50	2.92	BARC.zw	3.60	0.05	1.37
ECO.zw	17.40	0.40	2.35				
INN.zw	45.25	0.10	0.22				
OML.zw	363.02	0.02	0.01				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt.
NicozDiamond	28.02.17	Acquisition of further holding by NSSA.
Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.