



24-Apr-14 25-April-14 % Δ

Demand remains positive to inspire gains on the ZSE board...

	24-Apr-14	25-April-14	% Δ
ZSE Industrials	169.66	170.40	0.44
ZSE Mining	29.88	29.88	0.00
Volume Traded (mn)	16.99	10.16	40.24
Value Traded (US\$ mn)	13.26	1.21	90.84
Market Cap (US\$ mn)	4,397.06	4,469.34	1.64
Foreign Purchases (US\$ mn)	12.896	0.158	98.77
Foreign Sales (US\$ mn)	5.926	0.538	90.92

Sustained demand in predominantly heavy caps flourished to the week ending session to maintain an upwards momentum in the mainstream index. In the closing session of the holiday shortened week the industrial index inched 0.4% up to close at 170.4pts. post holiday sessions has seen a renewed demand on both foreign and local front to inspire the resurge in prices. Seedco was atop the risers on addition of 7.8% to 75.51c. This follows two special deals summing to a volume of circa 12m shares in two deals in the counter executed at respective premium prices of 99.25c and 95c. The bigger Special Bargain of 7.1m shares at 99,25c was a completion of the sale of the unbundled Aico's stake to Vilmorin & Cie.

OK maintained a positive showing going up to 20c which is its year opening price levels and a gain of 5.3% on yesterday. The stock has enjoyed renewed interest since launching its annual grand challenge in the past week however volumes exchanged in the counter remain limited. Another heavy Innscor sustained a steady rise adding 0.8% to 62.5c to slowly salvage ground lost in the year. In its half year financials the group highlighted that they will undertake massive restructuring in a bid to streamline operations and boost profitability.

Overall 5 risers emerged over 6 fallers from a total 15 active stocks in the session with the remaining 4 faring stable at prior level; of the 10 heavily capitalized stocks 7 were active among these 3 gained in value while only 1 tumbled with rest trading unchanged. Delta was the sole heavy cap loser coming off a marginal 0.05% to 111c. Econet and Old Mutual were stable at 61c and 245c respectively. Pearl and Meikles completed the risers on gains of 3.7% and 0.5% to 2.75c and 18.6c in that order.

Clothing retail Truworths was the worst performer coming off 57% to 1.5c. Afdis softened 7% to 32.5 while Hippo shrunk 0.8% to 61c. ABCH retreated for the first since acquisition announcement shedding 6.7% to 70c. Bindura partially trimmed yesterday's gains coming off 0.7% to 1.35c. Value traded was 91% lower than yesterday to \$1.2m while volume likewise were 40% worse off at 10.16m shares. FBCH and DZLH were the top traded stocks for the day contributing a collective 69%. Foreign inflows weakened 99% to \$0.16m which was 13% of the overall turnover. Foreign outflows likewise weakened 91% to \$0.5m resulting in a net outflow of \$0.38m.

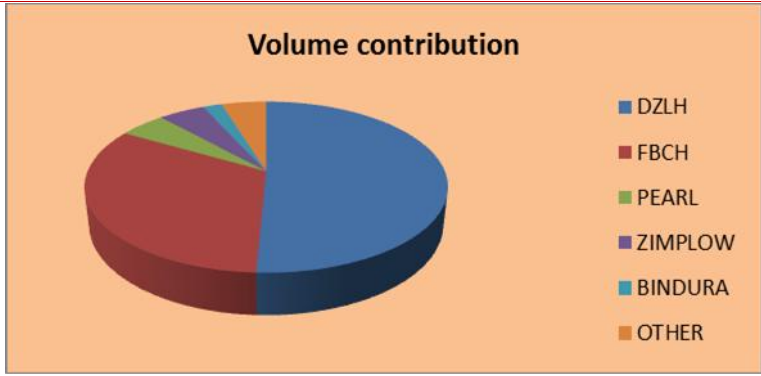
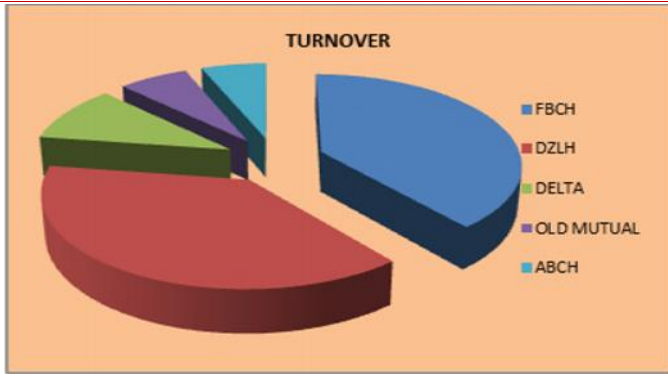
*****Market Cap is Inclusive of Econet Class A Shares**

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	SEEDCO	75.51	7.87	16.10
2	OK	20.00	5.26	0.00
3	PEARL	2.75	3.77	5.77
4	INNSCOR	62.50	0.81	21.88
5	MEIKLES	18.60	0.54	2.11

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	TRUWORTHS	1.50	57.02	64.29
2	AFDIS	32.50	7.14	8.33
3	ABCH	70.00	6.67	18.64
4	HIPPO	61.00	0.81	32.24
5	BINDURA	1.35	0.74	32.50



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
OLD MUTUAL	Final	8.1p	25.04.14	30.04.14
ZPI	Final	0.024c	25.04.14	07.05.14
FIDELITY	Final	0.18c	06.03.14	30.04.14
FML	Final	0.1c	07.05.14	30.05.14
ABCH	Final	22 thebe	17.04.14	TBA

UPCOMING EVENTS

Company	Event	Venue	Date & Time
Willdale	AGM	Admin Block, Tenerife Factory, Mt Hampden	06.05.14
Zimflow	AGM	North End Park, Northridge, Borrowdale	05.05.14
Barclays	AGM	Rainbow Towers Harare	15.04.14

CAUTIONARIES

ISSUE DATE

AFRICAN SUN	6 th Dec 2013	Discussions on mandatory offer to minorities by Lengrah Investments
PGI	4 th Dec 2013	Negotiations that may have material effect on the future of the company
DAWN PROPERTIES	23 rd Mar 2014	Negotiations are underway over disposal of one of its hotel properties
WILLDALE	6 th May 2014	To approve rights issue
NICOZ & ZHL	11 th Apr 2014	Negotiations over disposal and acquisitions respectively, of a business

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