



## RESEARCH – MARKET COMMENT

### Market Comment 25.03.2020

Index	Previous	Today	Move pts	Change %
Industrial	1646.05	1592.52	53.53	3.25
Mining	759.54	758.44	1.10	0.14
ZSE 10	413.12	392.87	20.25	4.90
ZSE ALL SHARE	496.28	480.41	15.87	3.20

SOURCE: ZSE

### ZSE tumbles in mid-week session...

The stock market closed in losses as profit taking in most selected stocks across the board took its toll in mid-week session. All the indices ended in the red with the mainstream All Share Index easing 3.2% to close at 480.41pts, while the Industrials lost 3.25% to settle at 1592.52pts. The less active Mining Index dropped a further 0.14% to 758.44pts with the blue-Chip Index plunging 4.90pts to 392.87pts. Turnall topped the fallers of the day with a 16.67% loss to \$0.1000 as Powerspeed followed with a 14.29% drop to see it trading at \$0.3000. Apparel retailer Edgars lost 11.92% to \$0.3400 where demand could be established. Multi-listed Old mutual continued to lose its glitter as it closed with a vwap of \$38.8615 as demand continued to wane. Conglomerate Meikles completed the top five losers of the day as it eased 7.95% to \$7.8243. Other notable losses were seen in Econet, PPC, OKZIM and Delta.

A total of 39 counters exchanged hands in the session with 11 emerging as risers and 23 closing as laggards leaving a remainder of 5 counters to sail stable. Masimba led the risers of the day with a 10.10% rise to see it trading at \$30.2000 with ART following on a 9.89% lift to \$0.5000. Property Stock FMP put on 9.38% to 1.0500 to while Dairibord ticked 8.77% to \$0.6200 on paltry shares. Heavy Cap Natfoods completed the top five risers list with a 6.64% rise to settle at \$21.9678. Volumes traded added 122.77% to 10.27m shares yielding a turnover of \$31.06m which was 212.26% up from prior session. Delta was the most sought-after stock as it anchored both the volume and value aggregates claiming 23.12% and 35.35% respectively. The other notable value traded was in Seedco International which contributed 21.70% of the value outturn.

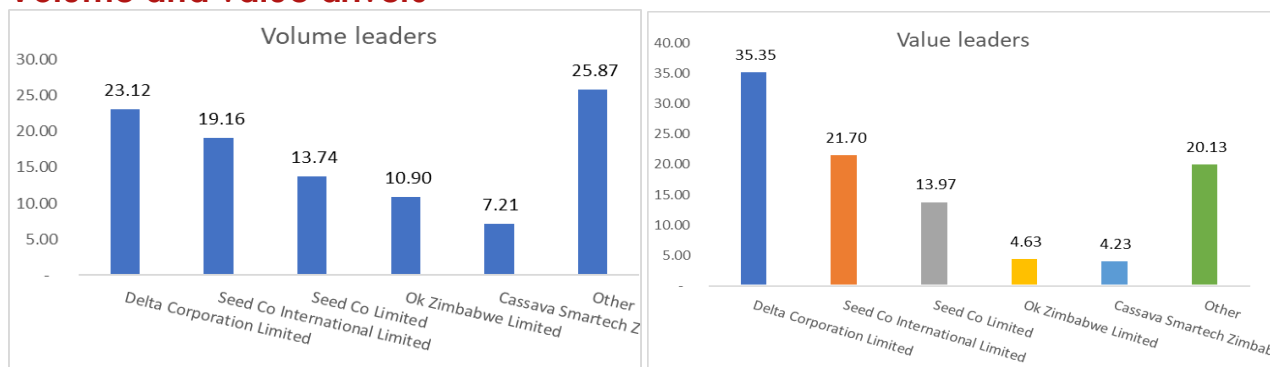
Market Snapshot	Today	Previous	Change
Market Cap US\$	63,848,283,604	63,803,252,534	0.07
Turnover US\$	31,055,963.67	9,945,501.18	212.26
Foreign buys US\$	17,032.00	0.00	-
Foreign sales US\$	2,897,224.90	1,093,361.00	164.98
No. of trades	276	171	61.40
Volume	10,274,972.00	4,612,325.00	122.77

Today's Gainers	Price	Change	%Change
Masimba Holdings Limited	30.20	2.77	10.10
Amalgamated Regional Trading (Art) Holdings Limited	50.00	4.50	9.89
First Mutual Properties Limited	105.00	9.00	9.38
Dairibord Holdings Limited	62.00	5.00	8.77
National Foods Holdings Limited	2,196.78	136.78	6.64

Today's Losers	Price	Change	%Change
Turnall Holdings Limited	10.00	2.00	16.67
Powerspeed Electrical Limited	30.00	5.00	14.29
Edgars Stores Limited	34.00	4.60	11.92
Old Mutual Limited	3,886.15	494.58	11.29
Meikles Limited	782.43	67.57	7.95



### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

### Upcoming Events

Company	Event	Venue	Time	Date
Willdale	AGM	Mt Hampden, Harare	1100hrs	19.03.2020
ZBFH	Finals and Analysts Briefing	TBA	1400hrs	24.03.2020
MASH	AGM	19 <sup>th</sup> Floor, ZB Life Towers, Harare	1100hrs	25.03.2020
Nampak	AGM	Birmingham Road, Southerton	0900hrs	26.03.2020
Ariston	AGM	Huswa Room, Cresta Lodge	1430hrs	31.03.2020

### Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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