



Members of the Zimbabwe Stock Exchange

## Market Comment 25.03.2019

Index	Previous	Today	Move pts	Change %
Industrial	404.89	405.71	0.82	0.20
Mining	201.72	201.72	0.00	0.00
ZSE 10	113.32	113.49	0.17	0.15
ZSE ALL SHARE	121.56	121.80	0.24	0.20

SOURCE: ZSE

### ZSE opens week in the black...

The market rebounded in the new trading week as three of the four benchmark indices closed in the black while, the fourth was stable. The All Share and the Industrial indices gained an identical 0.20% to settle at 121.80pts and 405.71pts respectively. The Top Ten Index rose 0.15% to 113.49pts while, the Mining Index remained stable at 201.72pts for the fourth consecutive session. Leading the market gainer was insurer FML that put on 16.80% to close at \$0.1203 as it reversed Friday's losses. Financial institution CBZ was on a 6.67% gain to \$0.1600 on paltry shares, followed by Innscor which was 2.29% up at \$1.2847 closing with a spread of \$1.3025-\$1.4000. Zimplow added 1.03% to end pegged at \$0.2450. Econet capped the gainers list after advancing 0.56% to \$1.0058.

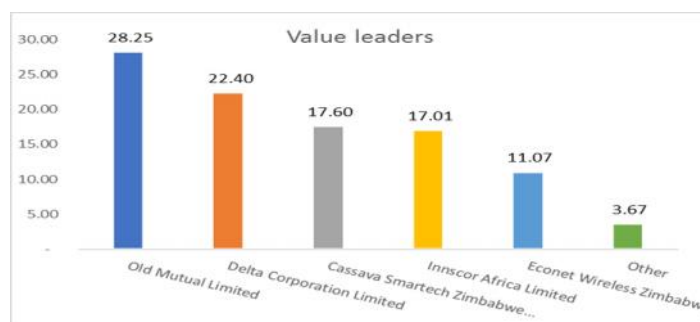
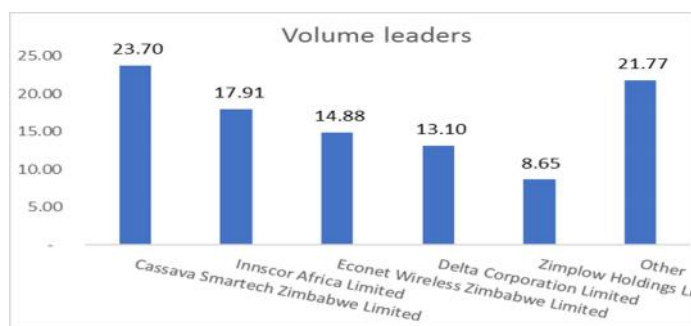
Retailers Axia led the downside of the market after plunging 2.70% to \$0.3601, trailed by Padenga that retreated 2.55% and ended pegged at \$0.9550. Old Mutual declined 1.75% settling at \$7.1095 having traded an intra-day low of \$7.0000. Clothing retailer Truworths retreated 0.62% to \$0.0160 after a meagre 11 shares traded in the counter. Market aggregates softened in Monday's session as volumes plunged 97.76% to 298,012 shares while, turnover succumbed 89.73% to \$403,038.10 as trades were skewed towards higher valued stocks. Cassava, Innscor, Econet and Delta anchored the volume aggregate on a combined contribution of 69.59%. The market spend was driven by Old Mutual, Delta, Cassava, Innscor and Econet with respective contributions of 28.25%, 22.40%, 17.60%, 17.01% and 11.07%.

Market Snapshot	Today	Previous	Change
Market Cap US\$	16,032,727,971	15,997,165,999	0.22
Turnover US\$	403,038.10	3,923,718.83	89.73
Foreign buys US\$	95,951.21	646,783.83	85.16
Foreign sales US\$	23,884.59	1,232,442.15	98.06
No. of trades	72	98	26.53
Volume	298,012.00	13,309,144.00	97.76

Today's Gainers	Price	Change	% Change
First Mutual Holdings Limited	12.03	1.73	16.80
Cbz Holdings Limited	16.00	1.00	6.67
Innscor Africa Limited	128.47	2.88	2.29
Zimplow Holdings Limited	24.50	0.25	1.03
Econet Wireless Zimbabwe Limited	100.58	0.56	0.56

Today's Losers	Price	Change	% Change
Axia Corporation Limited	36.01	1.00	2.70
Padenga Holdings Limited	95.50	2.50	2.55
Old Mutual Limited	710.95	12.68	1.75
Truworths Limited	1.60	0.01	0.62

## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.2474	3.15	\$7.3000	193,386	\$12.7000	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	21.03.19	\$0.045	22.03.19
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AFDIS	01.03.19	\$0.0300	25.03.19
Getbucks	15.03.19	\$0.00054	30.03.19
African Sun	08.03.19	\$0.03821	05.04.19
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Inncor	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19
Dairibord	05.04.19	\$0.0070	16.04.19

### Upcoming Events

Company	Event	Venue	Time	Date
CFI	AGM	1 <sup>st</sup> floor Farm & city complex, 1 Wynne Street	1100hrs	26.03.19
Edgars	Finals and analysts briefing	Palm Court, Meikles	1030hrs	27.03.19
Old Mutual Zimbabwe	Finals & analysts briefing	The Venue, Avondale	1400hrs	29.03.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.