

	24-Mar-15	25-Mar-15	% Δ
ZSE Industrials	161.71	162.11	0.25
ZSE Mining	44.01	44.01	0.00
Volume Traded (mn)	1.58	0.41	73.88
Value Traded (US\$ mn)	0.46	0.23	49.26
Market Cap (US\$ mn)	4,206.41	4,216.51	0.24
Foreign Purchases (US\$ mn)	0.045	0.125	177.64
Foreign Sales (US\$ mn)	0.045	0.000	100.00

ZSE up in midweek trades...

Parent Delta and associate Afdis were the much sought after stocks in the mid week session with their respective exchanges of \$0.18mn and \$0.023mn or combined 86.07% of the \$0.23mn total value traded. Immediate demand in DELTA was filled while buying interest continued to hold in AFDIS. In other heavies ECONET maintained a stable price at 52c with demand outstripping supply at this level. INNSCOR firmed 0.88% to 57c on a mere \$467.00 worth of trades. OK and SEEDCO were quiet today with the former maintaining 13 – 14c spread and the latter closing offered at 107c. OLD MUTUAL continued north adding 0.83% to 244c. Barclays was the other riser that grew 2.50% to 4c.

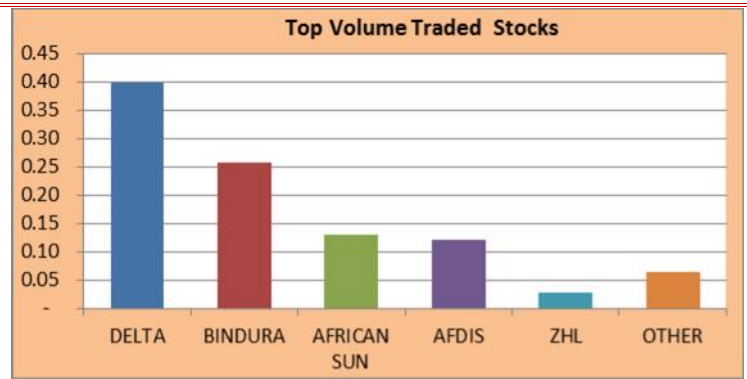
*** Market Cap is Inclusive of Econet Class A Shares

Top Risers				
	Stock Name	Price	% Change	YTD Δ %
1	BARCLAYS	4.10	2.50	64.00
2	INNSCOR	57.00	0.88	5.00
3	OLDMUTUAL	244.00	0.83	4.27
4				
5				

Top Fallers				
	Stock Name	Price	% Δ	YTD Δ %
1				
2				
3				
4				
5				

Foreign participation was witnessed on the demand sided being the purchases in DELTA only. Trades were seen in 10 stocks in which 3 rose, 7 maintained their previous prices with no fallers. The benchmark Industrial Index continued with its marginal recoveries picking up 0.40pts or 0.25% to settle at 162.11pts. The Mining Index remained unchanged at 44.01pts and registered a single trade in BINDURA at a stable price of 4c despite selling pressure in the stocks.

ZPI did not trade today and maintained 0.7- 1c spread. The company in its presentation yesterday highlighted that as part of its portfolio restructuring it will dispose some of its CBD buildings to invest in office parks and new property developments. This is in response to demand for corporate office space out of town. In other corporate news ECONET was reported to have lost its appeal against POTRAZ's October 2014 determination ordering all mobile operators in the country to reduce mobile telephone tariffs. The mobile operators successfully reduced the tariffs to 16c across networks and 15c within the same network beginning this year. Meanwhile the company has launched EcoShopper a service that will enable EcoCash customers to buy groceries from their mobile phones. The new service was started with NATFOODS and will be extended to other suppliers.



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
BAT	Final	50c	10.04.15	30.04.15
NFOOD	Interim	3.11c	20.03.15	02.04.15
Colcom	Interim	0.5c	20.03.15	02.04.15
Innskor	Interim	0.55c	20.03.15	02.04.15
CBZ	Final	0.202c	02.04.15	15.04.15
OLD MUTUAL	Final	6.25p	20.04.15	29.05.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
WILLDALE	AGM	Willdale admin block, Tenerife Factory, Mt Pleasant	26.03.15	11.00HRS
MASIMBA	ANALYST BRIEFING	44 Tilbury road, Willowvale, Harare	27.03.15	12.00HRS
AFRICAN SUN	AGM	Kariba Room, Holiday Inn Harare	31.03.15	11.00HRS
FIDELITY	ANALYST BRIEFING	Chapman Golf Club, Eastlea, Harare	31.03.15	14.30HRS
PADENGA	ANALYST BRIEFING	Royal Harare Golf Club, 5 th Ext, Harare	26.03.15	08.00HRS
NMB	ANALYST BRIEFING	Boardroom, Unity Court, Kwame Nkurumah Ave, Harare	26.03.15	14.30HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 ST DEC 2014	Capital raising for Smelter Restart project is still in progress
RIOZ	5 TH MAR 2015	Company seeking regulatory approvals to proceed with the rights issue

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