

	24-Feb-15	25-Feb-15	% Δ
ZSE Industrials	167.94	167.91	0.02
ZSE Mining	47.09	51.19	8.71
Volume Traded (mn)	1.57	3.20	102.98
Value Traded (US\$ mn)	0.32	0.76	136.73
Market Cap (US\$ mn)	4,390.15	4,360.84	0.67
Foreign Purchases (US\$ mn)	0.000	0.171	0.00
Foreign Sales (US\$ mn)	0.000	0.264	0.00

## Improved activity in mid week session...

There was a marked improvement in activity on Wednesday as trades were boosted by quality stocks with value and volumes traded more than doubling. Turnover jumped 136.73% to \$0.76mn from yesterday's \$0.32mn while total shares traded grew 102.98% to 3.2mn shares. Retail concern OKZIM was the most sought after stock spurning 39.52% of the value traded followed by OLD MUTUAL 22.27%, TSL 17.91% and DELTA 17.67%. The above mentioned four stocks commanded 97.37% while the rest of the market shared the remaining 2.63%. OKZIM also led in the volumes of the day with a share of 67.54%, with TSL trailing on a distant 17.16%. However, the number of active stocks fell to 14 from yesterday's 20 with a pattern of 1 gainer, 5 declines and 8 unchanged .

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

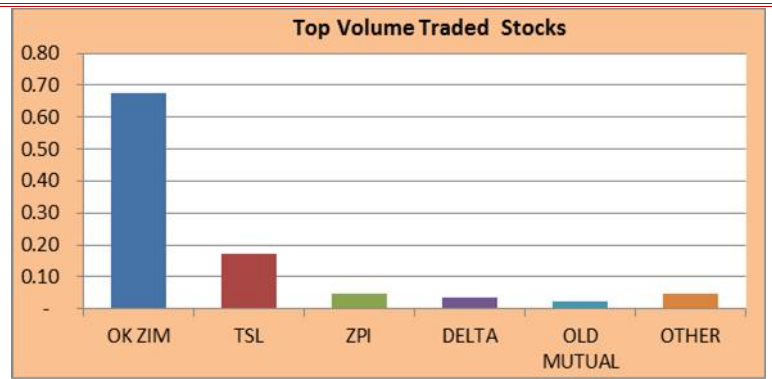
	Stock Name	Price	% Change	YTD Δ %
1	DELTA	116.00	0.61	13.73
2				
3				
4				
5				

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ARISTON	0.70	30.00	10.34
2	STAR AFRICA	1.50	16.67	16.67
3	MEIKLES	13.00	7.14	10.34
4	PPC	180.00	2.70	2.86
5	ECONET	53.00	1.85	11.67

The Industrial Index registered a marginal 0.02pts or 0.49% retreat to close at 167.94pts largely pulled down by ECONET's 1.85% fall to 53c on a mere 480 shares and PPC's 2.70% decline to 180c both on net selling. Other losers were MEIKLES which weakened 7.14% to the buyers price of 13c, ARISTON tumbling 30% to 0.7c and STAR AFRICA which gave up 16.67% to 1.5c. However, the Industrials' loss was minimized by DELTA's 0.61% gain to 116c on a bout of demand. The Mining index on the other hand put on 4.10 pts or 8.71% following the reversal of BINDURA's lower offer of 4c with the stock trading higher at 4.50c and making the sole trade in the cluster.

Foreign investors resurfaced with incoming \$0.17mn against outgoing \$0.26mn resulting in net outflows of \$0.09mn. External demand was seen in OK while disposals were in OK and DELTA. The largest bank by assets, deposits and advances CBZ was offered at 9c with no immediate demand ahead of its December 2014 financials release later this afternoon. Sustained demand resulted in unchanged prices in INNSCOR 59c, OKZIM at 14c and financials services giant OLD MUTUAL at 237c. Supply remained constrained in SEEDCO with buyers aggressively searching in the stock.



#### DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15
AFDIS	Final	0.21c	13.03.15	23.03.15
BAT	Final	50c	10.04.15	30.04.15

#### UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
ART	AGM	202 Seke Road, Head Office, Graniteside, Harare	27.02.15	14.00HRS
CBZH	ANALYST BRIEFING	Stewart Room, Meikles Hotel	25.02.15	15.00HRS
Mashonaland	AGM	19 <sup>th</sup> Floor, ZB Life Towers, 77 Jason Moyo, Harare	26.02.15	12.00HRS
TSL	AGM	28 S Mazorodze Road, Southerton Harare	11.03.15	12.00HRS
NICOZ DIAMOND	ANALYST BRIEFING	7 <sup>th</sup> Floor Insurance Centre, 30 S Machel Ave, Harare	13.03.15	15.00HRS
FGOLD	AGM	Cnr 14 <sup>th</sup> Ave/J Tongogara KPMG building, Bulawayo	20.03.15	10.00HRS

#### CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 <sup>th</sup> DEC 2014	Proposed Rights issue awaiting shareholder consent
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 <sup>st</sup> DEC 2014	Capital raising for Smelter Restart project is still in progress

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