

Market Comment 25.02.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.20	99.33	0.13	0.13
Mining	18.74	18.74	0.00	0.00

SOURCE: ZSE

ZSE swings back into the black...

The ZSE swung back into the black with a marginal 0.13% rebound to 99.33pts on the back of gains in two top capitalized stocks Delta and Econet. Discounted prices obtained in the market have seen the duo's demand returning resulting in Econet adding a weighty 3.5% to trade at \$0.2279 while, Delta advanced with 0.47% to close at \$0.5300 as demand on the stock persists. Day on day gains were solely attributable to these two market heavies Delta and Econet which were the only counters to trade northwards compared to 5 counters that lost ground resulting in the negative market breadth of 3. The Mining Index was flat at the previous level of 18.74 with no activity in the resources cluster. Food processing company Colcom led today's losers on increased selling pressure where the counter succumbed 9.38% to settle at \$0.1450. Trailing in the negative were the heavy cap duo of Inncor and BAT which fell 2.9% and 0.54% to close at \$0.1840 and \$11.4379 respectively.

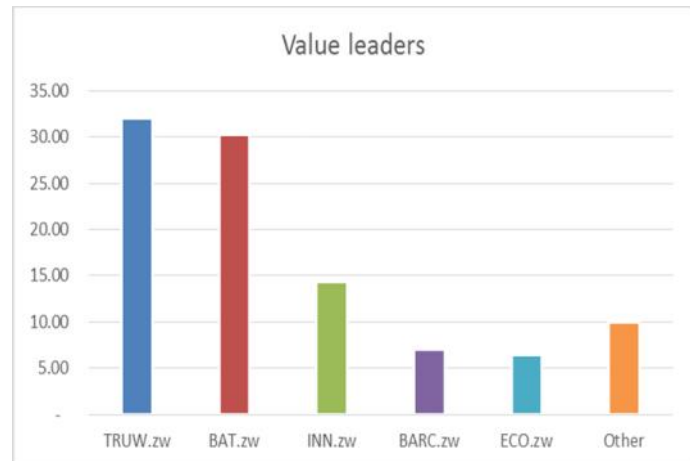
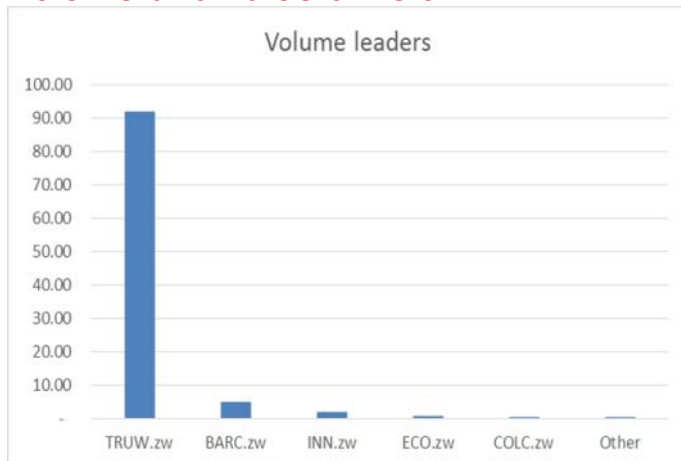
Interest on the market was largely confined to Truworths and BAT which took up a combined 62.28% of the turnover in a session where 22 trades sailed through. Truworths drove the volume outturn of the day accounting for 92.02% as 8m shares exchanged hands at a lower price of \$0.008. The foreign disposals continued to dominate for the second session contributing 79.81% of value outturn, though these were down 16.66% compared to yesterday. Foreign inflows were \$75,233 which was 4564% up accounting for 35.75% of the turnover.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,689,774,984	2,686,780,621	0.11
Turnover US\$	210,460	226,281	6.99
Foreign buys US\$	75,233	1,613	4564.17
Foreign sales US\$	167,959	201,537	16.66
No. of trades	22	19	15.79
Volume	9,236,743	1,692,241	445.83

Gainers	Price	Change	% Change
ECO.zw	22.79	0.77	3.50
DLTA.zw	53.25	0.25	0.47

Losers	Price	Change	%Change
COLC.zw	14.50	1.50	9.38
INN.zw	18.40	0.55	2.90
TRUW.zw	0.80	0.01	1.23
BAT.zw	1,143.79	6.21	0.54
BARC.zw	3.40	0.00	0.00

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16
BAT	13.05.2016	0.44 Cents	27.05.2016

Upcoming Events

Company	Event	Venue	Time	Date
ART	AGM	202 Seke Road, Graniteside, Harare	14.00hrs	26.02.16
ARISTON	AGM	306 Hillside Road, Msasa Woodlands, Harare	14:30hrs	26.02.16
TSL	AGM	28 Simon Mazorodze, Southerton, Harare	12:00hrs	16.03.16

Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price

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