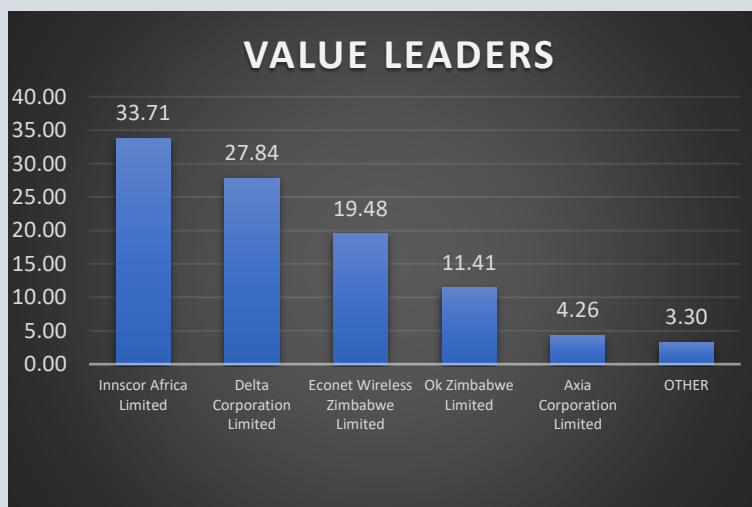
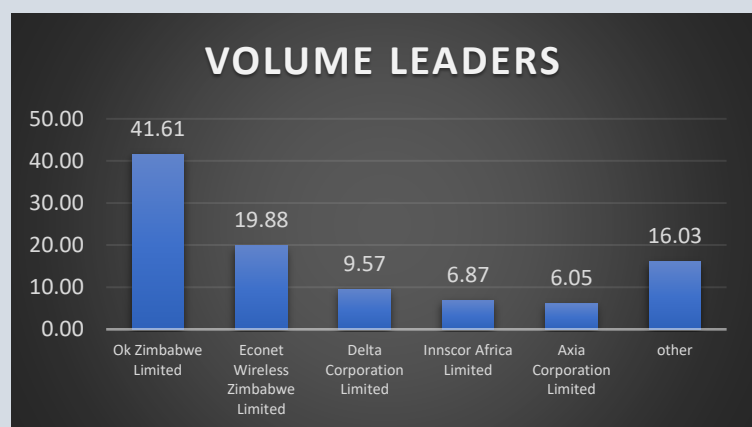




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Meikles Limited	165.0000	11.26
Proplastics Limited	40.0000	10.79
Edgars Stores Limited	9.8333	3.51
Ok Zimbabwe Limited	37.9997	1.37
Cbz Holdings Limited	144.8333	1.17

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ariston Holdings Limited	4.2513	13.86
Nampak Zimbabwe Limited	12.0878	12.41
Zimplot Holdings Limited	21.4286	10.71
General Beltings Holdings Limited	1.8000	6.68
Dairibord Holdings Limited	45.2727	5.68

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,166,668,254,004	0.21
Turnover ZWL \$	681,038,475.92	29.66
Foreign buys ZWL \$	132,735,610.00	16.91
Foreign sales ZWL \$	266,050,605.00	1.10
Volume	4,931,696	99.21



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	21,817.48	0.20
ZSE 10	13,440.98	0.17
ZSE-Agriculture	89.34	0.80
Mid-Cap	44,241.80	0.26

### ZSE retreats marginally ...

The market retreated in the mid-week session after a four-day rising streak as the primary All-Share Index lost 0.20% to 21817.48pts while, the Blue-Chip Index declined by 0.17% to 13440.98pts. The ZSE-Agriculture Index slid 0.80% to 89.34pts as the Mid-Cap Index shed 0.26% to 44241.80pts. Headlining the laggards of the day was agricultural concern Ariston Holdings that slipped 13.86% to \$4.2513 followed by, Nampak that sank 12.41% to \$12.0878. Zimplot Holdings trimmed 10.71% to \$21.4286 while; General Beltings withdrew 6.68% to settle at \$1.8000. Milk processors Dairibord capped the top five losers' list on a 5.68% slump to end the day pegged at \$45.2727. Partially offsetting the day's losses was conglomerate Meikles Limited that jumped 11.26% to close at \$165.0000 while, Proplastics ticked up 10.79% to \$40.0000. Clothing retailers Edgars edged up 3.51% to \$9.8333 as Ok Zimbabwe grew 1.37% to \$37.9997. Completing the top five winners' list was bankers, CBZ Holdings that put on 1.17% to settle at \$144.8333.

The market closed with a negative breadth of four after fifteen counters registered losses against eleven that recorded gains. Activity aggregates were enhanced as volumes traded jumped 99.21% to 4.93m shares while, turnover firmed up 29.66% to \$681.04m. OKZIM, Econet, Delta and Innscor were the top volume contributors as they claimed a combined 77.93% of the total. Value leaders of the day were Innscor, Delta, Econet and OKZim with respective contributions of 33.71%, 27.84%, 19.48% and 11.41% respectively. A total of 978 shares exchanged hands on the VFEX as Padenga eased 0.47% to USD\$0.2967 while, Bindura and Simbisa remained stable at USD\$0.0240 and USD\$0.4800 apiece. Tigere Reit let go 0.05% to \$50.5638 on 27,601 units. On the ETF market, Datvest ETF was a lone loser after a 0.56% tumble to \$1.5133. Cass Saddle ETF, MIZ ETF, MCMS ETF and OMTT ETF climbed 0.45%, 0.72%, 5.60%, 0.09% to end \$2.2400, \$1.3093, \$24.5000 and \$7.4673 in that order.



# EFE RESEARCH – MARKET COMMENT

## 25.01.2023

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
AXIA	EGM	Virtual	09:00hrs	02.02.2023
INNSCOR	EGM	Royal Harare Golf Club/Virtual	10.00hrs	15.02.2023
CAFCA	AGM	Virtual/Physical	12:00hrs	23.02.2023
Ariston	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.

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# EFE RESEARCH – MARKET COMMENT

## 25.01.2023

ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
<b>Ecocash Holdings Zimbabwe Limited</b>	28.05%
<b>Econet Wireless Zimbabwe Limited</b>	17.29%
<b>Delta Corporation Limited</b>	14.14%
<b>Ok Zimbabwe Limited</b>	14.04%
<b>Fbc Holdings Limited</b>	7.28%
<b>Innscor Africa Limited</b>	6.17%
<b>Axia Corporation Limited</b>	6.01%
<b>Cbz Holdings Limited</b>	5.66%
<b>Cfi Holdings Limited</b>	1.15%
<b>British American Tobacco Zimbabwe Limited</b>	0.22%

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