



RESEARCH – MARKET COMMENT

Market Comment 25.01.2021

Index	Previous	Today	Move pts	Change %
Industrial	10,611.49	11,797.41	1185.92	11.18
Mining	3,944.54	4,096.35	151.81	3.85
ZSE 10	2,025.05	2,246.11	221.06	10.92
ZSE ALL SHARE	3,171.15	3,521.68	350.53	11.05

SOURCE: ZSE

Bullish sentiment prevails...

Thirty-three bulls charged against six bears on the ZSE in week the opening session to register a wide positive market breadth. Firming demand on the bourse helped push the Indices higher with the primary All Share adding a further 11.05% to 3,521.68pts while, the segregated Industrials ticking up 11.18% to settle at \$11,797.41pts. The ZSE Top Ten Index was 10.92% firmer at 2246.11pts while, the less active Minings added 3.85% to 4096.35pts. Headlining the winners of the day was a quartet of Hippo, Unifreight, Getbucks and FMP which surged a similar 20% to end at respective of \$120.0000, \$0.3200, \$0.2160 and \$4.8000. Seedco Limited put on 19.89% to \$40.3000 to complete the top five risers. Notable gains were also seen in Delta (+18.18), Econet (+19.72%), Cassava (+19.03), Innscor (19.51%), Padenga (19.25%), Simbisa (19.84%), Axia (11.88%) and Cafca(12.50%).

Activity aggregates improved in the session as volumes traded enhanced 147.87 to 15.72m shares while, turnover rose 98.80% to \$131.52m. The volume aggregate was anchored by Bindura (27.97%), Star Africa (24.24% and Medtech (20.36%). Value drivers of the day were Delta, Padenga and Bindura which contributed a combined 59.89%. Foreign purchases dipped 84.74% to a mere \$0.40m while, sales improved 1047.86% to \$53.67m. Local purchases accounted for 99.70% of turnover while, sales claimed 59.19% of the same. Partially mitigating today's gains were losses led by Dawn properties which eased 10.85% to \$0.4903 while, RTG was 9.26% down at \$1.7000 where demand could be found. Medtech shed 6.27% to \$0.0703 with Star Africa sliding 2.13% to close at \$0.2936. Banking group ZB was 0.05% lower at \$39.9796, albeit closing bid at \$40.0000.

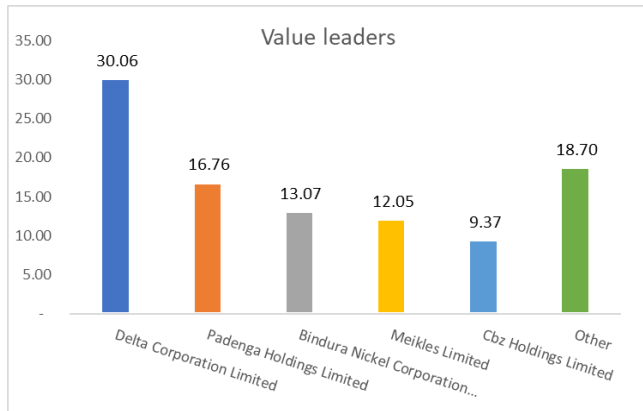
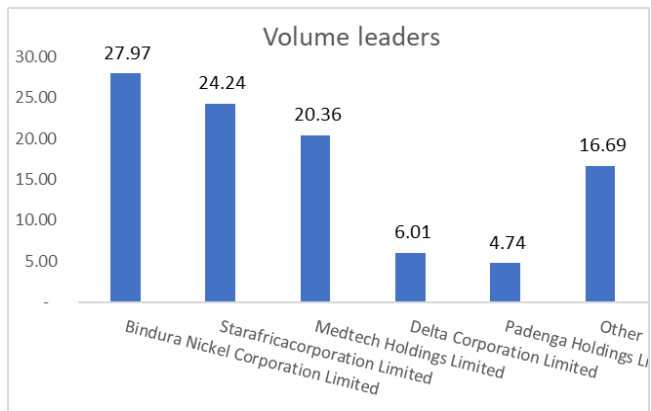
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	405,252,210,565	380,600,939,744	6.48
Turnover ZWL \$	131,515,520.50	66,156,298.06	98.80
Foreign buys ZWL \$	396,226.00	2,596,270.00	84.74
Foreign sales ZWL \$	53,665,896.20	4,675,309.50	1047.86
No. of trades	450	371	21.29
Volume	15,722,338	6,343,093	147.87

Today's Gainers	Price	Change	% Change
Hippo Valley Estates Limited	12,000.00	2,000.00	20.00
Unifreight Africa Limited	32.10	5.35	20.00
Getbucks Microfinance Bank Limited	21.60	3.60	20.00
First Mutual Properties Limited	480.00	80.00	20.00
Seed Co Limited	4,030.00	668.67	19.89

Today's Losers	Price	Change	% Change
Dawn Properties Limited	49.03	5.97	10.85
Rainbow Tourism Group Limited	170.00	17.34	9.26
Medtech Holdings Limited	7.03	0.47	6.27
Starafriacorporation Limited	29.36	0.64	2.13
Zb Financial Holdings Limited	3,997.96	2.04	0.05



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	35.5000	-	35.5000	-	74.0000	9.0000	\$2,946,916,024.50

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
ZHL	17.11.20	ZHL wishes to acquire all the remaining shares of ZPI and the shareholders will be issued with 1 ZHL share for every 2.78 ZPI shares held.

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