

## Market Comment 25.01.2019

Index	Previous	Today	Move pts	Change %
Industrial	533.75	528.21	5.54	1.04
Mining	212.19	212.19	0.00	0.00
ZSE 10	161.54	159.43	2.11	1.31
ZSE ALL SHARE	159.86	158.22	1.64	1.03

SOURCE: ZSE

### ZSE swings into the red...

The market closed the week in the red as three of the benchmark indices lost traction. The mainstream All Share Index retreated 1.03% to close at 158.22pts while, the Industrial Index lost an almost similar 1.04% to end lower at 528.21pts. The ZSE Top Ten Index trimmed 1.31% to 159.43pts dragged down by heavies. Trending southwards was FML that lost 10.71% to settle at \$0.1250, Econet which came off 2.80% to close at a vwap of \$1.5490 and Dairibord that let go 2.78% to \$0.1751. The other heavy cap shaker was Delta which succumbed 1.53% to close at a vwap of \$3.1503 having traded an intra-day low of \$3.1500. Conglomerate Innscor reversed yesterday's gains as it dropped 1.43% to trade at \$2.0700.

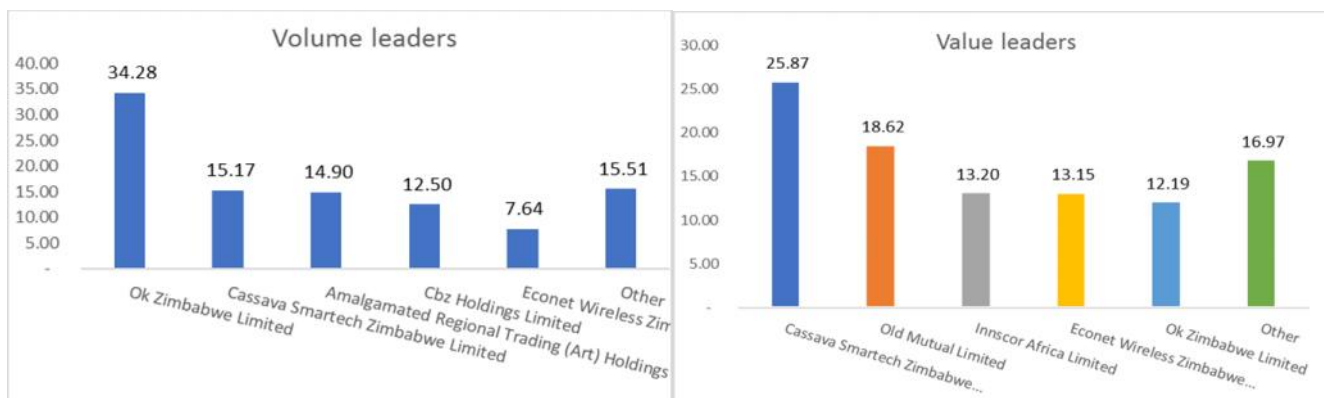
The two risers of the day were ART which surged 11.85% to end pegged at \$0.1180 and First Capital Bank which firmed 1.36% to \$0.0671. Ten counters registered price movements in today's session distributed into two gainers and eight losers to record a negative market breadth of six. The market slowdown in Friday's session was fully reflected in the performance of the activity aggregates as seen in value of trades that dipped 64.38% and closed at \$1.57m. Similarly, volume of shares traded was down 48.70% at 1.74m. Value outturn was driven by trades in OKZim, Cassava, ART and CBZ that contributed 34.28%, 15.17%, 14.90% and 12.50% each. The volume drivers of the day were Cassava (25.87%), Old Mutual (18.62%), Innscor (13.20%), Econet (13.15%) and OKZIM (12.19%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,021,109,642	21,267,364,553	1.16
Turnover US\$	1,569,503.21	4,405,682.02	64.38
Foreign buys US\$	502,727.35	493,951.30	1.78
Foreign sales US\$	174,114.70	686,557.60	74.64
No. of trades	75	149	49.66
Volume	1,744,229.00	3,400,244.00	48.70

Today's Gainers	Price	Change	% Change
Amalgamated Regional Trading (Art)	11.80	1.25	11.85
First Capital Bank Limited	6.71	0.09	1.36

Today's Losers	Price	Change	% Change
First Mutual Holdings Limited	12.50	1.50	10.71
Econet Wireless Zimbabwe Limited	154.90	4.46	2.80
Dairibord Holdings Limited	17.51	0.50	2.78
Delta Corporation Limited	315.03	4.90	1.53
Innskor Africa Limited	207.00	3.00	1.43

### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$10.1003	16.86	\$10.0000	384,971	\$12.7000	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	25.01.19	\$0.025	13.02.19

### Upcoming Events

Company	Event	Venue	Time	Date
Nampak	AGM	68 Birmingham Road, Southerton	1200hrs	06.02.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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