

Market Comment 25.01.2017

Index	Previous	Today	Move pts	Change %
Industrial	144.07	142.43	1.64	1.14
Mining	54.56	56.12	1.56	2.86

SOURCE: ZSE

Wider losses as ZSE skid further southwards...

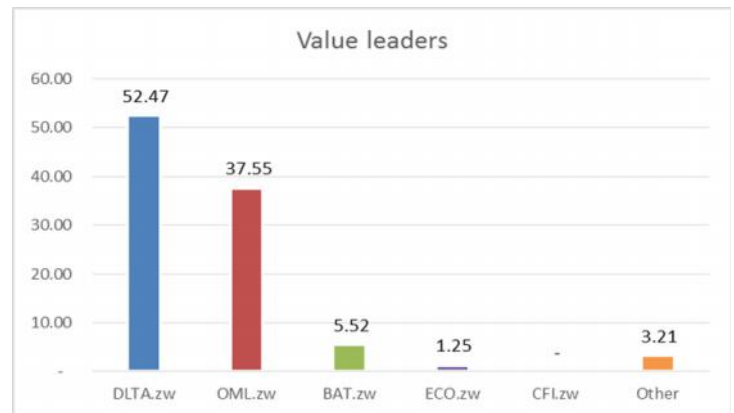
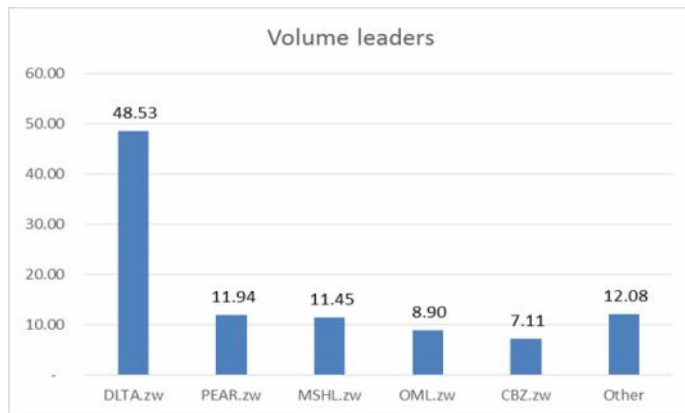
Losses on the ZSE extended in the midweek session with a hefty plunge of 1.14% to 142.43% for the industrials as selling pressure persist in heavies. The industrials suffered their worst single day decline since the turn of the new year in today's call. Telecom giant Econet which saw its price wane since the announcement of its rights offer proposal succumbed 8.33% in today's session to see its shares being swapped lowly at \$0.2200, closing well offered at that level. Another heavy cap top Natfoods came off 2.85% to close at \$3.5000, though it ended bid at that level. Top capitalised stock Delta completed the fallers set with a weighty 2.15% loss and settled at 0.9000. Overall, six counters gained value against three fallers in heavies, though the risers weight failed to sway the market into the black. Masimba headlined the industrial risers list with a 5.56% lift to \$0.0190; BAT recovered 1.67% to \$15.2500; Nampak added 0.83% to \$0.0242; Pearl rose 0.29% to \$0.0350 and Old Mutual notched 0.04% to end pegged at \$3.5125 on firming demand.

Elsewhere, value traded dipped 81.58% to a mere \$58,554 while, volumes declined 83.42% to 70,339 shares on yesterday. Similarly, foreign play was subdued with a nil position on the purchases side while, outflows dipped 98.50% to a paltry \$3,877 retaining a net foreign outflow position. The Mining Index edged higher at 56.12pts after putting on 2.86%, buoyed by trades in RIOZIM which surged 6.67% to trade at \$0.3000 on persistent demand.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,950,068,492.00	3,991,747,552.00	1.04
Turnover US\$	58,554	317,832	81.58
Foreign buys US\$	0	28,624	100.00
Foreign sales US\$	3,877	258,755	98.50
No. of trades	22	23	4.35
Volume	70,339.00	424,159.00	83.42

Today's Gainers				Today's Losers			
	Price	Change	% Change		Price	Change	%Change
RIOZ.zw	32.00	2.00	6.67	ECO.zw	22.00	2.00	8.33
MSHL.zw	1.90	0.10	5.56	NTFD.zw	350.00	10.25	2.85
BAT.zw	1,525.00	25.00	1.67	DLTA.zw	90.00	1.98	2.15
NPKZ.zw	2.42	0.02	0.83				
PEAR.zw	3.50	0.01	0.29				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa	0900hrs	03.02.2017

Cautionaries

ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...