



Members of the Zimbabwe Stock Exchange

## Market Comment 25.01.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	103.05	103.17	0.12	0.12
<b>Mining</b>	19.77	19.53	0.24	1.21

**SOURCE: ZSE**

### DELTA and ECONET halts market slide wide...

The market's top stocks Delta and Econet anchored the rebound in week opening trades for the ZSE as demand for the two heavies returned to the bourse. Econet powered to 19.86c following a 1.38% rise in a heavily traded session for the stock where 5.2m shares exchanged hands. Delta also bucked its slow trading in recent weeks as 671,549 shares sailed through the market at \$0.55 a price which was 0.27% firmer than the last trading level. The benchmark Industrial Index rode on the rebounds in the two heavies to post a 0.12% uplift that left it at 103.17pts. The Mining Index trekked south in Monday trades shedding 1.21% to 19.53pts weighed down by Nickel miners Bindura that succumbed 2.91% to \$0.0100 on waning demand.

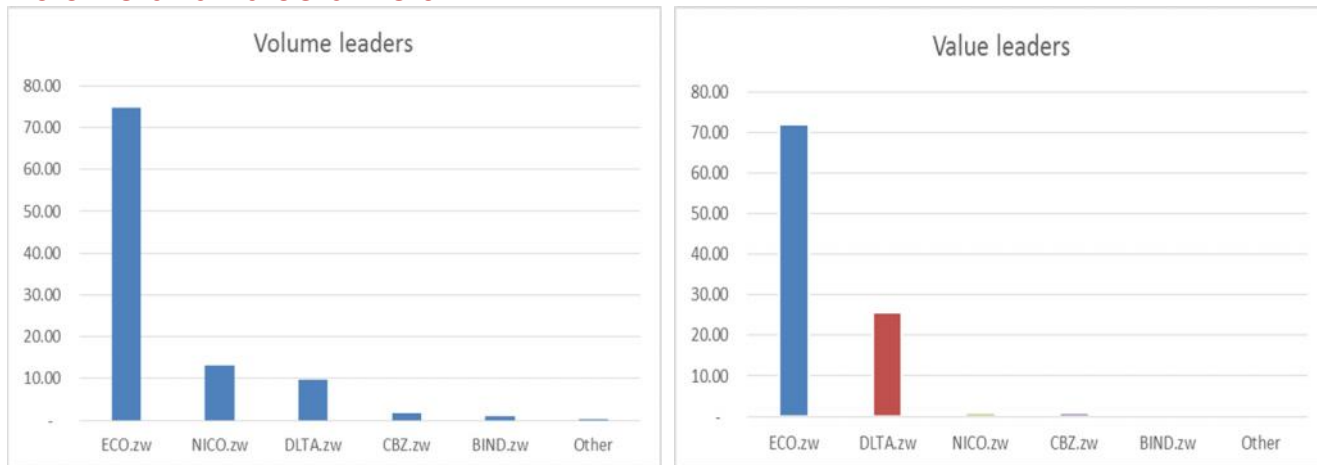
Activity of the day was confined to a select few stocks as investors incline themselves to a cherry picking attitude with the market's top stock emerging outright favourites. Only Six stocks were active in Monday trades with the value distribution heavily skewed towards Delta and Econet. An estimated \$1.42m worth of trades sailed through the bourse with aforementioned duo accounting for 98% of the total exchanged. Volumes of the day totalled 6,966,973 shares with Econet driving the aggregate at a 74.7% contribution. Foreign play remained at the forefront of activity on the market with inflows surging 2033.4% to 0.64m and outflows ballooning 6379.5% to 1.35m all being taken against last session's outturn.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,794,165,473	2,791,211,190	0.11
<b>Turnover US\$</b>	1,428,139	150,940	846.16
<b>Foreign buys US\$</b>	633,806	29,709	2033.38
<b>Foreign sales US\$</b>	1,350,332	20,840	6379.52
<b>No. of trades</b>	29	15	93.33
<b>Volume</b>	6,966,973	1,435,508	385.33

Gainers	Price	Change	% Change
<b>ECO.zw</b>	19.82	0.27	1.38
<b>DLTA.zw</b>	55.00	0.07	0.13

Losers	Price	Change	%Change
<b>BIND.zw</b>	1.00	0.03	2.91

## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.2016

## Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price