



# Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

24-December-2014



	23-Dec-14	24-Dec-14	% Δ
ZSE Industrials	162.68	163.02	0.21
ZSE Mining	66.31	66.31	0.00
Volume Traded (mn)	11.39	3.83	66.39
Value Traded (US\$ mn)	2.17	0.87	59.80
Market Cap (US\$ mn)	4,648.60	4,648.60	0.00
Foreign Purchases (US\$ mn)	1.983	0.054	97.27
Foreign Sales (US\$ mn)	1.725	0.060	96.50

## Industrials marginally up in mixed trades...

The Industrial Index broke an almost two weeks losing streak after eking a marginal 0.21% gain to settle at 163.02pts. Reinforcing the recovery was Econet's 2.1% uplift to end at 58.61c halting its 24 days of trading in the negative and National Foods' 6.45% surge to 330c, both on sustained demand. Leading riser was insurance group First Mutual with a 25% jump to 5c. Other gainers are Powerspeed and Edgars which joined the set with their 3.23% and 3.07% rises to 1.6c and 8.40c respectively.

The gains of the day were mimimized by losses in large capitalized stocks. Included was Delta's 0.56% retreat to 107c, Seedco's 1.05% loss to the 95c demand level, BAT's 1.75% slump to 1,120c and Barclays' 3.57% fall to 2.7c. Astra was the top loser shedding 9.09% to settle at 4c. The paints and chemicals manufacturer and made an offer to minorities in the August this year resulting in major shareholders Kansai Plascon Africa Limited and Hemistar Investments (Pvt) Ltd jointly owning 81.11% and minority shareholders 18.89%. Since then no decision has been made by the Board in respect of any further corporate actions relating to the company. In today's trades the market closed with a negative breath of two as losers outstripped gainers.

Minings were flat at 66.31pts for the third consecutive day with Bindura registering the only trade in the cluster at previous price of 5.8c while there was a raise in Falgold offer to 4c from the previous 3c. The holiday effect took its toll on the ZSE, reversing yesterday's trend. Volumes of the day fell 66.39% to 3.83mn shares while turnover slumped 59.8% to \$0.87mn. Foreign participation was also diminished with purchases and sales plunging while trades in OKZIM constituted both sides.

Pioneer Corporation currently trading under cautionary linked to a review of subsidiary operations successfully changed its name to Unfreight Limited. No trades were registered in the stock today which last traded at 2c.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

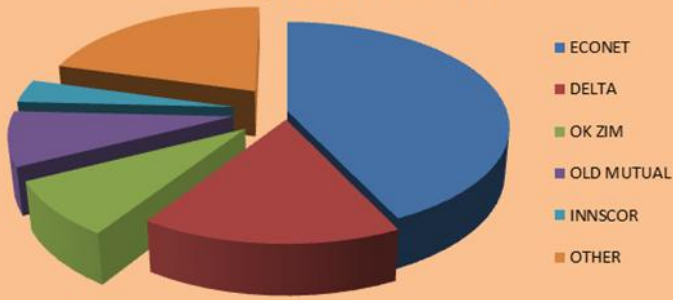
### Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	FIRST MUTUAL	5.00	25.00	37.50
2	NATFOODS	330.00	6.45	65.00
3	POWERSPEED	1.60	3.23	11.11
4	EDGARS	8.40	3.07	30.64
5	ECONET	58.61	2.11	2.32

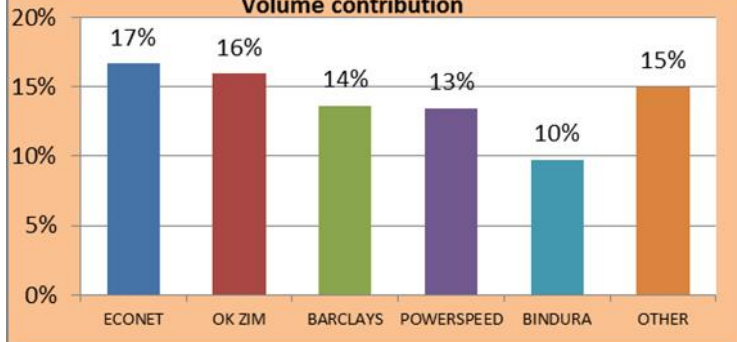
### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ASTRA	4.00	9.09	38.64
2	FBCH	8.00	7.51	40.74
3	BARCLAYS	2.70	3.57	38.64
4	TSL	26.00	1.89	31.58
5	BAT	1120.00	1.75	6.67

**Top Value Traded Stocks**



**Volume contribution**



**DIVIDEND MONITOR**

COMPANY	Dividend Type	Div Amount	Record date	Payment date
OK	Interim	0.2c	28.11.14	08 Jan 15

**UPCOMING EVENTS**

COMPANY	EVENT	VENUE	DATE	TIME
African Sun	Analyst Briefing	Crowne Plaza Monomotapa, Ophir Room	TBA	

**CAUTIONARIES**

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 <sup>th</sup> Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 <sup>st</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 <sup>nd</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 <sup>th</sup> JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price

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