

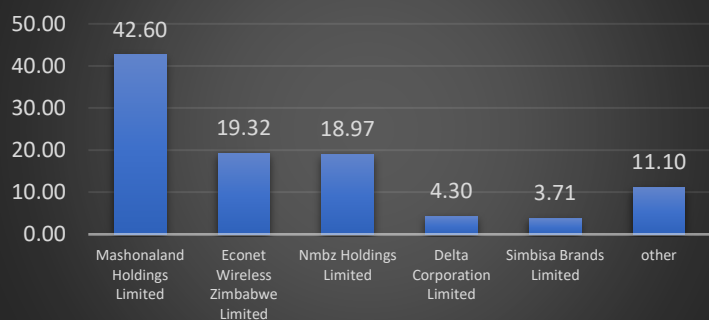


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	11.8046	14.35
Delta Corporation Limited	217.5320	1.42
Innskor Africa Limited	321.2389	0.63
First Mutual Properties Limited	10.5500	0.48
Axia Corporation Limited	63.0863	0.16

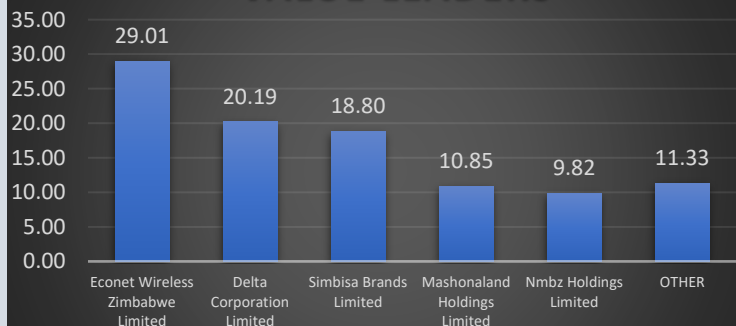
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Unifreight Africa Limited	45.0250	13.41
Starfricacorporation Limited	1.7169	6.77
Nampak Zimbabwe Limited	8.0500	5.29
Rainbow Tourism Group Limited	7.5056	4.99
Nmbz Holdings Limited	24.0002	4.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,623,565,405,625	0.11
Turnover ZWL \$	690,478,284.41	419.79
Foreign buys ZWL \$	218,390.00	-
Foreign sales ZWL \$	284,558,017.50	132360.38
Volume	14,893,743	860.48

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,115.89	0.11
ZSE Top 10	8,118.07	0.43
ZSE-Agriculture	73.25	0.02
Mid-Cap	46,356.23	16.11

ZSE in marginal gains ...

Marginal gains were recorded on the bourse in Thursday's session. The primary All share Index edged up 0.11% to 14115.89pts while, the Mid cap Index went up 0.43% to 8118.07pts. The Midcap Index jumped 16.11% to 46356.23pts as the ZSE Agriculture slipped 0.02% to 73.25pts. Mash Holdings headlined the winners' set after a 14.35% surge to \$11.8046 followed by beverages giant Delta that ticked up 1.42% to \$217.5320 on constrained supply. Innskor advanced 0.63% to \$321.2389 while, First Mutual Properties grew 0.48% to settle at \$10.5500. Axia capped the top five gainers of the day after a 0.16% uplift to \$63.0863. Logistics concern Unifreight led the losers' pack on a 13.41% slump to \$45.0250 trailed by Star Africa that slid 6.77% to \$1.7169. Packaging company Nampak dropped 5.29% to \$8.0500 while, hotelier RTG trimmed 4.99% to settle at \$7.5056. Completing the top five shakers of the day was banking group NMB that sunk 4.01% to end the day pegged at \$24.0002.

The market closed with a negative breadth of seven as seven counters registered gains against fourteen that lost grip. Activity aggregates enhanced in the session as turnover ballooned 419.795% to \$690.48m while, volumes charged 860.48% to 14.89m. The top volume drivers were Mash Holdings, Econet, NMBZ that contributed 42.60%, 19.32% and 18.97% apiece. Econet, Delta, Simbisa and Mash Holdings contributed a combined 78.85% to the total outturn. The foreign purchases for the day were \$218,390 while, the foreign sales rose 132360.38% to \$284,558,017.50. On the VFEX, Bindura shed 0.29% to close at USD\$0.2791 after 391,231 shares exchanged hands. Elsewhere, the Minister of Finance presented the 2023 national budget in which revenues are projected at ZWL\$3.9trillion against expenditure of ZWL\$4.5trillion resulting in a deficit of \$336.9bn. A GDP growth rate of 3.8% is projected in the year 2023.



EFE RESEARCH – MARKET COMMENT

24.11.2022

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Innscor Africa Limited	09.11.2022	USD\$0.0156	25.11.2022
National Foods Holdings Limited	09.11.2022	ZWL \$11.03 & USD\$0.0595	25.11.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
Unifreight	23.11.2022	ZWL\$0.5900	30.11.2022
Delta	30.11.2022	USD\$0.0100	15.12.2022
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo US\$50m bond	Listing	VFEX		14/12/2022
National Foods Limited	A.G.M	10 Sterling Road, Workington	0845hrs	12/12/2022
ZB	A.G.M	Virtual	0900hrs	09/12/2022
Riozim	A.G.M	Virtual	0900hrs	05/12/2022
Meikles Limited	A.G.M	Virtual	0900hrs	05/12/2022
Turnall	A.G.M	Virtual	1000hrs	05/12/2022
Simbisa	Listing	VFEX		02.12.2022
Nedbank	Listing depository receipts	VFEX		25/11/2022
Tigere REIT	Listing	ZSE	0900hrs	30/11/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.

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