



RESEARCH – MARKET COMMENT

Market Comment 23.11.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,387.36	5,295.79	91.57	1.70
Mining	3,391.21	3,323.54	67.67	2.00
ZSE 10	1,067.97	1,046.75	21.22	1.99
ZSE ALL SHARE	1,628.56	1,600.73	27.83	1.71

SOURCE: ZSE

Fidelity highlights Tuesday's session...

A block trade in Fidelity highlighted today's trading session as 50.52m shares worth \$75.78m exchanged hands at a price of \$1.5000. The trades in the life assurer accounted for 78.41% of total volumes traded and 58.92% of the value aggregate. The other notable volume and value driver was Masimba which claimed 12.95% of the former and 19.45% of the latter. Volume of shares traded ballooned 1,342.71% to 64.42m while, turnover surged 186.44% to \$120.60m. Local purchases accounted for 99.82% of turnover while, sales claimed 73.80% of the same. Thirty-two counters registered price movements in the session distributed as nine risers and twenty-three fallers to record a negative market breadth of fourteen.

Construction group Masimba headlined the winners of the day on a 12.04% jump to \$2.9974, trailed by Hippo that advanced 5.05% to \$17.6016. The duo of apparel retailers Edgars and Truworths gained 4.94% and 3.23% to close at respective prices of \$1.0000 and \$0.1500. Conglomerate Meikles completed the top five risers of the day on a 3.13% lift to \$16.5000. Star Africa led the losers pack on a 14.32% drop to \$0.2500 as RioZim followed having lost 9.11% to \$7.7260. Banking group CBZ let go 6.85% to close at \$37.2500 while, Ariston trimmed 3.70% to settle at \$1.3000. Fast foods group Simbisa capped the top five fallers of the day on a 3.54% fall to \$6.7534. The All Share Index shed 1.71% to 1,600.73pts while, the Industrials slipped 1.70% to end at 5,295.79pts. The ZSE Top Ten Index retreated 1.99% to 1,046.75pts while, the resources index pared 2% to close at 3,323.54pts.

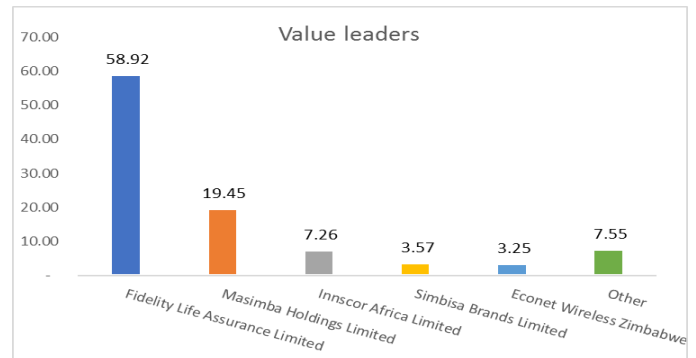
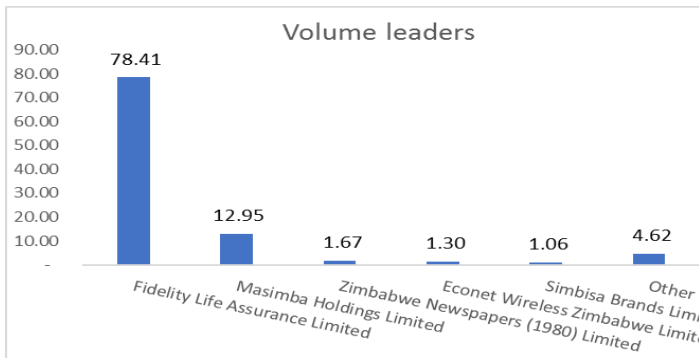
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	197,075,631,924	197,075,631,924	0.00
Turnover ZWL \$	128,602,410.91	44,897,222.42	186.44
Foreign buys ZWL \$	235,472.00	5,801,765.00	95.94
Foreign sales ZWL \$	33,699,165.40	10,301,663.40	227.12
No. of trades	268	226	18.58
Volume	64,423,973	4,465,471	1342.71

Today's Gainers	Price	Change	% Change
Masimba Holdings Limited	299.74	32.21	12.04
Hippo Valley Estates Limited	1,760.16	84.67	5.05
Edgars Stores Limited	100.00	4.71	4.94
Truworths Limited	15.00	0.47	3.23
Meikles Limited	1,650.00	50.00	3.13

Today's Losers	Price	Change	% Change
Starafriacorporation Limited	25.00	4.18	14.32
Riozim Limited	772.60	77.40	9.11
Cbz Holdings Limited	3,725.00	274.14	6.85
Ariston Holdings Limited	130.00	5.00	3.70
Simbisa Brands Limited	675.34	24.80	3.54



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	35.5000	-	35.5000	-	74.0000	9.0000	\$2,946,916,024.50

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	27.11.2020	\$0.4500	17.12.2020
Zimpapers	04.12.2020	\$0.0200	18.12.2020
OKZIM	15.12.2020	\$0.2600	05.01.2021

Upcoming Events

Company	Event	Venue	Time	Date
Innscore	AGM	Royal Harare Golf Club	0815hrs	01.12.2020
Meikles	AGM	Virtual	0900hrs	03.12.2020
Truworths				

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
ZHL	17.11.20	ZHL wishes to acquire all the remaining shares of ZPI and the shareholders will be issued with 1 ZHL share for every 2.78 ZPI shares held.

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