

## Market Comment 24.11.2015

Index	Previous	Today	Move pts	Change %
Industrial	118.79	117.92	0.87	0.73
Mining	22.33	22.33	0.00	0.00

**SOURCE: ZSE**

### ZSE famished of gainers as industrials sink further ...

It was a gloomy day for the ZSE which recorded no gainers from the 12 active stocks in which 4 lost and 8 were unchanged resulting in negative breadth of 4. The drops in prices were largely in response to lower bids obtaining in the market. Telecoms giant ECONET continued on its freefall dropping another 11.05% to settle at \$0.1600 with buyers remaining at this level, MEIKLES fell 5.56% to \$0.0850; OKZIM gave up 4% to \$0.0480 on a measly \$43.00 worth of trades and capping the list was multi listed OLD MUTUAL that retreated 1.10% to \$2.1400. Meanwhile DELTA was steady at \$0.7500 with supply showing, PPC held at \$1.0000 on firm demand whilst DZL, INNSCOR and SEEDCO were inactive closing with respective spreads of \$0.0830 buyers only, \$0.3000 - \$0.3375 and \$0.9500 sellers only respectively.

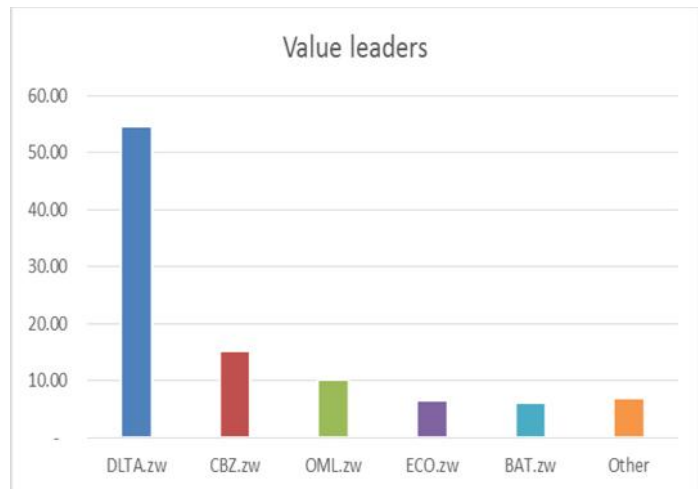
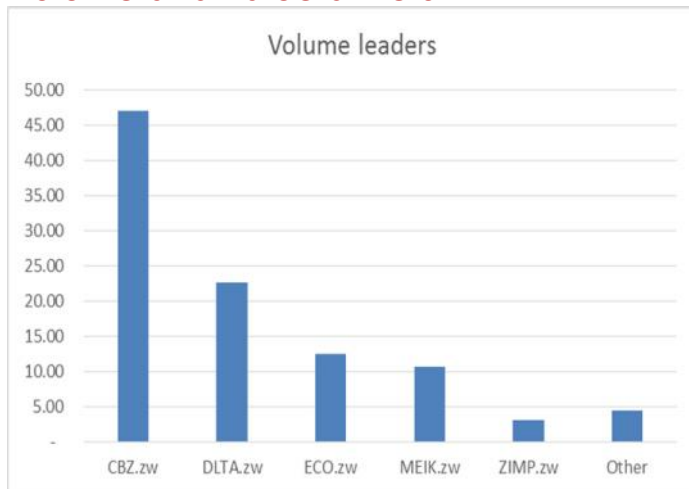
The industrial Index succumbed to the selling pressure shedding another 0.73% to 117.92pts and the Mining Index ended at its prior level of 22.33pts with no trades in the sector. Activity was sluggish, volumes tumbled 79.50% to 470,014 shares, and value was down 40.13% to 145,128.49, active stocks decreased 7.69% to 12 and number of trades slumped 29.73% to 37. Leading volume contributors were in CBZ - 46.97%, DELTA - 22.53% and ECONET – 12.50% while the highest spends were in DELTA - 54.73%, CBZ - 15.21% and OLD MUTUAL – 10.285%. Foreign play was also not spared the dip; buys slipped 85.91% to \$26,486 and their sales shaved 68.08% to \$56,849. External demand was in OLD MUTUAL, ECONET, MEIKLES and ZIMPAPERS while supply was in DELTA, PPC and OKZIM.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	0	3,174,443,620	100.00
Turnover US\$	145,128	242,400	40.13
Foreign buys US\$	26,486	187,955	85.91
Foreign sales US\$	56,849	178,081	68.08
No. of trades	26	37	29.73
Volume	470,014	2,292,501	79.50

Gainers	Price	Change	% Change

Losers	Price	Change	%Change
ECO.zw	16.01	1.99	11.06
MEIK.zw	8.50	0.50	5.56
OKZ.zw	4.80	0.20	4.00
OML.zw	214.00	2.39	1.10

## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
DELTA	04.12.15	1.4c	09.12.15

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
COTTCO	AGM	Cotton Pavillion Exhibition Park	12:00PM	9.12.15
BORDER	AGM	Boardroom, Northern Tobacco Complex 4-12 Paisley Road Southerton, Harare	09.00AM	9.12.15
BNC	Analyst Briefing	Chapman Golf Club, Eastlea North, Hre	14.00hrs	30.11.15
RADAR	AGM	6 <sup>TH</sup> Floor Tanganyika House, Harare	15.00pm	01.12.15
TRUWORTHS	AGM	Head Office, prospect Park Seke Road	0.900AM	27.11.15