

Market Comment 24.11.2017

Index	Previous	Today	Move pts	Change %
Industrial	315.12	318.65	3.53	1.12
Mining	129.82	126.63	3.19	2.46

SOURCE: ZSE

Industrials rebound as new President is sworn in...

The industrials clawed back into the positive territory in week ending trades amidst heightened activity. The benchmark Industrial Index put on 1.12% and settled at 318.65pts. Headlining the risers was hotelier African Sun with a 7.89% increase to end at \$0.0410. Heavy caps Delta and Econet rose with respective gains of 5.76% and 3.12% to settle at highs of \$1.3223 and \$0.8865. Crocodile skin producer Padenga followed on a 4.17% lift to \$0.5443. Completing the risers pack was Masimba advancing 4.17% to end pegged at \$0.0750. Leading the shakers pack was insurance group ZHL after succumbing 15.49% to close at \$0.0180. Retailer OK trailed behind after it let go 12.46% to \$0.1405, resources counter Bindura plunged 3.52% to \$0.1020. Completing the losers of the day was Axia Limited and Seedco after both of them dropped 5.26% and 3.93% to end the day at \$0.0800 and \$1.4708 apiece. Meanwhile, the Mining Index retreated 5.46% to settle at 126.63pts after a loss in nickel mining group Bindura.

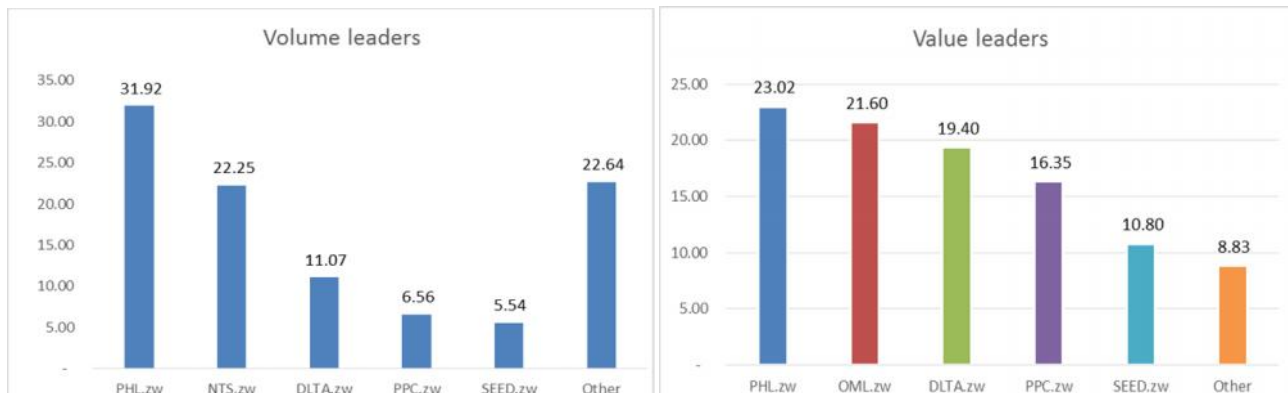
The activity aggregates for the day had a mixed outturn with turnover for the day losing 3.11% to \$5.82m while, volumes exchanged ballooned to 7.712m shares, having increased by 18.64% from prior session. Block trades from Padenga emerged the top volume and value driver of the day claiming 31.92% and 23.02%. Other notable trades were seen in OML, Delta and PPC after accounting for a combined contribution of 57.35%. Foreign outflows shored 27.45% of the day's turnover and foreign inflows added 4.40% of the same.

Market Snapshot	Today	Previous	Change
Market Cap US\$	914,537,933	9,050,169,964	89.89
Turnover US\$	5,821,932.55	6,008,757.60	3.11
Foreign buys US\$	1,597,862.64	368,168.50	334.00
Foreign sales US\$	255,920.40	18,958.76	1249.88
No. of trades	190	115	65.22
Volume	7,712,318	6,500,355	18.64

Today's Gainers	Price	Change	% Change
ASUN.zw	4.10	0.30	7.89
DLTA.zw	132.23	7.20	5.76
PHL.zw	54.43	2.18	4.17
MSHL.zw	7.50	0.30	4.17
ECO.zw	88.68	2.68	3.12

Today's Losers	Price	Change	%Change
ZIMR.zw	1.80	0.33	15.49
OKZ.zw	14.05	2.00	12.46
BIND.zw	3.52	0.40	10.20
AXIA.zw	18.00	1.00	5.26
SEED.zw	147.08	6.01	3.93

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ZECO	AGM	160 Enterprise Road, Highlands	2pm	20/10/17

Cautionaries

Colcom	10.05.17	Innscore, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).