



# EFE RESEARCH – MARKET COMMENT

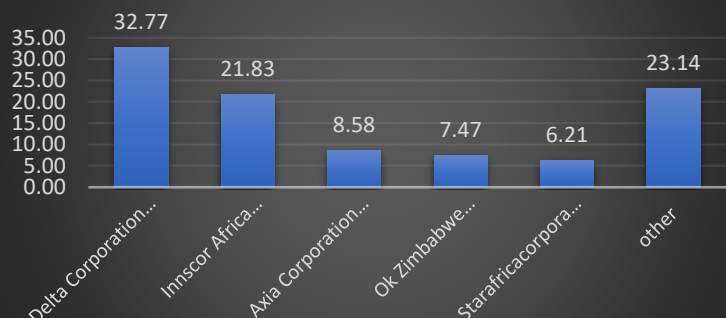
## 24.10.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	47.8095	13.83
Willdale Limited	2.7000	12.50
National Foods Holdings Limited	1105.0000	8.32
Zimplow Holdings Limited	15.5000	6.90
Simbisa Brands Limited	225.0585	6.55

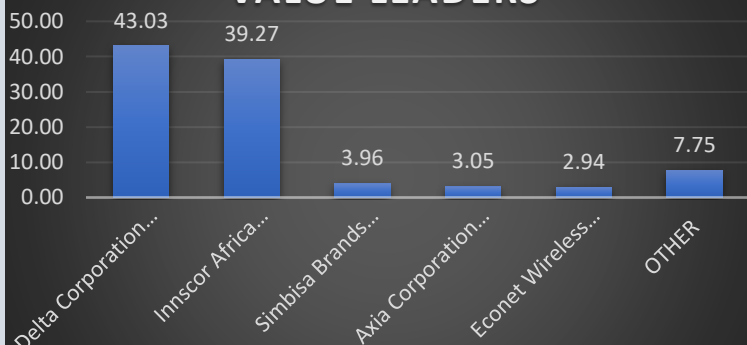
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Zb Financial Holdings Limited	115.0110	4.16
Cbz Holdings Limited	130.1079	3.62
Edgars Stores Limited	7.4700	0.48
Afdis Distillers Limited	298.0000	0.33
Ok Zimbabwe Limited	32.9705	0.09

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,673,937,367,069	1.73
Turnover ZWL \$	243,071,587.14	1.32
Foreign buys ZWL \$	81,177,140.00	6101.15
Foreign sales ZWL \$	39,419,100.00	44.72
Volume	1,410,001	69.95

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,553.86	1.73
ZSE Top 10	8,604.58	2.24
ZSE-Agriculture	75.13	2.98
Mid-Cap	31,846.11	0.55

### Delta and Inmscor highlight the session...

Beverages group Delta and conglomerate Inmscor highlighted the session as they claimed a shared 54.60% of the volume aggregate and 82.30% of the value outturn. A total of 1.41m shares worth \$243.07m exchanged hands proving buying and selling was skewed to the highly priced stocks in the session. The market closed with a positive breadth of twelve as seventeen counters rose against five that lost ground. Dairibord was the top gainer of the day after extending 13.83% to close at \$47.8095. Following was brick manufacturer Willdale that added 12.50% to \$2.7000 as National Foods ticked up 8.32% to \$1,105.0000. Zimplow edged up 6.90% to settle at \$15.5000 while, Simbisa capped the top five day's winners on a 6.55% improvement to \$225.0585 as the fast foods group announced its intent to invest USD\$23m in new stores. The worst performer of the day was financial services group ZB that dipped 4.16% to \$115.0110 trailed by banking group CBZ that dropped 3.62% to trade at \$130.1079. Apparel retailer Edgars trimmed 0.48% to \$7.4700 while, spirits and wines manufacturer AFDIS retreated 0.33% to \$298.0000. OKZIM completed the fallers' set on a 0.09% loss to \$32.9705.

Gains in selected heavies lifted the market further as the ZSE Top Ten Index inched up 2.24% to 8604.58pts aiding the mainstream All Share Index that increased 1.73% to 14553.96pts. The ZSE Agriculture Index soared 2.98% to 75.13pts as the Mid-Cap Index gained a marginal 0.55% to 31846.11pts. The Morgan and Co MIZ and the Old Mutual ETFs dropped 8.25% and 1.17% to close at respective prices of \$1.1000 and \$5.4359. Datvest MCS and Morgan and Co MCS ETFs traded at stable prices of \$1.7000 and \$22.0000. Cumulatively, 145,200 units worth \$774,457.00 exchanged hands in four ETFs. There were no trades on the VFEX market.



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### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
HIPPO VALLEY	AGM	Virtual	0900hrs	27/10/2022
STARAFRICA	AGM	Virtual	1000hrs	27/10/2022
Ecocash Holdings Limited	AGM	Virtual/1906 Liberation Legacy Way, Harare	1000 hrs	21/10/2022
Nedbank	Listing depository receipts	VFEX		18/11/2022

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.

### *The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:*

Constituents (In alphabetic Order)	Effective Date	Next Review Date
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innsco Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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