

## Market Comment 24.10.2018

Index	Previous	Today	Move pts	Change %
Industrial	600.17	604.57	4.40	0.73
Mining	217.23	216.96	0.27	0.12
ZSE 10	187.46	189.07	1.61	0.86
ZSE ALL SHARE	178.61	179.90	1.29	0.72

SOURCE: ZSE

### ZSE rebounds into the black...

ZSE bounced back in the mid-week session as three of the benchmark indices closed pointing northwards. The All Share Index gained 0.72% to 179.90pts while, the Industrial Index improved 0.73% to close at 604.57pts. The Top Ten Index ended at 189.07pts after adding 0.86%. The top riser of the day was Medtech which ticked up 50% to settle at \$0.0003 followed by brick manufactures Willdale with a 20% lift to \$0.0072. Financial services group NMB advanced 18.20% to end pegged at \$0.2364 after 110,000 shares exchanged hands in the counter. Delta and Econet were also among the top five risers as they edged up 2.60% and 1.47% to end at vwap of \$3.4884 and \$2.4374.

ZHL led the losers of the day with a 11.76% plunge to settle at \$0.0210 while, SeedCo limited trailed after trimming 5.90% to close at \$2.3995. Heavy cap Old Mutual lost 4.47% to close with a vwap \$6.8349 as demand continues to wane. Turnall retreated 1.96% to \$0.0500 while, Bindura eased 0.57% to \$0.0700 dragging the Mining down to 216.96pts after dropping 0.12%. Volume exchanged was 4.91m shares which was a 74.93% rise from prior session. The main volume drivers for the session were ZHL (20.36%), Dawn (16.86%), NTS (11.45%), Econet (11.08%) and OKZIM (10.31%). Turnover was up 32.85% at \$2.53m sustained by trades seen in Econet, Old Mutual and Delta which claimed a combined 79.81% of the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	19,846,849,799	19,687,575,211	0.81
Turnover US\$	2,534,833.37	1,908,002.35	32.85
Foreign buys US\$	516,850.52	624,707.58	17.27
Foreign sales US\$	411,317.60	245,158.00	67.78
No. of trades	118	136	13.24
Volume	4,912,616.00	2,808,373.00	74.93

Today's Gainers	Price	Change	% Change
Medtech Holdings Limited	0.03	0.01	50.00
Willdale Limited	0.72	0.12	20.00
NMBZ Holdings Limited	23.64	3.64	18.20
Delta Corporation Limited	348.84	8.85	2.60
Econet Wireless Zimbabwe Limited	243.74	3.52	1.47

Today's Losers	Price	Change	% Change
Zimre Holdings Limited	2.10	0.28	11.76
Seed Co Limited	239.95	15.05	5.90
Old Mutual Limited	683.49	31.96	4.47
Turnall Holdings Limited	5.00	0.10	1.96
Bindura Nickel Corporation Limited	7.00	0.04	0.57

### Volume and value drivers



**OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.8349	4.47	\$6.2000	54,354	\$12.7000	\$4.5000	\$170,174,021.90

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18
Innsco	19.10.18	\$0.0123	02.11.18
National Foods	26.10.18	\$0.0564	02.11.18
Old Mutual	05.10.18	\$0.0376	16.10.18
Getbucks	19.10.18	\$0.00038	31.10.18

**Upcoming Events**

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannock’s, Lomagundi, Stapleford	1130hrs	09.11.18
OKZIM	Analyst briefing	OKMart Functions Room, 30 Chiremba Road, Hillside	1600hrs	

**Cautionaries**

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder’s approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company’s subsidiary is involved, is still under discussion

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<b>Barclays</b>	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
<b>Econet</b>	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
<b>Edgars</b>	25.09.2018	Company still in discussions that may result in material impact on the value of share.