



RESEARCH – MARKET COMMENT

Market Comment 24.09.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,424.92	5,418.46	6.46	0.12
Mining	3,866.87	3,859.15	7.72	0.20
ZSE 10	1,101.62	1,100.33	1.29	0.12
ZSE ALL SHARE	1,646.36	1,644.36	2.00	0.12

SOURCE: ZSE

Market losses stretch...

The stock market lost further ground in Thursday's session to see all the indices we review close in the negative. The benchmarks trio of All Share Index, Industrials and the Top Ten lost a similar 0.12% to end at 1644.36pts, 5418.46pts and 1100.33pts in that order. Similarly, the less active Mining Index was 0.20% softer at 3859.15pts dragged down by waning demand in mining house RioZim. Turnall topped the losers of the day on a 20% plunge as it closed at \$0.6400 while, spirit manufacturers AFDIS succumbed 15% to \$17.0000. Mash was 10.25% down to \$0.4175 with First Capital dropping 7.92% to settle at \$0.7468. Willdale completed the losers set after easing 4% to end at \$0.2400. Other losses were seen in Cassava that went down 70% to \$4.4782 and Padenga which lost 2.70% to \$14.0000.

Mitigating losses for the day were gains seen in conglomerate Meikles, up 13.65% to close at \$16.0000 with property concern ZPI following putting on 9.52% to \$0.6325. Powerspeed ticked up 2.64% to close at \$1.9000 while, Dairibord added 1.52% to end at \$9.4900. Firming demand in OKZIM helped push the price to \$4.1172 after an 1.22% rise, as it traded at \$4.1200. Turnover ballooned 417.74% to \$50.61m while, volumes exchanged enhanced 379.17% to 5.63m shares. A total of thirty-three counters actively participated in the session, and of these, sixteen counters emerged as risers while, twelve closed as laggards leaving a remainder of five to sail stable. Capital flight continued as outflows of \$13.77m were registered against a nil position on inflows.

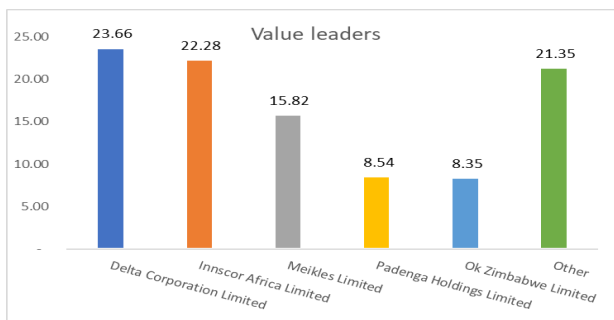
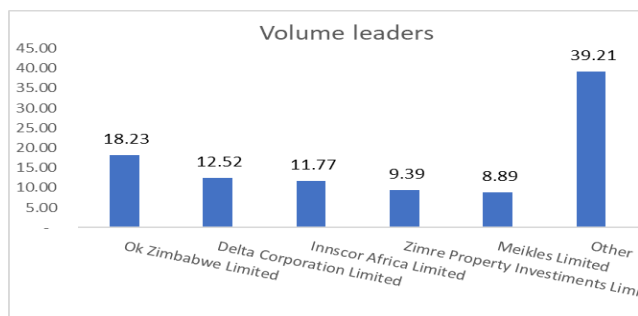
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	207,367,694,073	207,598,154,309	0.11
Turnover ZWL \$	50,611,133.16	9,775,424.17	417.74
Foreign buys ZWL \$	0.00	44,120.00	100.00
Foreign sales ZWL \$	13,772,186.50	3,610,268.00	281.47
No. of trades	242	159	52.20
Volume	5,628,380	1,174,614	379.17

Today's Gainers	Price	Change	% Change
Meikles Limited	1,600.00	194.63	13.85
Zimre Property Investments Limited	63.25	5.50	9.52
Powerspeed Electrical Limited	190.00	4.88	2.64
Dairibord Holdings Limited	949.00	14.23	1.52
Ok Zimbabwe Limited	411.72	4.95	1.22

Today's Losers	Price	Change	% Change
Turnall Holdings Limited	64.00	16.00	20.00
Afdis Distillers Limited	1,700.00	300.00	15.00
Mashonaland Holdings Limited	41.75	4.77	10.25
First Capital Bank Limited	74.68	6.42	7.92
Willdale Limited	24.00	1.00	4.00



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL- ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	11/09/2020	\$0.4250	21/09/2020
ZB Financial	11/09/2020	\$0.0649	18/09/2020

Upcoming Events

Company	Event	Venue	Time	Date
Star Africa	AGM	Virtual	1100hrs	25/09/2020
RioZim	AGM	Virtual	1030hrs	25/09/2020
Hippo	AGM	Virtual	1200hrs	25/09/2020
NTS	AGM	Virtual	1000hrs	30/09/2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

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