

Market Comment 24.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	724.67	783.93	59.26	8.18
Mining	278.38	298.80	20.42	7.34
ZSE 10	206.98	226.89	19.91	9.62
ZSE ALL SHARE	217.25	235.06	17.81	8.20

SOURCE: ZSE

Rising streak continues on the ZSE...

It was a gainers' market on the bourse as twenty-five counters moved in the positive trajectory against a nil fallers' position. The primary All Share Index jumped 8.20% to 235.06pts while, the Industrials garnered 8.18% to 783.93pts. The ZSE Top Ten Index soared 9.62% to 226.89pts while, the Mining Index climbed 7.34% to 298.80pts buoyed by Bindura which put on 19.91% to \$0.1560. The top gainers of the day were PPC and Mash with an identical 20% surge to settle at respective prices of \$3.5400 and \$0.0612. Cement manufacturer Lafarge extended 19.97% to \$1.7125 while, retailers OKZim advanced 19.59% to end pegged at \$0.6075. Other notable heavy cap gainers were Econet, Cassava, Padenga and CBZ with respective gains of 18.83%, 18.76%, 11.24% and 10.34%.

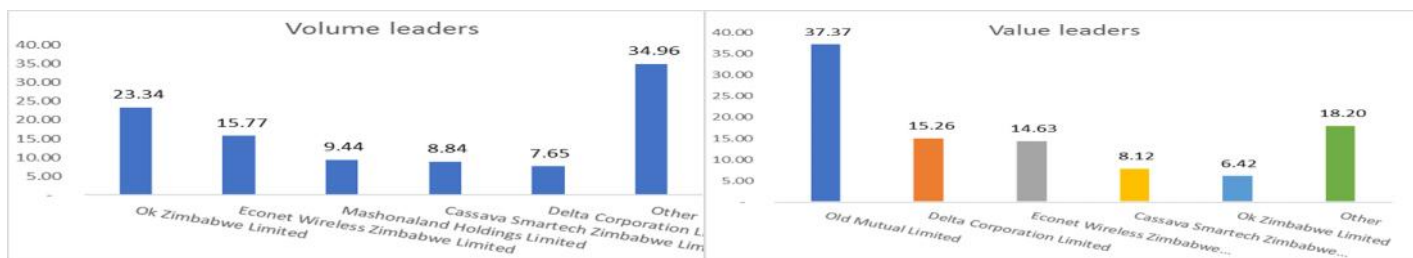
Activity aggregates improved in today's session as seen in volumes that ballooned 165.16% to 5.57m shares while, turnover swelled 145.09% to \$12.31m. Top volume drivers of the day were OKZim and Econet which claimed a combined 39.11% of the aggregate. Value outturn was anchored by Old Mutual, Delta and Econet with respective contributions of 37.37%, 15.26% and 14.63%.

Market Snapshot	Today	Previous	Change
Market Cap US\$	31,024,605,034	28,505,446,048	8.84
Turnover US\$	12,306,092.26	5,021,064.96	145.09
Foreign buys US\$	3,153,871.00	1,171,796.70	169.15
Foreign sales US\$	2,409,432.90	901,690.34	167.21
No. of trades	331	159	108.18
Volume	5,573,367.00	2,101,854.00	165.16

Today's Gainers	Price	Change	% Change
Ppc Limited	354.00	59.00	20.00
Mashonaland Holdings Limited	6.12	1.02	20.00
Lafarge Cement Zimbabwe Limited	171.25	28.51	19.97
Bindura Nickel Corporation Limited	15.60	2.59	19.91
Ok Zimbabwe Limited	60.75	9.95	19.59

Today's Losers	Price	Change	% Change

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$24.2927	2.99	\$25.0000	6,200	\$28.1000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Afdis	27.09.19	\$0.0150	14.10.19

Upcoming Events

Company	Event	Venue	Time	Date
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19
Fidelity	AGM	7 th floor Fidelity house, 66 Julius Nyerere Way, Harare	1500hrs	09.10.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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