

Market Comment 24.09.2018

Index	Previous	Today	Move pts	Change %
Industrial	377.54	375.98	1.56	0.41
Mining	163.44	163.44	0.00	0.00
ZSE 10	113.77	113.29	0.48	0.42
ZSE ALL SHARE	112.35	111.89	0.46	0.41

SOURCE: ZSE

ZSE losses persist into the new week...

ZSE commenced the last trading week of the month of September in losses as three of the broad indices ended in the red. The All Share Index lost 0.41% to close at 111.89pts while, the Industrial let go a similar 0.41% to 375.98pts. The Top Ten Index retreated 0.42% to end at 113.29pts as demand in heavies SeedCo, Delta, Padenga and Inscor continues to wane. CBZ was the top casualty of the day with a 6.13% loss to \$0.1500 trailed by ART on a 4.35% slip to \$0.0813. SeedCo trimmed 1.86% to settle at a vwap of \$1.9137 while, FML inched down 0.97% to end pegged at \$0.1535. Retailers OKZIM sealed the top five shakers of the day after dropping 0.92% to \$0.2375.

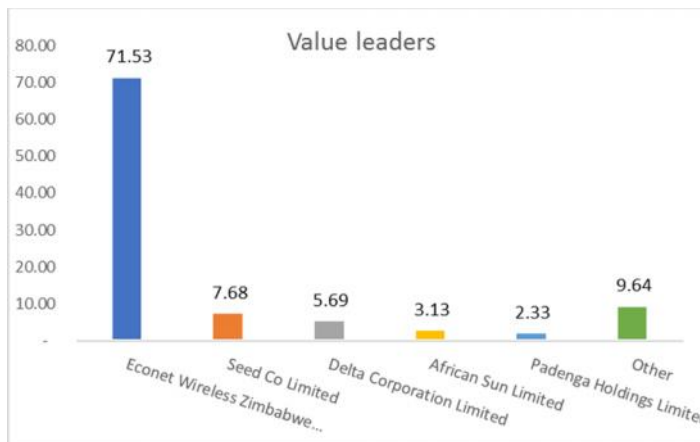
A rarely traded stock, Unifreight emerged the top gainer of the day as it surged 19.84% to settle at \$0.0302 followed by Star Africa which ticked up 1.56% to \$0.0065. Zimpapers added 1.11% to close at \$0.0182 while, banking group FBC rose 0.16% to \$0.2504 on firming demand. Conglomerate Meikles completed the risers of the day after a 0.03% marginal increase to close at \$0.3601. A negative breadth of seven was registered for the day, as twelve counters lost ground against five gainers. Daily turnover succumbed 77.51% to \$0.96m which was below the \$1m psychological mark as Econet claimed 71.53% of total value traded. Volume of shares traded dropped 40.31% to see circa 1.40m shares exchange hands with the top volume drivers being Econet (41.06%) and SeedCo (26.55%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	11,916,091,636	11,951,472,881	0.30
Turnover US\$	958,384.31	4,260,652.50	77.51
Foreign buys US\$	217.01	2,425,184.50	99.99
Foreign sales US\$	76,882.28	1,950,291.10	96.06
No. of trades	91	102	10.78
Volume	1,395,688.00	2,338,073	40.31

Today's Gainers	Price	Change	% Change
Unifreight Africa Limited	3.02	0.50	19.84
Starafriacorporation Limited	0.65	0.01	1.56
Zimbabwe Newspapers (1980)	1.82	0.02	1.11
Fbc Holdings Limited	25.04	0.04	0.16
Meikles Limited	36.01	0.01	0.03

Today's Losers	Price	Change	% Change
Cbz Holdings Limited	15.00	0.98	6.13
Amalgamated Regional Trading (Art)	8.13	0.37	4.35
Seed Co Limited	191.37	3.63	1.86
First Mutual Holdings Limited	15.35	0.15	0.97
Ok Zimbabwe Limited	23.75	0.22	0.92

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500		\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Hippo	AGM	Meikles hotel	1200hrs	26.09.18
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	27.09.18
Star Africa	AGM	45 Douglas road, Workington	1100hrs	28.09.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Cafca	17.09.18	A profit warning statement stating that upcoming financial results will differ by a meaningful percentage compared to the previous comparable period.

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