



Members of the Zimbabwe Stock Exchange

Market Comment 24.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	131.86	131.50	0.36	0.27
Mining	25.94	25.15	0.79	3.05

SOURCE: ZSE

ZSE sinks further...

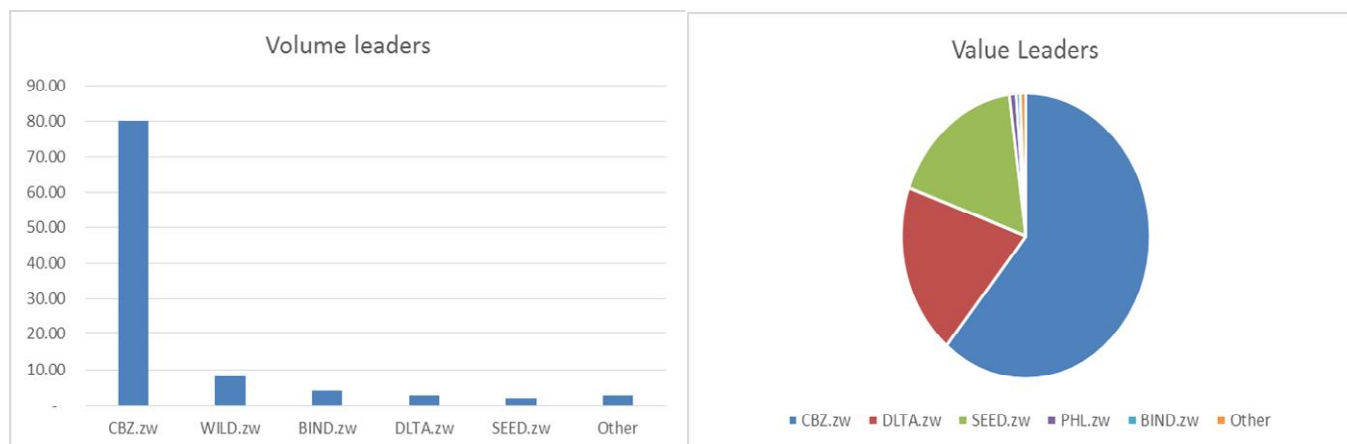
The ZSE extended losses in Thursday trades as the main stream Industrial Index succumbed to a 0.27% drop to 131.50pts while the Mining index slipped deeper into the red after shedding 3.05% and settling at 25.15pts. The overly bearish sentiment on the bourse was the negative breadth of 7 stocks arising from a shakers only outturn with no gainers in the session. Industrials were weighed down by continued sell offs in market heavies including Delta, SeedCO, CBZ and BAT. Delta lost 0.47% to \$0.8250 while SeedCO breached the \$1.0000 market on a sudden spat of supply and traded at \$0.9950 where demand could be established but ended well offered. Banking group CBZ was down 0.79% at \$0.0883c and cigarette manufacturers BAT shed 1.28% and closed at \$11.5500. Headlining the Industrial losses were Padenga and Willdale that retreated 5.56% and 5.26% and closed at \$0.0850 and \$0.0018 respectively. Minings were let down by nickel miners Bindura that fell by a shakers topping 6.25% and closed the day exchanging hands at \$0.0150

The market saw an improvement in activity for the day with volumes of day ballooning 380% to 2,464,893 shares buoyed by banking group CBZ that led with an 80.25% contribution to the aggregate. Other notable volumes were exchanged in Bindura and Willdale. Values surged 488% to \$286,195 with CBZ again emerging the top driver at a contribution of 61.02% while other reasonable trades were in Delta 19.47%, and SeedCO 17%. Locals dominated trades as inflows for the day amounted to \$101,762 representing 35.56% while outflows stood at \$79,020 which was 27.61%. Foreign activity was predominantly in Delta and SeedCO on both buy and sell sides while the day's anchor trades in CBZ were wholly local to local exchanges.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,434,760,554	3,448,487,135	-0.40%
Turnover US\$	286,195	48,671	488.02%
Foreign buys US\$	101,762	6,149	1554.94%
Foreign sales US\$	79,020	1,427	5437.49%
No. of trades	11	21	-47.62%
Volume	2,464,893	512,868	380.61%

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
				BIND.zw	1.50	0.10	6.25
				PHL.zw	8.50	0.50	5.56
				WILD.zw	0.18	0.01	5.26
				BAT.zw	1,155.00	15.00	1.28
				CBZ.zw	8.83	0.07	0.79

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
CBZ	11.09.15	0.212c	25.09.15
FBC	11.09.15	0.149c	28.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
Meikles	AGM	26 Greenhithe Lane, Borrowdale, Harare	09.00am	29.09.15
STAR AFRICA	AGM	45 Douglas Road, Workington	11.30am	30.09.15
FIDELITY	EGM	Fidelity Boardroom, 7th Floor Fidelity House	10.00AM	13.10.15
CFI	EGM	Royal Harare Golf Club, Harare	10.00AM	16.10.15